Registered Number:

202281

Annual Report and Financial Statements

For the Year Ended:

31 December 2017

Registered address:

Number One Southwark Bridge, London, SE1 9HL

A7ECK3PV 12/09/2018

COMPANIES HOUSE

DIRECTORS' REPORT

The directors present their report and the financial statements of Financial Times Business Limited (the "Company") for the year ended 31 December 2017.

The Company has taken exemption from preparing a Strategic Report in accordance with s414B of the Companies Act 2006 relating to small companies.

Principal activities

During the year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below: MZ Poolev

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice including FRS 101 "Reduced Disclosure Framework).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Alison Fortescue Company secretary

24 August 2018

Company registered number : 202281

BALANCE SHEET For the year ended: 31 December 2017

	ŕ			2017 £'000	2016 £'000
Current assets Amount owed by another group company	,	,		. 6	6
Capital and reserves			•		
Called up share capital			1	1	1
Profit and loss account				5	5
Total shareholders' funds				6	6

For the year ended 31 December 2017:

- The Directors confirm that the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies;
- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 August 2018. They were signed on its behalf by:

MZ Pooley Director

Company registered number: 202281

NOTES TO THE FINANCIAL STATEMENTS continued For the year ended: 31 December 2017

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Share Capital	2017	2016
	£'000	£'000
Called up, allotted and fully paid:		-
1,000 Ordinary shares of £1 each	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS continued For the year ended: 31 December 2017

2 Ultimate parent undertaking

The immediate parent undertaking is Financial Times Holdings Limited.

The ultimate parent undertaking and controlling party is Nikkei Inc., which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Nikkei Inc. is incorporated in Japan and copies of Nikkei Inc.'s consolidated financial statements can be obtained from its registered office at Nikkei Inc., 1-3-7 Otemachi, Chiyoda-ku, Tokyo 100-8066, Japan