

**Company Registration No: 00195663**

**THE MANCHESTER AND LIVERPOOL DISTRICT BANK LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 December 2010**

**Group Secretariat  
The Royal Bank of Scotland Group plc  
Gogarburn  
P.O. Box 1000  
Edinburgh EH12 1HQ**

**MONDAY**



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**COMPANIES HOUSE**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS:**

**J A Jackson  
B C Wallace**

**SECRETARY:**

**B C Wallace**

**REGISTERED OFFICE:**

**1 Princes Street  
London  
EC2R 8PB**

**Registered in England and Wales.**

**DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 December 2010

**ACTIVITIES AND BUSINESS REVIEW**

The Company is a dormant company

**DIRECTORS AND SECRETARY**

The current directors and secretary are listed on page 1. Changes to the directors and secretary since 1 January 2010 to date are listed below -

|                      | <b>Appointed</b>  | <b>Resigned</b>   |
|----------------------|-------------------|-------------------|
| <b>Directors</b>     |                   |                   |
| N C MacArthur        |                   | 30 September 2010 |
| G R M Stewart        |                   | 30 September 2010 |
| J A Jackson          | 30 September 2010 |                   |
| B C Wallace          | 30 September 2010 |                   |
| <br><b>Secretary</b> |                   |                   |
| R F Beresford        |                   | 5 February 2010   |
| B C Wallace          | 5 February 2010   |                   |

**AUDITORS**

A Special Resolution has been passed exempting the Company from the requirement to appoint auditors

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'B C Wallace', with a long horizontal flourish extending to the right.

B C Wallace  
Director

Date <sup>21st</sup> September 2011

## STATEMENT OF FINANCIAL POSITION AS AT 31 December 2010

|                               | Note | 2010<br>£  | 2009<br>£  |
|-------------------------------|------|------------|------------|
| <b>Current Assets</b>         |      |            |            |
| Debtors                       |      | <u>100</u> | <u>100</u> |
| Amounts owed by Group Company |      |            |            |
| <b>Net Assets</b>             |      | <u>100</u> | <u>100</u> |
| <b>Capital</b>                |      |            |            |
| Called up share capital       | 5    | <u>100</u> | <u>100</u> |

The Notes on pages 5 and 6 form part of these accounts

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**DIRECTORS DECLARATION**

- 1 For the period ended 31 December 2010 the Company was entitled to exemption under section 480(1) of the Companies Act 2006
- 2 No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for
  - a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - b) preparing accounts which fairly present the financial position of the Company as at the end of its financial year, and of its financial performance and cash flows for the year in accordance with International Accounting Standards referred to by Section 395 (1(b)) of the Companies Act 2006

B C Wallace

Director



Date 21<sup>st</sup> September 2011

**NOTES****1 Principal Accounting Policies**

The accounts have been prepared in accordance with applicable Accounting International Financial Reporting Standards issued by the International Accounting Standards Board and interpretations issued by the International Financial Reporting Interpretations Committee (together 'IFRS') as endorsed by the European Union. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**2 Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**3 Controlling parties**

On 1 December 2008, the UK Government through HM Treasury became the ultimate controlling party of The Royal Bank of Scotland Group plc. The UK Government's shareholding is managed by UK Financial Investments Limited, a company wholly owned by the UK Government.

The Company's ultimate holding company is The Royal Bank of Scotland Group plc which is incorporated in Great Britain and registered in Scotland. Its immediate parent company is National Westminster Bank Plc which is incorporated in Great Britain and registered in England and Wales.

As at 31 December 2010, The Royal Bank of Scotland Group plc heads the largest group in which the Company is consolidated and National Westminster Bank Plc heads the smallest group in which the Group is consolidated. Copies of the consolidated accounts of both companies may be obtained from The Secretary, The Royal Bank of Scotland Group plc, Gogarburn, PO Box 1000, Edinburgh EH12 1HQ.

**4 Related Party Transactions**

The Company entered into no transactions during the year and its only assets are balances with Group Companies.

**5 Called Up Share Capital**

|   | <b>Authorised</b> | <b>Share capital<br/>allotted, called<br/>up and fully paid</b> |
|---|-------------------|---|
| At 31 December 2010 and 31<br>December 2009 |                   |   |
| Ordinary Shares of £1 each                  | £100              | <u>£100</u>   |

6 **Statement of Comprehensive Income**

The Company has not traded during the accounting period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A statement of comprehensive income is therefore not presented. None of the directors received any remuneration.

7 **Approval of Accounts**

The accounts were approved at a meeting of the Board of Directors.