

Registered Number 192753

EWEN & COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30th September 2006



Directors' report for the year ended 30th September 2006

The directors present their report and the financial statements for the year ended 30th September 2006.

Principal activity and business review

The company did not trade during the year and consequently has produced neither a profit nor a loss

Directors

The directors of the company at 30th September 2006 were as follows

Dalmore Whyte & Mackay Limited
Hay & MacLeod Limited

There are no directors' interests requiring disclosure under the Companies Act 1985

Auditors

The company has taken advantage of the exemption under the provisions of Section 249AA (1) of the Companies Act 1985 not to appoint auditors

Post Balance Sheet Event

On 16th May 2007 Dalmore Whyte & Mackay Limited and Hay & MacLeod Limited resigned as directors of the company and James Francis Hanlon and Ashoke Kumar Roy were appointed directors



J F Hanlon
Director

29th June 2007

Balance sheet
30th September 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
Current Assets			
Debtors	2	<u>10</u>	<u>10</u>
Capital & Reserves			
Called up share capital	3	510	510
Profit and loss account		<u>(500)</u>	<u>(500)</u>
		<u>10</u>	<u>10</u>

For the year ended 30th September 2006, the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

No member has required the company to obtain an audit of its accounts for the year in accordance with section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibility for

- 1 Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

Approved by the board of directors on 27th June 2007



J F Hanlon
Director

29th June 2007

**Notes to the financial statements
for the year ended 30th September 2006**

1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and under the historical cost convention

2 Debtors

	<u>2006</u>	<u>2005</u>
	£	£
Amount due by immediate parent company	<u>10</u>	<u>10</u>

3. Share Capital

	<u>2006</u>	<u>2005</u>
	£	£
<u>Authorised</u>		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
<u>Allotted, called up and fully paid</u>		
510 Ordinary shares of £1 each	<u>510</u>	<u>510</u>

4 Ultimate parent company

At 30 September 2006 the ultimate parent company and controlling party was Genette International Holdings S A. The immediate parent company is Whyte and Mackay Ltd, Dalmore House, 310 St Vincent Street, Glasgow G2 5RG

5 Post balance sheet event

On 16 May 2007 the entire share capital of the intermediate parent company Whyte and Mackay Group Limited was acquired by United Spirits (Great Britain) Limited. The ultimate UK parent undertaking and controlling entity of United Spirits (Great Britain) Ltd is USL Holdings (UK) Limited.