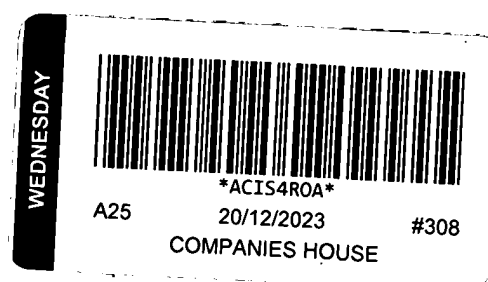

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



THE DOCKLANDS SETTLEMENTS

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THE DOCKLANDS SETTLEMENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Montague Meyer (Chair) Alan Stead FCA (Trustee) Shalini Sharma (Trustee) Phillip Elson (Trustee) Curt Fahndrich (Trustee) Martin Young (Trustee) Tracy Anne Cunningham (Trustee) Mark Horn (Trustee) Grace Willimott (Trustee)
Charity registered number	202349
Principal office	98 Gibbins Road London E15 2HU
Independent auditors	Barnes Roffe LLP Chartered Accountants Statutory Auditor Leytonstone House Leytonstone London E11 1GA

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also the directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting of Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

- a) To establish and/or administer and carry on community centres in London and / or elsewhere in the UK.
- b) To provide facilities for recreation and for all or any types or type of physical, mental, moral, educational and cultural training for and to improve the lives of the inhabitants or of the neighbourhoods of our community centres without distinction of sex or race or of political, religious or other options.
- c) In connection with (b) to do all or any of the following: continue, initiate, develop, promote, encourage, organise and coordinate:
 - I. Social services of a charitable nature
 - II. Educational classes and lectures and other forms of educational activity and training
 - III. Cultural and recreational education and training
 - IV. Study and practice of citizenship irrespective of any political party
 - V. Religious thought and manner of living

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit, and consider that the activities of the Charity meet its charitable objectives and provide a benefit to the public.

Achievements and performance

a. Charitable activities

Some Charitable activities no longer returned since a lot of our user groups are working from home and no longer come straight from work to use our sporting facilities.

The Food Bank continues after the Pandemic as the cost-of-living crisis has forced many residents to use this resource to supplement their outgoings.

The Food Bank has seen more than 700 residents using it on a weekly basis and so we decided to also start up a Warm Haven to allow residents to gain warmth and save energy costs at home, have a cup of tea and receive direct information on benefits, housing, employment and other issues such as domestic and alcohol abuse. People attending the Warm Haven can also charge their devices, access our Wifi, use our hot showers and have their laundry done.

Employed members of staff have been redirected to the Food Bank and Warm Haven and grants are being sought to support this valuable project, partnerships with M & S, Fareshre, City Harvest and various charities continue to strengthen, and the project has become very popular within the borough of Newham. Both of these projects also rely considerably on Volunteers.

The Golf Day is arranged for June this year and we are hoping to raise much need unrestricted funds for the charity. It was decided not to organize the Dragon Boat race this year and put it on the agenda for next.

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Rotherhithe

Rotherhithe continues to maintain a high level of attendance of user groups, although the pitch is causing some problems with continuous repairs putting it out of order for many weeks throughout the year. We will seek funding to repair the pitch and roof net.

Junior Football groups continue to flourish, and a coaching academy now rents an office in the main building and gives a great presence to parents. User groups continue to use the facilities and we deliver a variety of projects in partnership with other CIC's and Charities such as Football for Dementia sufferers along with various other classes for elderly people dedicated to increasing life expectancy, providing company and developing friendships.

Some funding has been received for the Cabin, this will enhance the original building and increase the number of users seeing outside of hours increasing. More funding will be required however.

c. Stratford

As above, The Stratford Centre is primarily a sporting venue and suffered due to a long period of closure. Along with our very popular childcare provision and as a result of most parents being forced to work from home, the need to provide childcare places has reduced considerably. Staff have made various efforts to increase numbers bringing them up to the level prior to the pandemic. The numbers are starting to increase once again and staff have made a conscious effort to stand outside schools to hand out various literature on the play care provision.

