

**ITALIAN WINE AGENCIES LIMITED**

**Report and Accounts for the  
period ended 30 June 2013**

Registered Number 193868

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# ITALIAN WINE AGENCIES LIMITED

## Directors' Report

The Directors present their report and the financial statements for the period ended 30 June 2013

### Principal Activities

The company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the current and preceding year.

### Directors and Directors' Interests

The Directors who held office during the year were as follows -

T Christensen (resigned 10 December 2012)  
J Lousada (resigned 5 September 2012)  
G S Brockett (resigned 1 May 2013)  
P M Schaafsma (appointed 24 October 2012)  
T Sinclair (appointed 14 March 2013)  
J A Stevenson  
S Gorst (appointed 31 July 2013)

None of the Directors who held office during the financial year had any interests in the shares of the Company

### Auditors

In accordance with Section 485(1) of the Companies Act 2006, the directors have reasonably resolved that audited accounts are not required, and therefore the appointment of auditors has not been required for the current financial period

By order of the Board



J A Stevenson  
Director

Date: 25 September 2013

Registered Office: The Guildway, Old Portsmouth Road, Guildford, Surrey GU3 1LR.

# ITALIAN WINE AGENCIES LIMITED

## Balance Sheet as at 30 June 2013

	<i>Note</i>	30 June 2013 £	30 June 2012 £
<b>Current Assets</b>			
Amount due from parent company		28,782	28,782
<b>Capital and Reserves</b>			
Called up share capital	3	20,100	20,100
Capital reserves		3,994	3,994
Profit and loss reserve		4,688	4,688
		<b>£28,782</b>	<b>£28,782</b>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the period ended 30 June 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- (a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors on



**J A Stevenson**  
Director

# ITALIAN WINE AGENCIES LIMITED

## Notes to the Financial Statements

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Profit and Loss Account

During the financial period the Company did not trade and received no income and incurred no expenditure. Consequently, during the period the Company made neither a profit nor a loss

### 3 Share Capital

	30 June 2013 £	30 June 2012 £
<i>Authorised</i>		
Ordinary Shares of £1.00 each	20,100	20,100
<i>Allotted called up and fully paid</i>		
Ordinary Shares of £1.00 each	20,100	20,100

### 4 Ultimate Parent Undertaking

The Company is a subsidiary undertaking of Accolade Wines Limited (registered in England and Wales)

The largest and smallest group in which the results of the Company are consolidated is that headed by Accolade Wines Holdings Europe Limited (registered in England and Wales). The consolidated financial statements of this group are available to the public, and may be obtained from Accolade Wines, The Guildway, Old Portsmouth, Artington, Guildford, GU3 1LR.

The ultimate controlling party is the CHAMP III Funds comprised of Perpetual Trustee Company Limited as trustee of the CHAMP Buyout III Trust, Perpetual Corporate Trust Limited as trustee of the CHAMP Buyout III (SWF) Trust, PT Limited as trustee for the CHAMP Buyout III (WW) Trust and CHAMP Buyout III Pte Ltd who collectively hold 80.1%. The remaining shareholding is owned by Constellation Brands Inc.