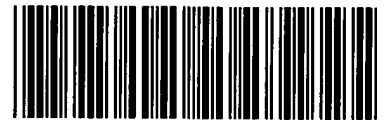


**Company Registration No. 00193531 (England and Wales)**

**OXLEY PARK GOLF CLUB LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**TUESDAY**



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**20/06/2023**

**#96**

**COMPANIES HOUSE**

**IDS Chartered Accountants LLP**  
**23/25 Queen Street**  
**COLERAINE**  
**Co Londonderry**  
**BT52 1BG**

# OXLEY PARK GOLF CLUB LIMITED

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# OXLEY PARK GOLF CLUB LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	4		466,664		422,637
<b>Current assets</b>					
Stocks		15,034		14,217	
Debtors	5	13,173		11,953	
Cash at bank and in hand		172,638		249,559	
		<u>200,845</u>		<u>275,729</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(201,750)</u>		<u>(209,317)</u>	
<b>Net current (liabilities)/assets</b>			(905)		66,412
<b>Total assets less current liabilities</b>			465,759		489,049
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(85,053)</u>		<u>(88,033)</u>
<b>Net assets</b>			<u>380,706</u>		<u>401,016</u>
<b>Reserves</b>					
Income and expenditure account			380,706		401,016
			<u>380,706</u>		<u>401,016</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# OXLEY PARK GOLF CLUB LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2023**

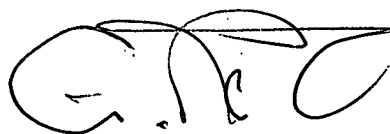
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The financial statements were approved by the board of directors and authorised for issue on 6 June 2023 and are signed on its behalf by:

Mr T D Reynolds  
Director



Mr G Palmer  
Director



Company Registration No. 00193531

# OXLEY PARK GOLF CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Company information

Oxley Park Golf Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Club House, BUSHBURY, Wolverhampton, WV10 6DE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Revenue

##### Subscription income

Subscription income is recognised in the year to which they relate. Subscriptions received in advance are deferred to the following year and are included in the balance sheet.

Subscriptions for life membership are spread over the anticipated period of usage based on the age profiles of the participants in such schemes.

##### Green fee and bar income

Green fee, bar and other material income is recognised in the year to which it relates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10%-20% straight line
Fixtures and fittings	20% straight line
Course works and irrigation	2%-20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# OXLEY PARK GOLF CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Financial instruments

##### Debtors

Short term debtors are measured at transaction price, less any impairment

##### Creditors

Short term creditors are measured at transaction price.

##### Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

There are no complex financial instruments.

#### 1.6 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 1.7 Provisions

Provisions are made to reflect estimated future obligations of a legal or constructive nature.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	13	12

# OXLEY PARK GOLF CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Course works and irrigation £	Total £
<b>Cost</b>					
At 1 April 2022	529,266	578,422	209,595	-	1,317,283
Additions	7,536	24,003	-	34,046	65,585
Disposals	-	(211,216)	(131,954)	-	(343,170)
Transfers	-	(131,196)	-	131,196	-
At 31 March 2023	536,802	260,013	77,641	165,242	1,039,698
<b>Depreciation and impairment</b>					
At 1 April 2022	161,611	543,015	190,020	-	894,646
Depreciation charged in the year	6,453	9,905	5,200	-	21,558
Eliminated in respect of disposals	-	(211,216)	(131,954)	-	(343,170)
Transfers	-	(131,196)	-	131,196	-
At 31 March 2023	168,064	210,508	63,266	131,196	573,034
<b>Carrying amount</b>					
At 31 March 2023	368,738	49,505	14,375	34,046	466,664
At 31 March 2022	367,655	35,407	19,575	-	422,637

### 5 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	13,173	11,953

### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	10,000	10,000
Trade creditors	21,436	12,660
Corporation tax	-	385
Other taxation and social security	5,904	3,010
Other creditors	164,410	183,262
	201,750	209,317

# OXLEY PARK GOLF CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	22,500	32,500
Other creditors	62,553	55,533
	<u>85,053</u>	<u>88,033</u>

### 8 Constitution

The company is limited by guarantee not having a share capital. Every member undertakes to contribute to the assets of the Club, in the event of it being wound up while he is a Member, or within one year afterwards, for the payment of debts and liabilities of the Club contracted before he ceases to be a Member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding One Pound.

### 9 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2023 £	2022 £
58,679	77,404

### 10 Ultimate Controlling Party

The ultimate controlling party of the club is its members.