The hours of use have increased in the sports hall, predominantly from an increase in basketball sessions. This has been very valuable to the levels of income and through word of mouth has replaced most of the football teams who tended to occupy the evening hours. The Centre also houses a resident training organisation, which has had a major impact on the income and generates an all-year-round income stream.

The Food Bank plays a major role at the Stratford Centre and whilst we await the outcome of the planning application for a new Community Centre in the area, it was suggested that we scale up the overall size of the new Food Bank and provide one which can be erected quite quickly. It was agreed that Mace Construction would provide a porta cabin and install it in the car park so the Food Bank could continue without any inconvenience to residents.

The Stratford Centre will continue to provide a variety of sporting, social, recreational and educational activities to a variety of local people with a focus on the most vulnerable and disadvantaged including people suffering from food and hygiene poverty, lonely elderly people, adults with disabilities, BAME groups, refugees and at-risk young people and children.

Negotiations and talks continue around the new Carpenters and Dockland Centre elsewhere on the Carpenters Estate with the CEO and the Operations Director meeting with the developers to secure the best possible outcome for the charity. Both members of staff have been consulted throughout regarding the design of the new Centre and how it supports local people. Negotiations continue with The London Borough of Newham and the Charity to gain the best possible outcome for all concerned.

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

d. Isle of Dogs

Calders Wharf continues to welcome new groups to the Centre and has a very well-attended martial arts group that attends three times per week. Other groups include pilates, yoga, baby sensory and a very well attended and established play care provision.

Calders Wharf continues to struggle to encourage daytime usage, although the popular Chinese and Vietnamese Refugee group continue to use the facilities twice per week. Parkview Play is the only outdoor play provision in Tower Hamlets and prides itself on delivering a wide range of outdoor activities for children from 4yrs – 11 years, for fifty weeks of the year. Numbers increase every school year and there can be as many as seventy children attending a day. Various trips out in minibuses to the seaside, fun parks, cinema, play parks etc. make up the programme and the increase in fees has seen the play care provision making a sizeable profit.

It is the intention of Park View play to introduce 'Bank Street' - a new initiative to the play provision, where staff in minibuses collect children of working parents from the high-profile Canary Wharf site and provide them with an outdoor programme before returning them to their parents at the end of their working day. We hope this will enable more children to 'learn through play' but also be convenient for their parents' busy lives.

This initiative is the only one in Tower Hamlets and if successful can be rolled out in the other Boroughs The Dockland Settlements operates.

e. Conclusion

The Charity continues to seek other buildings and venues in other London Boroughs to roll out their work with the local community and are actively seeking to develop more partnerships with other charities and CIC's. We aim to increase the numbers of volunteers supporting our charity.

The Charity also prides itself on the retention and continuity of staff members who have shown commitment and loyalty to the Charity throughout various struggles. The Trustees believe that the staff team enables the Charity to evolve with new and exciting projects and will meet any demands that are faced in the coming years.

We will continue supporting the most vulnerable, disadvantaged and lonely people in the areas where we work and react quickly to local issues and concerns.

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

a. Financial review

The Charity's income is derived from 3 regular principal sources and as indicated in the Trustees Report they are:

- the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities;
- childcare provision pre and after school services; and
- fund raising social events.

Additionally, there are valued donations with special support provided by the Carpenters Livery Company and investment income.

The total income for the year to 31 March 2023 was £839,540 (2022 - £744,618), which is less (2022 - less) than the Charity's expenditure of £941,560 (2022 - £782,219) in managing and running the 3 locations at Stratford, Isle of Dogs and Rotherhithe and fundraising costs of £14,201 (2022 - £1,577).

The position this year is further reduced by a decrease in the value of the Charity's low risk investments of £185,302 (2022 - £28,282).

There is therefore a final deficit of £301,523 (2022 - £67,460).

