

REGISTERED NUMBER: 00211776 (England and Wales)

REGISTRAR'S COPY

THE SAND MOOR GOLF CLUB LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

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COMPANIES HOUSE

THE SAND MOOR GOLF CLUB LIMITED (REGISTERED NUMBER: 00211776)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

THE SAND MOOR GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTORS:

N J Gunn
Mrs C A Hinchcliffe
J R Earnshaw
I P Lockwood
T K Whatmough
J C Hallas
A M Martin
D J Peyton
H G Scurr
S Young
I Hague
R Thorp
Dr I McMeeking
Mrs K Newstead

REGISTERED OFFICE:

Alwoodley Lane
Leeds
LS17 7DJ

REGISTERED NUMBER:

00211776 (England and Wales)

AUDITORS:

Thomas Coombs
Statutory Auditor
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS:

National Westminster Bank PLC
8 Park Row
Leeds
LS1 1QS

**REPORT OF THE INDEPENDENT AUDITORS TO
THE SAND MOOR GOLF CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Sand Moor Golf Club Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Stuart Adam FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs
Statutory Auditor
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

16th February 2016

THE SAND MOOR GOLF CLUB LIMITED (REGISTERED NUMBER: 00211776)


**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,176,308	1,161,667
CURRENT ASSETS			
Stocks		6,362	8,897
Debtors		12,831	13,109
Cash at bank and in hand		50,478	7,961
		<u>69,671</u>	<u>29,967</u>
CREDITORS			
Amounts falling due within one year		<u>206,100</u>	<u>154,179</u>
NET CURRENT LIABILITIES		<u>(136,429)</u>	<u>(124,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,039,879</u>	<u>1,037,455</u>
CAPITAL AND RESERVES			
Called up share capital	3	168	168
Retained earnings		<u>1,039,711</u>	<u>1,037,287</u>
SHAREHOLDERS' FUNDS		<u>1,039,879</u>	<u>1,037,455</u>


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th February 2016 and were signed on its behalf by:

J R Earnshaw - Director



A M Martin - Director



D J Peyton - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes the company will continue in operation for at least 12 months from the date of approval of these financial statements, notwithstanding the fact that the company's balance sheet disclosed net current liabilities of £136,429 (2014: £124,212) at 31st December 2015. Of this amount £85,958 (2014: £52,451) comprises subscriptions received in advance from members which are highly unlikely to be repaid.

Furthermore, the directors have prepared cash flow projections which indicate that the company will remain comfortably within its bank overdraft facility in the period of 12 months following the date of approval of these financial statements.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income represents the amount derived from the receipt of membership subscriptions and the provisions of goods and services falling within the company's activities after deduction of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Groundskeepers' facility	4% straight line
Half way house	4% straight line
Practice ground	1% straight line
Other land and buildings	NIL (See below)
Plant and machinery	20% straight line
Fixtures and fittings	10%, 20% and 50% straight line
Motor vehicles	25% straight line
Course alterations	10% straight line

The other land and buildings, comprising the golf course and club house are maintained to a high standard and depreciation is not provided on the property as, in the director's opinion, the residual value is equal to the carrying value disclosed in the accounts. This accounting treatment is not in accordance with paragraph 5.26 of the FRSSE. The directors believe that to comply with this requirement of the FRSSE would not show a true and fair view of the company's financial position.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES - continued

Value added tax

The company is partially exempt for VAT purposes. The cost of additions to tangible assets includes the appropriate amount of irrecoverable input tax. The irrecoverable VAT relating to items of income and expenditure is included as an expense item within general expenses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	2,490,058
Additions	152,237
Disposals	(29,750)
	<u>2,612,545</u>
At 31st December 2015	
DEPRECIATION	
At 1st January 2015	1,328,391
Charge for year	137,596
Eliminated on disposal	(29,750)
	<u>1,436,237</u>
At 31st December 2015	
NET BOOK VALUE	
At 31st December 2015	<u>1,176,308</u>
At 31st December 2014	<u>1,161,667</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
168	Ordinary	1	<u>168</u>	<u>168</u>