Section 94

The Insolvency Act 1986
Return of Final Meeting in a
Members' Voluntary Winding Up
**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

For official use

Company Number

00189075

Name of Company

(a) Insert full name of company

(a) Serco Solutions Limited

(b) Insert full name(s) and address(es)

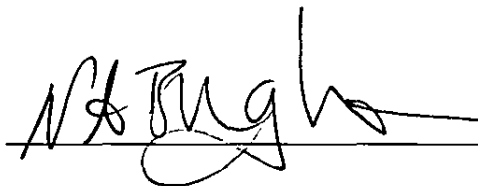⊬ We, (b) Elizabeth Anne Bingham and Patrick Joseph Brazzill

1 More London Place, London, SE1 2AF

(c) Delete as applicable
(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

give notice that a general meeting of the company was duly (c) summoned for (d) 12 May 2010 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

Signed _____ Date 12 May 2010

Presenter's name, address and reference (if any)

Sally Willard
Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref ML7E/SW/TAG/EAB

Section 94

Liquidator's statement of account members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company   Serco Solutions Limited

From 14 September 2007 (commencement of winding up) to 12 May 2010 (close of winding up)

	Statement of assets and liabilities	Receipts			Payments
Receipts	£	£			£
Cash at Bank			Costs of Solicitor to Liquidator		
Cash in Hand			Other Law Costs		
Intercompany debtors	6 004 000		Liquidator's remuneration	£	
Sundry Debtors			Where (% on £ realized)		
Stock in Trade			applicable (% on £		
Work in Progress			distributed)		
Freehold Property					
Leasehold Property			By whom fixed		
Plant and Machinery					
Furniture, Fittings, Utensils etc			Auctioneer's and Valuer's		
Patents Trademarks etc			charges		
Investments other than			Costs of possession and		
marketable					
securities			maintenance of estate		
Surplus from securities			Costs of notices in Gazette and		
Unpaid calls at commencement			Local Paper		
of winding up			Incidental outlay		
Amount received from calls on					
contributories made in the			Total Costs and Charges	£	NIL
winding up					
Receipts per trading account			(i) Debenture holders	£	
Other property viz			Payment of £ per		
Interest			£ debenture		
			Payment of £ per		
			per £ debenture		
			Payment of £ per		
			£ debenture		
				£	
			(ii) Creditors		
	£ 6 004,000		*Preferential		
Less	£		*Unsecured		
			Dividends of p in £ on £		
Payments to redeem securities			(The estimate of amount expected to rank for dividend was		
Costs of Execution			£)		
Payments per Trading Account					
	Nil		(iii) Returns to Contributories	£	
			per £		
			† share		
Net realisations	£ 6,004 000	NIL	per £		
			† share		
			per £		
			† share		
			BALANCE		NIL
				£	NIL

Section 94

(1)   Assets, including NIL shown in the statement of assets and liabilities and estimated to be of the value of £NIL have proved to be unrealisable

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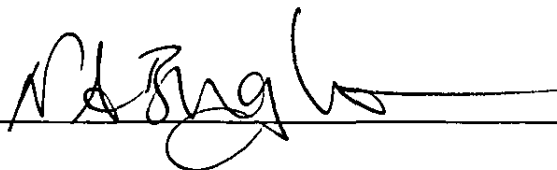(2)   State amount paid into the Insolvency Services Account in respect of

    (a)   unclaimed dividends payable to creditors in the winding up   £ NIL

    (b)   other unclaimed dividends in the winding up   £ NIL

    (c)   monies held by the company in trust in respect of dividends or other sums due before   £ NIL
         commencement of the winding up to any person as a member of the company

(3)   Add here any special remarks the Liquidator thinks desirable

The Declaration of Solvency showed an intercompany balance of £6m   A corporation tax provision of £1 29m

was offset against the Intercompany balance prior to swearing the Declaration of Solvency   No tax liabilities

arose and therefore the provision was reversed   On 20 April 2010 the intercompany balance was distributed

to the sole shareholder, ITNET Limited

Dated 12 May 2010

Signed (by the Liquidator) _____

Name and address of Liquidator (IN BLOCK LETTERS) <u>ELIZABETH ANNE BINGHAM</u>

<u>ERNST & YOUNG LLP, 1 MORE LONDON PLACE, LONDON, SE1 2AF</u>

Notes

*   State number   Preferential creditors need not be separately shown if all creditors have been paid in full

†   State nominal value and class of share