The Trustees have considered forecasts in the light of the cost of living crisis and economic uncertainty with the country, taking into account that a number of the Charity's activities have been reduced. The risk to the Charity's financial position is monitored throughout the year and the Trustees are satisfied that there are no material uncertainties in the Charity's status as a going concern.

b. Reserves policy

The Trustees have set themselves a target of having six months running cost of unrestricted reserves not invested in fixed assets available. This prudent provision has not been achieved this year but the Trustees hope to achieve this goal over the next few years by increasing income and, if necessary, transferring funds from Designated Funds to General Funds within total unrestricted funds.

c. Designated funds

During the year, the Trustees have continued to utilise 7 designated funds from the prior year. The Trustees feel that this classification best reflects the intended use of these funds to invest and support specific projects and activities undertaken by the Charity. These funds are not intended to be used in the day-to-day funding of the Charity.

For more information, please see Note 17 to the financial statements.

d. Future plans

Plans for the upcoming financial year include:

- Fundraising to support the Community Development Worker for another year;
- Dockland Settlement Reunion on the Isle of Dogs;
- Fundraising for The Cabin at Rotherhithe;
- Fundraising for grants to support grass roots projects.

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Recruitment and appointment of new trustees

Trustee role descriptions are prepared reflecting the current needs for the board.

Advertising is made in a judicious and focused manner, encouraging diversity within the Board and appointments based on merit.

A declaration of eligibility supports any appointment to the Board.

c. Key management remuneration

The Trustees carry out an annual pay review to ensure that the Charity's pay levels are fair, competitive and an effective use of charitable funds.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DOCKLANDS SETTLEMENTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Barnes Roffe LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28/11/2023 and signed on their behalf by:

Mark Horn

M Horn
(Trustee)

THE DOCKLANDS SETTLEMENTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLANDS SETTLEMENTS

Opinion

We have audited the financial statements of The Docklands Settlements (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE DOCKLANDS SETTLEMENTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLANDS SETTLEMENTS (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE DOCKLANDS SETTLEMENTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLANDS SETTLEMENTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities we considered the following:

- the nature of the industry, sector and control environment including the procedures for revenue recognition;
- results of our enquiries of management about their own identification and assessment of the risks and irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they had knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the Charity's ability to operate.

THE DOCKLANDS SETTLEMENTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLANDS SETTLEMENTS (CONTINUED)

Audit response to risks identified

As a result of performing the above, our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures and substantive testing to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtained an understanding of the provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

THE DOCKLANDS SETTLEMENTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOCKLANDS SETTLEMENTS (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe LLP.

Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Leytonstone House
Leytonstone
London
E11 1GA

15/12/2023

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE DOCKLANDS SETTLEMENTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	4	95,869	66,790	-	162,659	123,288
Other trading activities	5	608,325	-	-	608,325	577,216
Investments	6	68,556	-	-	68,556	44,114
Total income and endowments		772,750	66,790	-	839,540	744,618
Expenditure on:						
Raising funds	7	14,201	-	-	14,201	1,577
Charitable activities	9	880,660	60,900	-	941,560	782,219
Total expenditure		894,861	60,900	-	955,761	783,796
Net (expenditure)/income before net losses on investments		(122,111)	5,890	-	(116,221)	(39,178)
Net losses on investments		(185,302)	-	-	(185,302)	(28,282)
Net movement in funds		(307,413)	5,890	-	(301,523)	(67,460)
Reconciliation of funds:						
Total funds brought forward		2,730,245	49,214	300,000	3,079,459	3,146,919
Net movement in funds		(307,413)	5,890	-	(301,523)	(67,460)
Total funds carried forward		2,422,832	55,104	300,000	2,777,936	3,079,459

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 36 form part of these financial statements.

THE DOCKLANDS SETTLEMENTS

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	602,322	575,477
Investments	14	2,188,907	2,492,434
		<u>2,791,229</u>	<u>3,067,911</u>
Current assets			
Debtors	15	20,615	14,512
Cash at bank and in hand		29,994	79,041
		<u>50,609</u>	<u>93,553</u>
Creditors: amounts falling due within one year	16	(63,902)	(82,005)
Net current liabilities / assets		<u>(13,293)</u>	<u>11,548</u>
Total net assets		<u><u>2,777,936</u></u>	<u><u>3,079,459</u></u>
Charity funds			
Endowment funds	17	300,000	300,000
Restricted funds	17	55,104	49,214
Unrestricted funds			
Designated funds - New Venture Fund	17	1,581,422	1,890,000
Designated funds - other	17	752,322	781,284
General funds	17	89,088	58,961
		<u>2,422,832</u>	<u>2,730,245</u>
Total funds		<u><u>2,777,936</u></u>	<u><u>3,079,459</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28/11/2023
and signed on their behalf by:

Alan Stead

Alan Stead FCA
(Trustee)

The notes on pages 16 to 36 form part of these financial statements.

