

188371

THOMPSON & SON (MILLWALL) LIMITED

MODIFIED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 1994



THOMPSON & SON (MILLWALL) LIMITED

ACCOUNTANTS' REPORT

To the Director of Thompson & Son (Millwall) Limited under Schedule 8 of the Companies Act 1985.

We have examined the accounts on pages 2 to 4 which have been modified in the manner permitted for a small company in respect of the year ended 31 December 1994 and the modified accounts have been properly prepared in the manner permitted by Schedule 8 of the Companies Act 1985.

We set out below the text of our report dated 22 October 1995 to the members on the unmodified accounts for the year ended 31 December 1994.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THOMPSON & SON (MILLWALL) LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31 December 1994 set out on pages 3 to 8.

As described on page 1 the company's director is responsible for the preparation of the accounts, and he believes that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

In our opinion;

- a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985.
- b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act; and
- c) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

J. Stevenson & Co  
J STEVENSON & CO  
CHARTERED ACCOUNTANTS  
8 ORCHARD ROAD  
SUNDRIDGE PARK  
BROMLEY  
KENT BR1 2PS

23 OCTOBER 1995

THOMPSON & SON (MILLWALL) LIMITED

MODIFIED BALANCE SHEET

AS AT 31 DECEMBER 1994

	NOTES	£	£	1993 £	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		29,026		29,244
<u>CURRENT ASSETS</u>					
Stock		17,280		18,190	
Debtors		68,038		80,941	
Cash at Bank and in Hand		38,380		5,436	
		<u>123,698</u>		<u>104,567</u>	
<u>CREDITORS: Amounts Falling Due Within One Year</u>		<u>55,905</u>		<u>54,276</u>	
<u>NET CURRENT ASSETS</u>			67,793		50,291
<u>TOTAL NET ASSETS</u>			<u>£96,819</u>		<u>£79,535</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	3		10,000		10,000
Capital Reserves			1,756		1,756
Profit and Loss Accounts			85,063		67,779
			<u>£96,819</u>		<u>£79,535</u>

DIRECTOR'S STATEMENT

- a) For the year ended 31 December 1994 the company is entitled to exemption under subsection (2) of Section 249A of the Companies Act 1985.
- b) No notice has been deposited under subsection (2) of Section 249B.
- c) The Director acknowledges his responsibilities for;
- i) ensuring that the company keeps proper accounting records which comply with Section 221 and
  - 11) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 1994 and of its profit for the year ended on that date in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

In preparing these modified accounts we have relied on the exemptions for individual accounts under Sections 247 to 249 of the Companies Act 1985 and we have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

APPROVED BY THE BOARD

*D J Thompson* D J THOMPSON (DIRECTOR)

DATE 26.10.95.....

THOMPSON & SON ( MILLWALL) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1994

1. ACCOUNTING POLICIES

- a) These accounts are prepared under the Historical Cost Convention.
- b) Turnover represents net invoiced sales of goods and services excluding Value Added Tax and relates to the United Kingdom market.
- c) Fixed Assets are recorded at Cost.
- d) Depreciation is provided at the following annual rates in order to write off the assets over their estimated lives;

Plant and Machinery	15%	on reducing balance
Furniture and Fittings	"	"
- e) Stock is valued at the lower of cost and net realisable value.
- f) Deferred taxation is provided at current rates on timing differences where a liability will arise in the foreseeable future.

2) TANGIBLE FIXED ASSETS

	TOTAL £	FREEHOLD PROPERTY £	PLANT & MACHINERY £	FURNITURE & FITTINGS £
<u>COST</u>				
At 1 January and 31 December 1994	62,502	27,786	31,828	2,888
<u>DEPRECIATION</u>				
At 1 January 1994	33,258	-	30,757	2,501
Charge for the year	218	-	160	58
At 31 December 1994	33,476	-	30,917	2,559
<u>NET BOOK VALUE</u>				
31 December 1994	£29,026	£27,786	£ 911	£ 329
31 December 1993	£29,244	£27,786	£1,071	£387

THOMPSON & SON ( MILLWALL) LIMITED.

NOTES TO THE ACCOUNTS (CONT'D)

FOR THE YEAR ENDED 31 december 1994

3. CALLED UP SHARE CAPITAL

	1994	1993
Authorised		
10000 Ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Issued and Fully Paid		
10000 Ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>