

Company Registration No. 00205702 (England and Wales)

**CARTMEL STEEPLECHASES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



***Saffery Champness***  
CHARTERED ACCOUNTANTS

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# **CARTMEL STEEPLECHASES LIMITED**

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## **CARTMEL STEEPLECHASES LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO CARTMEL STEEPLECHASES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of Cartmel Steeplechases Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

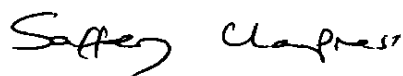
#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Simon Kite BSc FCA (Senior Statutory Auditor)**  
for and on behalf of Saffery Champness

28 March 2011

**Chartered Accountants**  
**Statutory Auditors**

City Tower  
Piccadilly Plaza  
Manchester  
M1 4BT

**CARTMEL STEEPLECHASES LIMITED**


**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors		394,318	394,318
		<u>394,318</u>	<u>394,318</u>
<b>Capital and reserves</b>			
Called up share capital	3	7	7
Other reserves		191,392	191,392
Profit and loss account		202,919	202,919
		<u>394,318</u>	<u>394,318</u>
<b>Shareholders' funds</b>		<u>394,318</u>	<u>394,318</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 3 form part of these financial statements

Approved by the Board and authorised for issue on 28 March 2011

  
Rt Hon The Lord Cavendish  
Director

Company Registration No. 00205702

# **CARTMEL STEEPLECHASES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

These financial statements have been prepared on a going concern basis

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

### **2 Profit and loss account**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

<b>3 Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>

### **4 Ultimate parent company**

The company is a wholly owned subsidiary of Cartmel Steeplechases (Holker) Limited, a company registered in England and Wales.

The ultimate parent undertaking is Holker Holdings Limited, a company registered in England and Wales.

Holker Holdings Limited is under the ultimate control of the Cavendish 1959 Settlement.