

**SIGNED  
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**RODERICKS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2001**



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31/01/02

# **AUDITORS' REPORT TO RODERICKS LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the accounts of Rodericks Limited for the year ended 31st March 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**John W Hinks & Co**  
**Chartered Accountants and Registered Auditors**  
**Church House**  
**5-14 South Road**  
**Smethwick**  
**West Midlands**  
**B67 7BH**  
**24th January 2002**

# RODERICKS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	£	2000 £
<b>Fixed assets</b>	2				
Intangible fixed assets			105,035		108,460
Tangible fixed assets			73,023		82,186
			<u>178,058</u>		<u>190,646</u>
<b>Current assets</b>					
Stock		3,672		6,130	
Debtors		83,055		59,629	
Cash at bank and in hand		2,392		26,889	
		<u>89,119</u>		<u>92,648</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(41,887)</u>		<u>(79,808)</u>	
<b>Net current assets</b>			<u>47,232</u>		<u>12,840</u>
<b>Total assets less current liabilities</b>			<u>225,290</u>		<u>203,486</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(38,455)</u>		<u>(10,075)</u>
<b>Provisions for liabilities and charges</b>					
Deferred taxation			-		(3,900)
			<u>186,835</u>		<u>189,511</u>
<b>Capital and reserves</b>					
Share capital	3		133,500		133,500
Share premium account			51,269		51,269
Profit and loss account			2,066		4,742
<b>Shareholders' funds</b>			<u>186,835</u>		<u>189,511</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 24th January 2002 and signed on its behalf.

Mr R J Smith BDS  
Director



# **RODERICKS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2001**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover comprises of the value of dental services supplied to patients during the year.

#### **Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost of all tangible and intangible fixed assets, by equal annual instalments at the following rates:

Goodwill	2.5%
Plant and machinery	20%

#### **Stock**

Stock has been valued at the lower of cost and net realisable value. Where appropriate, cost includes a proportion of related fixed and variable production overheads and depreciation. Net realisable value is based on estimated selling price less the costs of disposal.

#### **Work in progress**

Work in progress is the value of work completed at the balance sheet date not yet billed (less any deposits relating thereto) evaluated by reference to the Family Health Services Authority - General Dental Services statement of dental remuneration, or in the case of private treatments by reference to Rodericks Limited published private fee guide.

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

#### **Hire purchase and leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

# RODERICKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

### 2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1st April 2000	137,000	194,553	331,553
Additions	-	54,032	54,032
Disposals	-	(161,110)	(161,110)
<b>At 31st March 2001</b>	<b>137,000</b>	<b>87,475</b>	<b>224,475</b>
<b>Depreciation and amortisation</b>			
At 1st April 2000	28,540	112,367	140,907
Charge for the year	3,425	13,120	16,545
On disposals	-	(111,035)	(111,035)
<b>At 31st March 2001</b>	<b>31,965</b>	<b>14,452</b>	<b>46,417</b>
<b>Net book value</b>			
<b>At 31st March 2001</b>	<b>105,035</b>	<b>73,023</b>	<b>178,058</b>
<i>At 31st March 2000</i>	<i>108,460</i>	<i>82,186</i>	<i>190,646</i>

Assets held under finance leases originally cost £64,040 (2000: £70,555) and have a net book value of £54,162 (2000: £29,217). Depreciation charged for the year was £9,606 (2000: £2,032).

### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
950,000 "A" Ordinary shares of £1.00 each	950,000	950,000
50,000 "B" Ordinary shares of £1.00 each	50,000	50,000
	<b>1,000,000</b>	<b>1,000,000</b>
<b>Allotted</b>		
100,000 Allotted, called up and fully paid "A" Ordinary shares of £1.00 each	100,000	100,000
33,500 Allotted, called up and fully paid "B" Ordinary shares of £1.00 each	33,500	33,500
	<b>133,500</b>	<b>133,500</b>

"B" Ordinary shares rank pari passu with "A" Ordinary shares.

# RODERICKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2001

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#### 4 Transactions with director

- (1) Transactions in which the director has a material interest

Included in Debtors is a loan account balance with Bailador Limited, of which R J Smith is the controlling director. Transactions with this company are on a commercial basis.

Analysis of the loan is as follows:-

Opening balance at 1st April 2000	5,000
Closing balance at 31st March 2001	17,366
Maximum balance during the year	17,716

- (11) The company is controlled by Mr R J Smith, the director, who owns 74.9% of the issued share capital.

(111) During the year the company paid rent, at a commercial rate, in the normal course of business to R J Smith at a cost of £13,000.

- (1V) The following credit transaction for the director was outstanding during the year

Opening balance at 1st April 2000	1,391
Closing balance at 31 March 2001	626
Maximum balance during year	1,391