

NORWEST HOLST GROUP ADMINISTRATION LIMITED
REGISTERED NUMBER: 187108

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 1996



NORWEST HOLST GROUP ADMINISTRATION LIMITED

DIRECTORS' REPORT

The Directors submit their report to the members, together with the unaudited accounts for the year ended 31st December 1996.

Review of the business

The Company has been dormant for a number of years and the Directors do not, at present, consider that it will commence any activity during the current financial year.

Directors and their interests

The Directors who held office throughout the year ended 31st December 1996 were:

A M Comba
E M M Zeller

Neither of the Directors had a beneficial interest in the shares of the Company or any other company in the Group at 31st December 1996.

Auditors

By written resolution the Company has made itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts. Accordingly no Auditors Report is included with the accounts.

Approved by the Board on 4th March 1997
and signed on its behalf by



A M Comba
Director

Astral House
Imperial Way
Watford
Hertfordshire
WD2 4YX

NORWEST HOLST GROUP ADMINISTRATION LIMITED

BALANCE SHEET
AT 31ST DECEMBER 1996

	Notes	1996 £	1995 £
Capital and reserves			
Called up share capital	2	350,000	350,000
Capital reserve		479,640	479,640
Profit and loss account		(829,640)	(829,640)
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		-	-
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The Company was dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the financial year ended 31st December 1996.

Approved by the Directors on 4th March 1997
and signed on its behalf by



A M Comba
Director

NORWEST HOLST GROUP ADMINISTRATION LIMITED

NOTES TO THE ACCOUNTS AT 31ST DECEMBER 1996

1. Trading

During the year the Company did not trade, did not incur any liabilities and consequently made neither a trading profit or a loss. Therefore no profit and loss account is attached.

2. Share capital

	Authorised			
	1996 No.	1995 No.	1996 £	1995 £
Ordinary shares of £1 each	350,000	350,000	350,000	350,000
Undesignated shares of £1 each	150,000	150,000	150,000	150,000
			<u>500,000</u>	<u>500,000</u>

	Allotted and fully paid			
	1996 No.	1995 No.	1996 £	1995 £
Ordinary shares of £1 each	350,000	350,000	350,000	350,000
Undesignated shares of £1 each	-	-	-	-
			<u>350,000</u>	<u>350,000</u>

3. Ultimate parent undertaking

At 31st December 1996, the ultimate parent undertaking was Compagnie Générale des Eaux SA, a company incorporated in France. Copies of the accounts of the above company can be obtained from the Company Secretary, Compagnie Générale des Eaux SA, 52 Rue D'Anjou, 75384 Paris. The parent undertaking of the smallest group of which the company is a member and for which group accounts are prepared is Sogea Holdings (UK) Limited, which is registered in England. Copies of the above accounts may be obtained from the Company Secretary, Sogea Holdings (UK) Limited, Astral House, Imperial Way, Watford, Hertfordshire, WD2 4YX.