

Registration number 00200977

Burnley Cricket Club Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

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Burnley Cricket Club Limited

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Burnley Cricket Club Limited (Registration number: 00200977)

Abbreviated Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		31,889		35,101
Investments	2		<u>100</u>		<u>100</u>
			31,989		35,201
Current assets					
Stocks		2,350		2,410	
Debtors		1,367		205	
Cash at bank and in hand		<u>1</u>		<u>155</u>	
		3,718		2,770	
Creditors: Amounts falling due within one year	3	<u>(28,694)</u>		<u>(28,457)</u>	
Net current liabilities			<u>(24,976)</u>		<u>(25,687)</u>
Total assets less current liabilities			7,013		9,514
Creditors: Amounts falling due after more than one year	3		<u>(32,454)</u>		<u>(36,712)</u>
Net liabilities			<u>(25,441)</u>		<u>(27,198)</u>
Capital and reserves					
Called up share capital	4		5,996		5,996
Other reserves			70,200		70,200
Profit and loss reserve			<u>(101,637)</u>		<u>(103,394)</u>
Shareholders' deficit			<u>(25,441)</u>		<u>(27,198)</u>

The notes on pages 3 to 5 form an integral part of these financial statements

Burnley Cricket Club Limited (Registration number: 00200977)

Abbreviated Balance Sheet as at 30 September 2010

continued


For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 January 2011 and signed on its behalf by



J Stubbs
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Burnley Cricket Club Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The accounts have been prepared on a going concern basis on the assumption that it is supported by the brewery and its wholly owned subsidiary, Burnley Cricket Club (Bar) Limited

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Freehold land	Not depreciated
Machinery and fixtures	10% per annum reducing balance
Pavilion etc	1 7%/10% per annum straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Burnley Cricket Club Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 October 2009 and 30 September 2010	<u>148,867</u>	<u>100</u>	<u>148,967</u>
Depreciation			
As at 1 October 2009	113,766	-	113,766
Charge for the year	<u>3,212</u>	<u>-</u>	<u>3,212</u>
As at 30 September 2010	<u>116,978</u>	<u>-</u>	<u>116,978</u>
Net book value			
As at 30 September 2010	<u>31,889</u>	<u>100</u>	<u>31,989</u>
As at 30 September 2009	<u>35,101</u>	<u>100</u>	<u>35,201</u>

The company holds more than 20% of the share capital of the following company

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Burnley Cricket Club (Bar) Ltd	England & Wales	Licenced bar	Ordinary shares	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Burnley Cricket Club (Bar) Ltd		14,820	(2,089)	

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010 £	2009 £
Amounts falling due after more than one year	<u>26,454</u>	<u>29,512</u>

Burnley Cricket Club Limited
Notes to the abbreviated accounts for the Year Ended 30 September 2010

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4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
5,996 Ordinary shares of £1 each	<u>5,996</u>	<u>5,996</u>