

SCA PACKAGING BRITAIN LIMITED

(Registered Number 192236)

Directors' Report and Financial Statements
for the year ended 31 December 2010



SCA PACKAGING BRITAIN LIMITED

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SCA PACKAGING BRITAIN LIMITED

DIRECTORS' REPORT

The directors present their report and accounts of the Company for the year ended 31 December 2010

RESULTS AND REVIEW OF BUSINESS

The company has not traded during the year

DIVIDENDS AND TRANSFERS TO RESERVES

No interim dividend was paid during the year (2009 £nil) The directors do not recommend the payment of a final dividend (2009 £nil)

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and changes since year end

S P Hovington
T D Heys

None of the directors who held office at the year end had any interest in the shares or debentures of the Company or any of its holding companies incorporated in Great Britain

No directors had, at any time during the year, any material interest in a contract with the Company

INSURANCE EFFECTED FOR OFFICERS

During the year the Company maintained insurance for directors and other officers against liabilities in relation to the Company

LAYING OF ACCOUNTS

The Company has elected not to lay its report and accounts before the members in the general meeting

By order of the Board



V Sykes
Secretary

2nd April 2011

SCA PACKAGING BRITAIN LIMITED

PROFIT AND LOSS

The company did not trade during 2010 and therefore made no profit or loss

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BALANCE SHEET - 31 DECEMBER 2010

	<u>Note</u>	<u>2010</u> £000	<u>2009</u> £000
CURRENT ASSETS			
Debtors amounts falling due after more than one year	3	142,691	142,691
NET ASSETS		<u>142,691</u>	<u>142,691</u>
CAPITAL AND RESERVES			
Called up share capital	4	8,833	8,833
Share premium account		133,858	133,858
EQUITY SHAREHOLDERS' FUNDS		<u>142,691</u>	<u>142,691</u>

Directors' responsibilities

The directors acknowledge their responsibility for

1. ensuring the company keeps accounting records which comply with section 386, and
- 11 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 and 4 were approved by the Board of Directors on 2nd April 2011 and signed on its behalf by



S P Hovington
Director

SCA PACKAGING BRITAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2010

1 Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom

2 Debtors

	<u>2010</u> <u>£000</u>	<u>2009</u> <u>£000</u>
Amounts owed by group undertakings		
Parent company and fellow subsidiary undertakings	<u>142,691</u>	<u>142,691</u>

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Notes to the financial statements – 31 December 2010 continued

3 Share capital

	<u>2010</u> <u>£000</u>	<u>2009</u> <u>£000</u>
Authorised 10,000,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 8,833,000 Ordinary shares of £1 each	<u>8,833</u>	<u>8,833</u>

4 Related party transactions

As the Company is a 100% subsidiary of SCA Holding Limited whose results are included in the consolidated results of Svenska Cellulosa Aktiebolaget, the Company has taken advantage of the exemption from disclosing transactions with Group undertakings as permitted by FRS 8

5 Ultimate holding company and controlling party

The Company is a subsidiary of SCA Holding Limited, a company registered in England

The Company's ultimate holding company and controlling party is Svenska Cellulosa Aktiebolaget, SCA, a company incorporated in Sweden. Copies of the accounts may be obtained from the Company Secretary, SCA Packaging Ltd, Faverdale, Faverdale Industrial Estate, Darlington, DL3 0PE