

THOMPSON & SON (MILLWALL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2001



THOMPSON & SON (MILLWALL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			28,183		28,253
Current assets					
Stock		26,500		32,500	
Debtors		15,667		14,548	
Cash at bank and in hand		4,887		33,987	
		47,054		81,035	
Creditors: amounts falling due within one year		(41,240)		(41,245)	
Net current assets			5,814		39,790
Total assets less current liabilities			33,997		68,043
Capital and reserves					
Share capital	3		10,000		10,000
Other reserves - equity			1,756		1,756
Profit and loss account			22,241		56,287
Shareholders' funds			33,997		68,043

For the financial year ended 31st December 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 31 - 10 - 02 and signed on its behalf by:


D J Thompson
Director

THOMPSON & SON (MILLWALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

THOMPSON & SON (MILLWALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st January 2001	62,502	62,502
At 31st December 2001	62,502	62,502
Depreciation and amortisation		
At 1st January 2001	34,249	34,249
Charge for the year	70	70
At 31st December 2001	34,319	34,319
Net book value		
At 31st December 2001	28,183	28,183
<i>At 31st December 2000</i>	<i>28,253</i>	<i>28,253</i>

3 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £1.00 each	10,000	10,000
	10,000	10,000
Allotted		
10,000 Allotted, called up and fully paid ordinary shares of £1.00 each	10,000	10,000
	10,000	10,000