

Burnley Cricket Club Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Burnley Cricket Club Limited
(Registration number: 00200977)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	28,243	29,901
Investments	<u>2</u>	<u>100</u>	<u>100</u>
		<u>28,343</u>	<u>30,001</u>
Current assets			
Stocks		1,335	1,550
Debtors		499	2,498
Cash at bank and in hand		<u>71,935</u>	<u>3,734</u>
		73,769	7,782
Creditors: Amounts falling due within one year		<u>(70,157)</u>	<u>(17,048)</u>
Net current assets/(liabilities)		<u>3,612</u>	<u>(9,266)</u>
Total assets less current liabilities		31,955	20,735
Creditors: Amounts falling due after more than one year		<u>(1,200)</u>	<u>(37,400)</u>
Net assets/(liabilities)		<u><u>30,755</u></u>	<u><u>(16,665)</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	5,996	5,996
Profit and loss account		<u>24,759</u>	<u>(22,661)</u>
Shareholders' funds/(deficit)		<u><u>30,755</u></u>	<u><u>(16,665)</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Burnley Cricket Club Limited
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Abbreviated Balance Sheet at 30 September 2014
..... continued

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 January 2015 and signed on its behalf by:

.....
P T Broadhurst
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Burnley Cricket Club Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the provision of goods and services in relation to income generated by the operation of a cricket club in the Lancashire League.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	Not depreciated
Plant and machinery	10% per annum reducing balance
Pavilion and Scoreboard	1.7% of cost/ 10% per annum reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Burnley Cricket Club Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2013	153,067	100	153,167
At 30 September 2014	153,067	100	153,167
Depreciation			
At 1 October 2013	123,166	-	123,166
Charge for the year	1,658	-	1,658
At 30 September 2014	124,824	-	124,824
Net book value			
At 30 September 2014	28,243	100	28,343
At 30 September 2013	29,901	100	30,001

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Burnley Cricket Club (Bar) Limited	England	Ordinary shares	100%	Licenced bar

The profit for the financial period of Burnley Cricket Club (Bar) Limited was £5,945 and the aggregate amount of capital and reserves at the end of the period was £15,056.

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	5,996	5,996	5,996	5,996

Burnley Cricket Club Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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4 Control

The company is controlled by no overall controlling party or parties as the company's shares are owned by a multitude of shareholders.

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