

SCA PACKAGING BRITAIN LIMITED

(Registered Number 192236)

Directors' Report and Financial Statements
for the year ended 31 December 2008



SCA PACKAGING BRITAIN LIMITED

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SCA PACKAGING BRITAIN LIMITED

DIRECTORS' REPORT

The directors present their report and accounts of the Company for the year ended 31 December 2008.

RESULTS AND REVIEW OF BUSINESS

The Company did not trade during the current or prior year and consequently no profit or loss account has been prepared.

DIVIDENDS AND TRANSFERS TO RESERVES

No interim dividend was paid during the year (2007: £nil). The directors do not recommend the payment of a final dividend (2007: £nil).

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and changes since year end:

T A Rice	- Resigned 30 September 2008
B J Miller	- Resigned 30 September 2008
S P Hovington	- Appointed 25 September 2008
T D Heys	- Appointed 25 September 2008

None of the directors who held office at the year end had any interest in the shares or debentures of the Company or any of its holding companies incorporated in Great Britain.

No directors had, at any time during the year, any material interest in a contract with the Company.


INSURANCE EFFECTED FOR OFFICERS

During the year the Company maintained insurance for directors and other officers against liabilities in relation to the Company.

LAYING OF ACCOUNTS

In accordance with Section 252 (1) of the Companies Act 1985 the Company has elected not to lay its report and accounts before the members in the general meeting.

By order of the Board


V Sykes
Secretary

30th July 2009

SCA PACKAGING BRITAIN LIMITED

BALANCE SHEET - 31 DECEMBER 2008

	Note	2008 £000	2007 £000
FIXED ASSETS			
Investments	2	26,473	26,473
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	3	112,617	112,617
NET ASSETS		139,090	139,090
CAPITAL AND RESERVES			
Called up share capital	4	8,833	8,833
Share premium account		121,146	121,146
Profit and loss account		9,111	9,111
EQUITY SHAREHOLDERS' FUNDS		139,090	139,090

- a) For the year ended 31 December 2008 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249(B)(2).
- c) The directors acknowledge their responsibility for:
- i. ensuring the Company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 9th February 2009 and signed on its behalf by:



S P Hovington
Director

SCA PACKAGING BRITAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2008

1. Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

2. Investments

	£000
<u>Cost</u>	
At 1 January 2008 and 31 December 2008	36,653
<u>Provision</u>	
At 1 January 2008 and 31 December 2008	(10,180)
<u>Net book value</u>	
At 1 January 2008 and 31 December 2008	26,473

The Company holds the entire ordinary share capital of the following companies:

SCA Packaging Cartons & Print North Limited
 SCA Packaging Cartons & Print South Limited
 SCA Packaging Cartons & Print Scotland Limited
 SCA Packaging Heavy Duty Limited
 SCA Packaging John Horn Limited (registered in Scotland)
 SCA Packaging North East Limited
 SCA Packaging North West Limited
 SCA Packaging Scotland Limited
 SCA Packaging South East Limited
 SCA Packaging South West Limited
 SCA Packaging CPS Limited (registered in Scotland)
 SCA Packaging CPN Limited
 SCA Packaging Kirby Cartons Limited
 SCA Packaging Tritek Cardboard Packaging Limited

All subsidiaries are dormant and, except where indicated, are registered in England and Wales.

3. Debtors

	<u>2008</u>	<u>2007</u>
	£000	£000
Amounts owed by group undertakings:		
Parent company and fellow subsidiary undertakings	112,617	112,617

SCAPACKAGING BRITAIN LIMITED

Notes to the financial statements – 31 December 2008 continued

4. Share capital

	<u>2008</u> £000	<u>2007</u> £000
Authorised:		
10,000,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
8,833,000 Ordinary shares of £1 each	<u>8,833</u>	<u>8,833</u>

5. Related party transactions

As the Company is a 100% subsidiary of SCA Holding Limited whose results are included in the consolidated results of Svenska Cellulosa Aktiebolaget, the Company has taken advantage of the exemption from disclosing transactions with Group undertakings as permitted by FRS 8.

6. Ultimate holding company and controlling party

The Company is a subsidiary of SCA Holding Limited, a company registered in England.

The Company's ultimate holding company and controlling party is Svenska Cellulosa Aktiebolaget, SCA, a company incorporated in Sweden. Copies of the accounts may be obtained from the Company Secretary, SCA Packaging Ltd, Finance Service Centre, Faverdale, Faverdale Industrial Estate, Darlington, DL3 0PE.