

**S R HYSLOP & COMPANY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**Company Registration Number 00188729**



**Baker Tilly Tax and Accounting Limited**

Chartered Accountants  
Chapel House  
Westmead Drive  
Westlea  
Swindon  
SN5 7UN

**S R HYSLOP & COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

---

<b>CONTENTS</b>	<b>PAGES</b>
Report to the directors on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2 to 3</b>
Notes to the Abbreviated accounts	<b>4 to 5</b>

---

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF S R HYSLOP &  
COMPANY LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

---

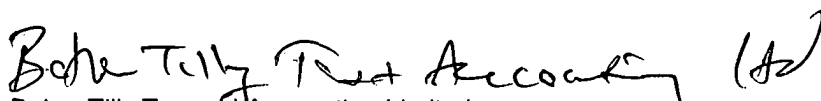
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of S R Hyslop & Company Limited which comprise the Balance Sheet and the related notes as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the directors of S R Hyslop & Company Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2014. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of S R Hyslop & Company Limited and state those matters that we have agreed to state to them in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that S R Hyslop & Company Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S R Hyslop & Company Limited under the Companies Act 2006. You consider that S R Hyslop & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of S R Hyslop & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
Chapel House  
Westmead Drive  
Westlea  
Swindon  
SN5 7UN

19/07/14

**S R HYSLOP & COMPANY LIMITED***Registered Number 00188729***ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Note	2014 £	£	2013 £	£
<b>Fixed assets</b>	2				
Tangible assets			54,997		55,170
Investments			230,000		100,970
			284,997		156,140
<b>Current assets</b>					
Debtors		162		162	
Cash at bank and in hand		7,379		12,617	
		7,541		12,779	
<b>Creditors: Amounts falling due within one year</b>		(100,789)		(5,620)	
<b>Net current (liabilities)/assets</b>			(93,248)		7,159
<b>Total assets less current liabilities</b>			191,749		163,299
<b>Capital and reserves</b>					
Called-up share capital	4		6,000		6,000
Other reserves			155,520		155,520
Profit and loss account			30,229		1,779
<b>Shareholders' funds</b>			191,749		163,299

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts.

**S R HYSLOP & COMPANY LIMITED**

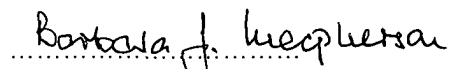
*Registered Number 00188729*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2014**

---

These abbreviated accounts were approved by the directors and authorised for issue on  
17/12/14, and are signed on their behalf by:

  
Mrs B J Macpherson  
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

---

**S R HYSLOP & COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

---

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	-	0%
Fixtures & Fittings	-	15% reducing balance

**Fixed asset investment**

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

**2. Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	95,744	100,970	196,714
Additions	—	248,026	248,026
Disposals	—	(118,996)	(118,996)
At 31 March 2014	<u>95,744</u>	<u>230,000</u>	<u>325,744</u>
<b>Depreciation</b>			
At 1 April 2013	40,574	—	40,574
Charge for year	173	—	173
At 31 March 2014	<u>40,747</u>	<u>—</u>	<u>40,747</u>
<b>Net book value</b>			
At 31 March 2014	<u>54,997</u>	<u>230,000</u>	<u>284,997</u>
At 31 March 2013	<u>55,170</u>	<u>100,970</u>	<u>156,140</u>
<b>Listed investment</b>			

Investments having a net book value of £230,000 (2013 - £100,970) are listed on a recognised stock exchange and had a market value of £225,431 (2013 - £143,614) at the end of the year.

**S R HYSLOP & COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

---

**3. Related party transactions**

**Director's loan account**

The following balance owed to/(by) the director was outstanding at the year end:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Mrs B J Macpherson	<u>88,345</u>	<u>776</u>

**4. Share capital**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>