

Company Registration No. 00188729 (England and Wales)

**S R HYSLOP & COMPANY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**

WEDNESDAY



\*A4LVLT0R\*

A27

09/12/2015

#94

COMPANIES HOUSE

**S R HYSLOP & COMPANY LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	54,867		54,997	
Investments	2	181,044		230,000	
		<u>235,911</u>		<u>284,997</u>	
<b>Current assets</b>					
Debtors		162		162	
Cash at bank and in hand		30,670		7,379	
		<u>30,832</u>		<u>7,541</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,848)</u>		<u>(100,789)</u>	
<b>Net current liabilities</b>			<u>(36,016)</u>		<u>(93,248)</u>
<b>Total assets less current liabilities</b>		<u>199,895</u>		<u>191,749</u>	
<b>Capital and reserves</b>					
Called up share capital	3	6,000		6,000	
Other reserves		155,520		155,520	
Profit and loss account		<u>38,375</u>		<u>30,229</u>	
<b>Shareholders' funds</b>		<u>199,895</u>		<u>191,749</u>	

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 7.12.15 and are signed on its behalf by:

*Bartera J. Macpherson*  
 Mrs B Macpherson  
 Director

# **S R HYSLOP & COMPANY LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2015**

---

#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

These financial statements have been prepared on a going concern basis, the validity of the assumption depends on the continued support of the Company's bank and support from the directors. In addition the directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate. If the underlying support is withdrawn, it may be necessary to restate the accounts on a break-up basis.

##### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0%
Fixtures, fittings and equipment	15% reducing balance

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**S R HYSLOP & COMPANY LIMITED****NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2015****2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2014	95,744	230,000	325,744
Additions	-	60,294	60,294
Disposals	-	(109,250)	(109,250)
At 31 March 2015	95,744	181,044	276,788
<b>Depreciation</b>			
At 1 April 2014	40,747	-	40,747
Charge for the year	130	-	130
At 31 March 2015	40,877	-	40,877
<b>Net book value</b>			
At 31 March 2015	54,867	181,044	235,911
At 31 March 2014	54,997	230,000	284,997

Investments having a net book value of £182,044 (2014 - £230,000) are listed on a recognised stock exchange and had a market value of £220,068 (2014: £225,431) at the year end.

**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
6,000 Ordinary shares of £1 each	6,000	6,000

# ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF S R HYSLOP & COMPANY LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

---

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of S R Hyslop & Company Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of S R Hyslop & Company Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of S R Hyslop & Company Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that S R Hyslop & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S R Hyslop & Company Limited under the Companies Act 2006. You consider that S R Hyslop & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S R Hyslop & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



RSM UK Tax and Accounting Limited  
Chartered Accountants  
Chapel House  
Westmead Drive  
Westlea  
Swindon  
Wiltshire  
SN5 7UN

08/12/2015