

**BRITISH AND MIDLAND FORGINGS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**



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**BRITISH AND MIDLAND FORGINGS LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	C Hutton-Penman S H Walters
<b>COMPANY SECRETARY</b>	S H Walters
<b>REGISTERED NUMBER</b>	00188803
<b>REGISTERED OFFICE</b>	Howard Street Hill Top West Bromwich West Midlands B70 0SN
<b>ACCOUNTANTS</b>	Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

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**BRITISH AND MIDLAND FORGINGS LIMITED**

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**BRITISH AND MIDLAND FORGINGS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2014**

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The directors present their report and the financial statements for the year ended 31 March 2014.

**PRINCIPAL ACTIVITIES**

The company has not traded during the year and it is not intended that the company will trade in the foreseeable future.

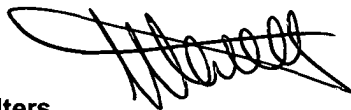
**DIRECTORS**

The directors who served during the year were:

C Hutton-Penman  
S H Walters

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24-9-2014 and signed on its behalf.



**S H Walters**  
Director

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**BRITISH AND MIDLAND FORGINGS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

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The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit or loss.

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**BRITISH AND MIDLAND FORGINGS LIMITED**  
**REGISTERED NUMBER: 00188803**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2014**

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	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	2	1	1
<b>CURRENT ASSETS</b>			
Debtors	3	1	1
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		1	1
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

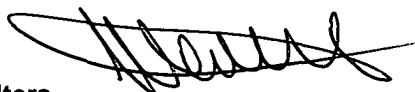
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24.09.2014



**S H Walters**  
Director

The notes on pages 4 to 5 form part of these financial statements.

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BRITISH AND MIDLAND FORGINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	56,430
<b>Impairment</b>	
At 1 April 2013 and 31 March 2014	56,429
<b>Net book value</b>	
At 31 March 2014	1
<i>At 31 March 2013</i>	1

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Criterion Stampings Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 March 2014 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Criterion Stampings Limited	1	-

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BRITISH AND MIDLAND FORGINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014

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3. DEBTORS

	2014 £	2013 £
<b>Due after more than one year</b>		
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. CONTINGENT LIABILITIES

The company is party to an Unlimited Multilateral Guarantee in respect of the bank borrowings of its intermediate holding company, Brockhouse Group Limited and its subsidiaries. At 31 March 2014 these borrowings amounted to £Nil (2013: £Nil).

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Brockhouse Group Limited, a company registered in England. The ultimate parent undertaking is Offshore Sourcing Limited.