THE DOCKLANDS SETTLEMENTS

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(174,478)	(13,522)
Cash flows from investing activities		
Purchase of tangible fixed assets	(61,290)	(27,493)
Movement in fixed asset investments	118,225	(30,551)
Interest received	68,495	58,113
Interest paid	1	(81)
Net cash used in investing activities	125,431	(12)
Change in cash and cash equivalents in the year	(49,047)	(13,534)
Cash and cash equivalents at the beginning of the year	79,041	92,575
Cash and cash equivalents at the end of the year	29,994	79,041

The notes on pages 16 to 36 form part of these financial statements

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Dockland Settlements ("the Charity") is a company, limited by members' guarantee, incorporated in England and Wales. The Charity's registered office is 98 Gibbins Road, London, E15 2HU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Docklands Settlements meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from community activities is include in income when invoiced and from grants receivable when any conditions relating to the grants have been satisfied.

2.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The Charity is exempt from corporation tax on its charitable activities.

2.6 Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Assets below £2,000 are written off in the year of purchase. Depreciation is provided on fixed assets at rates which will write off the cost of the asset over their useful economic lives.

Depreciation is provided on the following bases:

Leasehold property	- 2% on cost
Long-term leasehold property	- not provided
Motor vehicles	- 25% on cost
Fixtures and fittings	- at variable rates on reducing balance

The carrying values are reviewed at the year end for impairment if circumstances indicate that the full carrying value may not be recoverable.

No depreciation charge is made in respect of long-term leasehold property as this relates to land only.

2.7 Investments

Fixed asset investments comprise an investment portfolio which is managed by an outside provider. This is included in the balance sheet at current market value as at the balance sheet date, income is taken into the Statement of Financial Activities when accrued in the fund. Any unrealised gains or losses on listed investments are included in the Statement of Financial Activities for the year.

Other investments held as fixed assets are shown at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and a cash account which is part of a larger investment fund.

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

2.12 Pensions

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.13 Fund accounting

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

2.14 Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities as income and expenditure. The amounts are valued at the cost that the Charity would have had to incur.

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

In preparing financial statements it is necessary to make certain judgements, estimations and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

Critical accounting estimates and assumptions:

Useful life of tangible fixed assets:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants			
Carpenters Co Trust	15,000	-	15,000
East End Community Foundation	9,000	3,000	12,000
Canary Wharf	-	1,300	1,300
Southwark Council	-	18,810	18,810
Newham Council	-	30,000	30,000
Clarion Housing Group	5,000	-	5,000
Warm Haven	500	-	500
Albion Street Community	-	1,000	1,000
Active Sport	-	1,000	1,000
United St Saviours	-	2,000	2,000
Charterhouse Southwark	-	7,980	7,980
Southwark Charities	-	1,700	1,700
East End Community	2,700	-	2,700
Subtotal detailed disclosure	32,200	66,790	98,990
Donations	48,669	-	48,669
Grants	15,000	-	15,000
Total 2023	95,869	66,790	162,659

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants			
Southwark Council	6,000	8,200	14,200
Newham Council	12,000	-	12,000
Tower Hamlets Council	12,000	-	12,000
Community Southwark	18,000	-	18,000
Household Support	9,466	-	9,466
Charterhouse Southwark	-	2,280	2,280
United St Saviours	-	1,700	1,700
Neighbourly	-	400	400
Arnold Clarke	-	1,000	1,000
Austin Hope	-	1,000	1,000
Carpenters Co Trust	20,000	-	20,000
East End Community Foundation	10,750	3,000	13,750
Canary Wharf	-	4,000	4,000
Subtotal detailed disclosure	88,216	21,580	109,796
Donations	6,692	-	6,692
Grants	-	6,800	6,800
Total 2022	94,908	28,380	123,288

