

Directors' Report for the year to 31 December 2006

The accounts for the year are attached.

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No Profit or Loss Account has therefore been prepared.

The following served as Directors during (and, unless otherwise indicated, throughout) the year:

	<i>Appointed</i>	<i>Resigned</i>
M Stevens		
Scottish & Newcastle Breweries (Services) Ltd		

The Directors' interests in shares of Scottish & Newcastle plc (including options granted under the terms of the United Kingdom employee share schemes to subscribe for ordinary shares) at 31 December 2006 and 31 December 2005 were as follows:

	<i>31 December 2006</i>		<i>31 December 2005</i>	
	<i>Shares</i>	<i>Options</i>	<i>Shares</i>	<i>Options</i>
M Stevens	3,993	2,588	3,493	2,588
Scottish & Newcastle Breweries (Services) Ltd	-	-	-	-

By Order of the Board



M Stevens
Secretary

16 July 2007



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COMPANIES HOUSE

Mablethorpe Hotels Limited**Company Number: 191592****Balance Sheet as at 31 December 2006**

	<i>31 December</i> <i>2006</i> £	<i>31 December</i> <i>2005</i> £
CURRENT ASSETS		
DEBTORS Amounts owed by Scottish & Newcastle plc	162,569	162,569
NET ASSETS	<u>162,569</u>	<u>162,569</u>
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL – see note 2		
9,402 Ordinary Shares of £1 each	9,402	9,402
4,400 5 6% Cumulative Preference Shares of £1 each	4,400	4,440
General Reserve	148,767	148,767
	<u>162,569</u>	<u>162,569</u>

For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Notes to the Accounts

- 1 The ultimate holding company is Scottish & Newcastle plc, a company incorporated in Scotland
- 2 The detail of the share capital is as follows

	<i>31 December</i> <i>2006</i> £	<i>31 December</i> <i>2005</i> £
Authorised		
10,000 Ordinary Shares of £1 fully paid	10,000	10,000
10,000 5 6% Cumulative Preference Shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u>20,000</u>	<u>20,000</u>
Allotted and Fully Paid Up		
9,402 Ordinary Shares of £1 fully paid	9,402	9,402
4,400 5 6% Cumulative Preference Shares of £1 each	<u>4,400</u>	<u>4,400</u>
	<u>13,802</u>	<u>13,802</u>

Signed on behalf of the Board



M Stevens, Director
Edinburgh, 16 July 2007