

# **Burnley Cricket Club Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2019

# **Burnley Cricket Club Limited**

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**Burnley Cricket Club Limited**  
**(Registration number: 00200977)**  
**Balance Sheet as at 30 September 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	49,094	48,321
Investments	<u>5</u>	100	100
		<u>49,194</u>	<u>48,421</u>
<b>Current assets</b>			
Stocks	<u>6</u>	1,500	1,880
Debtors	<u>7</u>	775	1,200
Cash at bank and in hand		<u>49,900</u>	<u>52,026</u>
		52,175	55,106
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<u>(17,891)</u>	<u>(23,738)</u>
<b>Net current assets</b>		<u>34,284</u>	<u>31,368</u>
<b>Total assets less current liabilities</b>		83,478	79,789
<b>Creditors:</b> Amounts falling due after more than one year	<u>8</u>	<u>(1,574)</u>	<u>(4,449)</u>
<b>Net assets</b>		<u>81,904</u>	<u>75,340</u>
<b>Capital and reserves</b>			
Called up share capital		5,996	5,996
Profit and loss account		<u>75,908</u>	<u>69,344</u>
<b>Total equity</b>		<u>81,904</u>	<u>75,340</u>

The notes on pages 3 to 8 form an integral part of these financial statements.  
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# **Burnley Cricket Club Limited**

**(Registration number: 00200977)**

## **Balance Sheet as at 30 September 2019**

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 March 2020 and signed on its behalf by:

.....

P T Broadhurst  
Director

The notes on pages 3 to 8 form an integral part of these financial statements.  
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# **Burnley Cricket Club Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Turf Moor  
Belvedere Road  
Burnley  
Lancashire  
BB10 4BX

These financial statements were authorised for issue by the Board on 5 March 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Revenue recognition**

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Freehold land  
Pavilion and scoreboard  
Plant and machinery

##### **Depreciation method and rate**

Not depreciated  
10% per annum reducing balance basis  
10% per annum reducing balance basis

# **Burnley Cricket Club Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

# Burnley Cricket Club Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

### 4 Tangible assets

	Freehold land and buildings £	Pavilion and scoreboard £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 October 2018	13,322	86,001	81,794	181,117
Additions	-	-	4,603	4,603
At 30 September 2019	13,322	86,001	86,397	185,720
<b>Depreciation</b>				
At 1 October 2018	-	79,162	53,635	132,797
Charge for the year	-	683	3,146	3,829
At 30 September 2019	-	79,845	56,781	136,626
<b>Net book value</b>				
At 30 September 2019	13,322	6,156	29,616	49,094
At 30 September 2018	13,322	6,839	28,160	48,321

# Burnley Cricket Club Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

### 5 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>100</u>	<u>100</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 October 2018		<u>100</u>
<b>Net book value</b>		
At 30 September 2019		<u>100</u>
At 30 September 2018		<u>100</u>

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
<b>Subsidiary undertakings</b>				
Burnley Cricket Club (Bar) Limited	Turf Moor Burnley England	Ordinary shares	100%	100%

### Subsidiary undertakings

*Burnley Cricket Club (Bar) Limited*

The principal activity of Burnley Cricket Club (Bar) Limited is the operation of a bar.

### 6 Stocks

	2019 £	2018 £
Stocks	<u>1,500</u>	<u>1,880</u>

### 7 Debtors

	2019 £	2018 £
Other debtors	<u>775</u>	<u>1,200</u>
	<u>775</u>	<u>1,200</u>



# Burnley Cricket Club Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

### 8 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans and borrowings	<u>10</u>	2,961	2,678
Trade creditors		578	796
Taxation and social security		86	616
Accruals and deferred income		278	107
Other creditors		13,988	19,541
		<u>17,891</u>	<u>23,738</u>

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings	<u>10</u>	<u>1,574</u>	<u>4,449</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2019 No.	£	2018 No.	£
Ordinary shares of £1 each	5,996	5,996	5,996	5,996

### 10 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
Hire purchase liabilities	<u>1,574</u>	<u>4,449</u>

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Hire purchase liabilities	<u>2,961</u>	<u>2,678</u>

# **Burnley Cricket Club Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

### **11 Related party transactions**

#### **Summary of transactions with all subsidiaries**

Burnley Cricket Club (Bar) Limited

#### **Income and receivables from related parties**

	<b>Subsidiary £</b>
<b>2019</b>	
Rents receivable	15,000
Donation	42,000
Dividend received	15,000
	<hr/> 72,000 <hr/>
	<b>Subsidiary £</b>
<b>2018</b>	
Rents receivable	15,000
Donation	56,000
	<hr/> 71,000 <hr/>

#### **Expenditure with and payables to related parties**

	<b>Subsidiary £</b>
<b>2019</b>	
Amounts payable to related party	<hr/> 351 <hr/>
	<b>Subsidiary £</b>
<b>2018</b>	
Amounts payable to related party	<hr/> 19,236 <hr/>

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