

# LLOYDS BANK TRUSTEES LIMITED

## REPORT AND ACCOUNTS 1996

Registered office

71 Lombard Street  
London, EC3P 3BS

Registered number

209324

Directors

P W Dacombe (Chairman)

D G D Booker

I J Brebner

D E Brown

R M Oliver

T L Stanley

Company Secretary

N S Black



# LLOYDS BANK TRUSTEES LIMITED

## Report of the directors

### Activities and results

The company acts as a nominee, holding securities for clients of Lloyds TSB Group plc.

During the year ended 31 December 1996, the company did not trade or incur any liabilities and consequently made neither profit nor loss.

### Directors

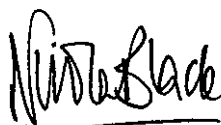
The names of the present directors of the company are shown on page 1.

During the year the following directors were appointed or resigned:

	Appointed	Resigned
I J Brebner	18.01.96	
T L Stanley	18.01.96	
K W Stevens		11.03.96
S H M Dee		22.11.96
P W Dacombe	20.12.96	

Reference is made on pages 4 and 5 in note 4 to the interests of the directors in the capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries.

On behalf of the board



N S Black  
Company Secretary

21 August 1997.

# LLOYDS BANK TRUSTEES LIMITED

## Balance sheet

at 31 December 1996

	Note	1996 £	1995 £
<b>Current assets</b>			
Amount owed by Lloyds Bank Plc		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>100</u>	<u>100</u>

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the year ended 31 December 1996.



Director

The notes on pages 4 and 5 form part of these accounts.

# LLOYDS BANK TRUSTEES LIMITED

## Notes to the accounts

### 1. Accounting policies

The accounts have been prepared in accordance with applicable accounting standards.

### 2. Results

During the year ended 31 December 1996 the company did not trade or incur any liabilities and consequently has made neither profit nor loss (1995:£nil).

### 3. Called up share capital

	1996 £	1995 £
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and issued fully paid: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds Bank Plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts may be obtained from the company secretary's office, 71 Lombard Street, London, EC3P 3BS.

### 4. Directors' interests

The interests of the directors in the capital of Lloyds TSB Group plc were:-

Ordinary shares

	Lloyds TSB Group plc At 31 December 1996	Lloyds TSB Group plc At 1 January 1996 or later date of appointment
D G D Booker	12,138	8,268
I J Brebner	11,419	9,943
D E Brown	7,139	7,636
P W Dacombe	16,134	18,124
R M Oliver	744	772
T L Stanley	21,523	23,723

# LLOYDS BANK TRUSTEES LIMITED

## Notes to the accounts (continued)

### 4. Directors' interests (continued)

Options to subscribe for ordinary shares

	Lloyds TSB Group plc At 1 January 1996 or later date of appointment	Granted during the year or since appointment (exercisable between 2001 and 2002)	Exercised during the year or since appointment	Lloyds TSB Group plc At 31 December 1996
D G D Booker	8,218	4,250	4,472	7,996
I J Brebner	6,686	2,081	1,192	7,575
D E Brown	33,020	5,000	-	38,020
P W Dacombe	56,262	-	-	56,262
R M Oliver	4,059	784	1,889	2,435*
T L Stanley	15,849	4,608	4,768	15,689

\*519 options lapsed according to the rules of the relevant option scheme.

None of the directors had an interest at the beginning of the year or later date of appointment or at the end of the year in the loan capital of Lloyds TSB Group plc or in the share or loan capital of its subsidiaries.

### 5. Emoluments of the directors

None of the directors received any emoluments in respect of their services to the company (1995:£nil).

### 6. Date of approval

The directors approved the accounts on 21 August 1997.