5. Income from other trading activities

Income from fundraising events

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising events	32,293	32,293

THE DOCKLANDS SETTLEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising events	6,226	6,226

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Classes income	1,060	1,060
Community activities & letting	349,484	349,484
Sundry income	11,586	11,586
Playscheme income	213,902	213,902
	<u>576,032</u>	<u>576,032</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Classes income	2,760	2,760
Community activities & letting	274,650	274,650
Sundry income	145,581	145,581
Playscheme income	147,999	147,999
	<u>570,990</u>	<u>570,990</u>

Included within Sundry income in the current year are amounts totaling £Nil (2022 - £145,498) relating to furlough grants receivable.

THE DOCKLANDS SETTLEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Deposit account interest	59	59
Investment income	68,497	68,497
	<u>68,556</u>	<u>68,556</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Deposit account interest	10	10
Investment income	44,104	44,104
	<u>44,114</u>	<u>44,114</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of fundraising activities	14,201	14,201
	<u>14,201</u>	<u>14,201</u>

THE DOCKLANDS SETTLEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of fundraising activities	<u>1,577</u>	<u>1,577</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2023 £	2022 £
Auditor's remuneration	5,000	5,718
Depreciation - owned assets	<u>34,445</u>	<u>18,000</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Running community centre	<u>880,660</u>	<u>60,900</u>	<u>941,560</u>

THE DOCKLANDS SETTLEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Running community centre	747,780	34,439	782,219

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Running community centre	932,463	9,097	941,560

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Running community centre	775,702	6,517	782,219

11. Staff costs

	2023 £	2022 £
Wages and salaries	615,054	534,926
Social security costs	43,722	37,003
Contribution to defined contribution pension schemes	10,545	10,035
	669,321	581,964

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Full-time equivalents	26	26

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

The Charity considers its key management personnel to comprise of the Trustees, Chief Executive Officer, Operations Director and each of the three Centre Managers. Total key personnel remuneration during the year was £177,061 gross pay (2022 - £190,376) and £19,033 employer's National Insurance (2022 - £20,169).

THE DOCKLANDS SETTLEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2022	720,867	200,000	111,584	234,872	1,267,323
Additions	23,000	-	38,288	-	61,288
At 31 March 2023	743,867	200,000	149,872	234,872	1,328,611
Depreciation					
At 1 April 2022	377,127	-	84,091	230,628	691,846
Charge for the year	14,000	-	16,443	4,000	34,443
At 31 March 2023	391,127	-	100,534	234,628	726,289
Net book value					
At 31 March 2023	352,740	200,000	49,338	244	602,322
At 31 March 2022	343,740	200,000	27,493	4,244	575,477

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2022	2,492,404	30	2,492,434
Additions	445,718	-	445,718
Disposals	(563,943)	-	(563,943)
Revaluations	(185,302)	-	(185,302)
At 31 March 2023	<u>2,188,877</u>	<u>30</u>	<u>2,188,907</u>
Net book value			
At 31 March 2023	<u>2,188,877</u>	<u>30</u>	<u>2,188,907</u>
At 31 March 2022	<u>2,492,404</u>	<u>30</u>	<u>2,492,434</u>

Fixed asset investments consist of 6,820 £1 Ordinary Shares in Helpcard Holdings Ltd which have been written down to £Nil from the historical cost of £10,506 and £30 Government Securities shown at cost.

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	44	64
Other debtors	20,571	14,448
	<u>20,615</u>	<u>14,512</u>

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	23,467	13,377
Other taxation and social security	11,078	10,245
Other creditors	4,393	3,379
Accruals and deferred income	24,964	55,004
	<u>63,902</u>	<u>82,005</u>

	2023 £	2022 £
Deferred income at 1 April 2022	55,805	14,327
Resources deferred during the year	27,664	55,805
Amounts released from previous periods	(55,805)	(14,327)
	<u>27,664</u>	<u>55,805</u>

