

Company Registration No. 188803

**BRITISH & MIDLAND FORGINGS LIMITED**

**Report and Financial Statements**

**31<sup>st</sup> March 2008**

THURSDAY



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# **BRITISH & MIDLAND FORGINGS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

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# **BRITISH & MIDLAND FORGINGS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

S H Walters  
J Pickering

#### **SECRETARY**

S H Walters

#### **REGISTERED OFFICE**

Howard Street  
Hill Top  
West Bromwich  
B70 0SN

#### **SOLICITORS**

George Green & Co  
195 High Street  
Cradley Heath  
Warley  
West Midlands  
B64 5HW

# **BRITISH & MIDLAND FORGINGS LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 31 March 2008

### **PRINCIPAL ACTIVITY**

The company has not traded during the year, and it is not intended that the company will trade in the foreseeable future

### **RESULTS AND DIVIDENDS**

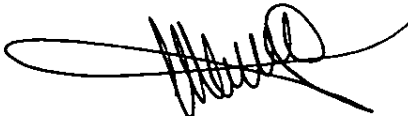
The results of the company for the year are set out in detail on page 4

The directors do not recommend the payment of a dividend for the year (2007 - £Nil) No interim dividend was paid during the year (2007 - £Nil)

### **DIRECTORS**

The directors who served during the year are shown on page 1

Approved by the Board of Directors  
and signed on behalf of the Board



S H Walters  
Secretary

28 August 2008

## **BRITISH & MIDLAND FORGINGS LIMITED**

### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control and for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# BRITISH & MIDLAND FORGINGS LIMITED

## BALANCE SHEET 31 March 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Investments	3	56,430	56,430
<b>CURRENT ASSETS</b>			
Debtors – recoverable in more than one year	4	943,570	943,570
<b>TOTAL NET ASSETS</b>		<u>1,000,000</u>	<u>1,000,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	5	<u>1,000,000</u>	<u>1,000,000</u>

For the year ended 31 March 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B (2)

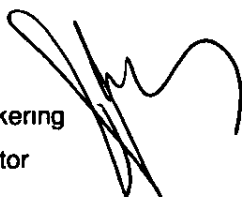
The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 221,
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company

These financial statements were approved by the Board of Directors on  
Signed on behalf of the Board of Directors

28<sup>th</sup> August 2008

J Pickering  
Director



# BRITISH & MIDLAND FORGINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2008

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and buildings.

#### Investments

Investments are held at cost less any provision for impairment.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors are the only employees of the company and received no remuneration during the year (2007 - £Nil).

### 3. INVESTMENTS

The company acquired the entire share capital of Criterion Stampings Limited, a company incorporated in England and Wales at nominal value, totalling £56,430. Criterion Stampings Limited, a company registered in England and Wales, is dormant.

### 4. DEBTORS – RECOVERABLE IN MORE THAN ONE YEAR

	2008 £	2007 £
Amounts owed by group undertakings	943,570	943,570

### 5. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised, called up, allotted and fully paid 1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000

### 6. ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Brockhouse Group Limited, a company registered in England.

Copies of the financial statements of Brockhouse Group Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

As the company is a wholly owned subsidiary it has taken advantage of the exemption order FRS 8 "Related Party Disclosures" not to disclose transactions with other companies within the group.

The company is exempt from the obligation to prepare and deliver group accounts as its ultimate parent company, Brockhouse Group Limited, draws up group accounts.