

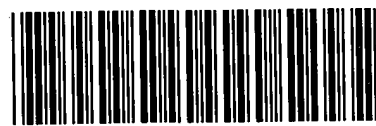
BRITISH AND MIDLAND FORGINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

BRITISH AND MIDLAND FORGINGS LIMITED

COMPANY INFORMATION

DIRECTORS	C Hutton-Penman S H Walters
COMPANY SECRETARY	S H Walters
REGISTERED NUMBER	00188803
REGISTERED OFFICE	Howard Street Hill Top West Bromwich West Midlands B70 0SN
ACCOUNTANTS	Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

BRITISH AND MIDLAND FORGINGS LIMITED

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BRITISH AND MIDLAND FORGINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report and the financial statements for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES

The company has not traded during the year and it is not intended that the company will trade in the foreseeable future.

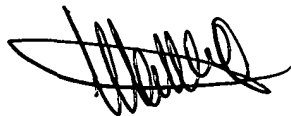
DIRECTORS

The directors who served during the year were:

C Hutton-Penman
S H Walters

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 September 2015 and signed on its behalf.



S H Walters
Director

BRITISH AND MIDLAND FORGINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BRITISH AND MIDLAND FORGINGS LIMITED
REGISTERED NUMBER: 00188803

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	1	1
CURRENT ASSETS			
Debtors	3	1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		1	1
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

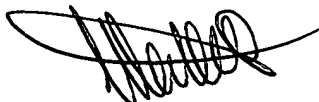
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 September 2015.


S H Walters
Director

The notes on pages 4 to 5 form part of these financial statements.

BRITISH AND MIDLAND FORGINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost	
At 1 April 2014 and 31 March 2015	56,430
Impairment	
At 1 April 2014 and 31 March 2015	56,429
Net book value	
At 31 March 2015	1
<i>At 31 March 2014</i>	<i>1</i>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Criterion Stampings Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Criterion Stampings Limited	1	-

BRITISH AND MIDLAND FORGINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. DEBTORS

	2015 £	2014 £
Due after more than one year		
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. CONTINGENT LIABILITIES

The company is party to an Unlimited Multilateral Guarantee in respect of the bank borrowings of its intermediate holding company, Brockhouse Group Limited and its subsidiaries. At 31 March 2015 these borrowings amounted to £Nil (2014: £Nil).

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Brockhouse Group Limited, a company registered in England. The ultimate parent undertaking is Offshore Sourcing Limited.