THE DOCKLANDS SETTLEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Future Capital Investment Fund	1,890,000	-	-	(308,578)	-	1,581,422
Arches Project Fund	150,000	-	-	-	-	150,000
Minibuses for Playcare Fund	52,500	-	(16,445)	13,283	-	49,338
Building Fund	200,000	-	-	-	-	200,000
Cost of Living Contingency Fund	30,000	-	-	(30,000)	-	-
Fixed Asset Fund	348,784	23,000	(18,000)	(800)	-	352,984
Community Vehicle Fund	-	-	-	-	-	-
	<u>2,671,284</u>	<u>23,000</u>	<u>(34,445)</u>	<u>(326,095)</u>	<u>-</u>	<u>2,333,744</u>
General funds						
General Fund	58,961	749,750	(860,416)	326,095	(185,302)	89,088
Total Unrestricted funds	<u>2,730,245</u>	<u>772,750</u>	<u>(894,861)</u>	<u>-</u>	<u>(185,302)</u>	<u>2,422,832</u>
Endowment funds						
Stanley Spooner Will Trust Fund	300,000	-	-	-	-	300,000

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
Startford Building Improvement Fund	-	-	-	-	-	-
Arches Redevelopment Fund	41,604	-	-	-	-	41,604
Empowering Communities Zumba	810	-	(810)	-	-	-
Charterhouse	2,280	7,980	(1,240)	-	-	9,020
Gym tots	2,520	-	(2,520)	-	-	-
Access Sport	2,000	1,000	(1,620)	-	-	1,380
Albion St Charity	-	1,000	-	-	-	1,000
Southwark Council Neighbourhood	-	2,100	-	-	-	2,100
Canary Wharf	-	1,300	(1,300)	-	-	-
Walking Sports	-	7,760	(7,760)	-	-	-
Cleaner Greener Safer	-	7,450	(7,450)	-	-	-
Newham Council Foodbank	-	30,000	(30,000)	-	-	-
Positives Futures Fund	-	3,200	(3,200)	-	-	-
East End Community Foundation	-	3,000	(3,000)	-	-	-
United St Saviours	-	2,000	(2,000)	-	-	-
Lyle's Local Fund - Line Dancing	-	-	-	-	-	-
	49,214	66,790	(60,900)	-	-	55,104
Total of funds	3,079,459	839,540	(955,761)	-	(185,302)	2,777,936

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds						
Designated funds						
Future Capital Investment Fund	1,890,000	-	-	-	-	1,890,000
Arches Project Fund	150,000	-	-	-	-	150,000
Minibuses for Playcare Fund	37,500	-	-	15,000	-	52,500
Building Fund	200,000	-	-	-	-	200,000
Cost of Living Contingency Fund	100,000	-	-	(70,000)	-	30,000
Fixed Asset Fund	235,657	-	(14,000)	127,127	-	348,784
Community Vehicle Fund	5,000	-	-	(5,000)	-	-
	<u>2,618,157</u>	<u>-</u>	<u>(14,000)</u>	<u>67,127</u>	<u>-</u>	<u>2,671,284</u>
General funds						
General Fund	46,362	716,238	(735,357)	60,000	(28,282)	58,961
Total Unrestricted funds	<u>2,664,519</u>	<u>716,238</u>	<u>(749,357)</u>	<u>127,127</u>	<u>(28,282)</u>	<u>2,730,245</u>
Endowment funds						
Stanley Spooner Will Trust Fund	300,000	-	-	-	-	300,000

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Restricted funds						
Startford Building Improvement Fund	131,127	-	(4,000)	(127,127)	-	-
Arches Redevelopment Fund	41,604	-	-	-	-	41,604
Art For All	883	-	(883)	-	-	-
Charterhouse	-	4,560	(2,280)	-	-	2,280
Gym tots	-	2,520	-	-	-	2,520
Access Sport	-	2,000	-	-	-	2,000
The Hedley Foundation	1,150	-	(1,150)	-	-	-
Southwark Council						
Neighbourhood	-	8,600	(8,600)	-	-	-
Canary Wharf	1,376	4,000	(5,376)	-	-	-
Arnold Clark	-	1,000	(1,000)	-	-	-
Empowering Communities						
Zumba	2,500	-	(1,690)	-	-	810
Docklands Old Boys Project	3,000	-	(3,000)	-	-	-
Austin Hope	-	1,000	(1,000)	-	-	-
East End Community Foundation	-	3,000	(3,000)	-	-	-
United St Saviours	-	1,700	(1,700)	-	-	-
Lyle's Local Fund - Line Dancing	760	-	(760)	-	-	-
	<u>182,400</u>	<u>28,380</u>	<u>(34,439)</u>	<u>(127,127)</u>	<u>-</u>	<u>49,214</u>
Total of funds	<u>3,146,919</u>	<u>744,618</u>	<u>(783,796)</u>	<u>-</u>	<u>(28,282)</u>	<u>3,079,459</u>

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

Fixed Asset Fund represents the net book value of all unrestricted fixed assets held by the Charity. In the current year, the Trustees have determined this should be classified as a designated fund.

The Building Fund represents the value of the lease premium paid on the building. In the current year, the Trustees have determined this should be classified as a designated fund.

Future Capital Investment Fund is set aside for investment in at least one new centre using the establishment of the Rotherhithe development as a blueprint. In the current year, the Trustees have determined this should be classified as a designated fund.

Arches Redevelopment Fund is for the purpose of redeveloping the Arches site, including monies provided for a feasibility study. This includes both a general and restricted element.

Minibuses for Playcare Fund represents funds set aside for the purchase of new minibuses to help in the operation of the playcare centres.

The Cost of Living Contingency Fund (formerly known as the Covid Contingency Fund) represented funds that have been set aside for wages, the food bank or emergencies as a result of any Covid restrictions. £30,000 of this fund have been transferred to general funds during the year.

The Stanley Spooner Will Trust Fund is an endowment fund in that the Charity has the use of £300,000 to be invested without risk of capital diminution and then to use the derived income as unrestricted funds

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	2,671,284	23,000	(34,445)	(326,095)	-	2,333,744
General funds	58,961	749,750	(860,416)	326,095	(185,302)	89,088
Endowment funds	300,000	-	-	-	-	300,000
Restricted funds	49,214	66,790	(60,900)	-	-	55,104
	<u>3,079,459</u>	<u>839,540</u>	<u>(955,761)</u>	<u>-</u>	<u>(185,302)</u>	<u>2,777,936</u>

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	2,618,157	-	(14,000)	67,127	-	2,671,284
General funds	46,362	716,238	(735,357)	60,000	(28,282)	58,961
Endowment funds	300,000	-	-	-	-	300,000
Restricted funds	182,400	28,380	(34,439)	(127,127)	-	49,214
	<u>3,146,919</u>	<u>744,618</u>	<u>(783,796)</u>	<u>-</u>	<u>(28,282)</u>	<u>3,079,459</u>

19. Related party transactions

The Charity employs one of the CEO's children, during the year they received total remuneration of £27,012 (2022 - £30,863) and employer's national insurance of £2,803 (2022 - £3,039). The employment contract and salary rates are part of the normal course of the Charity's operations and have been carried out on an arm's length basis.

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,545 (2022 - £10,035). Contributions totalling £2,393 (2022 - £2,052) were payable at the balance sheet date and included in creditors.

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	602,322	-	-	602,322
Fixed asset investments	1,888,907	-	300,000	2,188,907
Current assets	(4,495)	55,104	-	50,609
Creditors due within one year	(63,902)	-	-	(63,902)
Total	2,422,832	55,104	300,000	2,777,936

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	575,477	-	-	575,477
Fixed asset investments	2,192,434	-	300,000	2,492,434
Current assets	44,339	49,214	-	93,553
Creditors due within one year	(82,005)	-	-	(82,005)
Total	2,730,245	49,214	300,000	3,079,459

THE DOCKLANDS SETTLEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(301,523)	(67,460)
Adjustments for:		
Depreciation charges	34,445	18,000
Losses on investments	185,302	28,282
Interest received	(68,495)	(58,113)
Interest paid	(1)	81
(Increase)/Decrease in debtors	(6,103)	21,470
Increase/(Decrease) in creditors	(18,103)	44,218
Net cash used in operating activities	(174,478)	(13,522)

23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	29,994	79,041

24. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	79,041	(49,047)	29,994
	79,041	(49,047)	29,994