

DIX LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000

REGISTERED NUMBER 184742



DIX LIMITED

REPORT OF THE DIRECTORS

Directors: Mr P H C Reichardt
Mr T J Foster-Key
Mr T F Bradley
Ms S D Perryman
Mr P J Cox
Mr C Mileson
Mr J C Channon

Secretary: Mr C Mileson

Registered Office: Publishing House, 127 Charing Cross Road, London WC2H 0EA

The directors present their report for the year ended 31st March 2000.

ACCOUNTS AND DIVIDENDS

The company did not trade during the year and so made neither profits or losses. The directors recommend that no dividend be paid for the year (1999 - £nil).

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company continues to be involved in music publishing, but has assigned its royalty income to its parent undertaking, and has therefore made neither profit nor loss.

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The parent undertaking, EMI GROUP plc, has maintained insurance to cover Directors' and Officers' liability as defined by section 310(3)(a) of the Companies Act 1985 (as amended).

DIRECTORS

The directors of the company during the year ended 31st March 2000 were those listed above.

DIRECTORS' INTERESTS

All the directors are also directors of EMI Music Publishing Limited and their interests in the share and loan capital of EMI GROUP plc, the ultimate parent undertaking, are disclosed in the directors' report of that company.

AUDITORS

In accordance with section 388(A) of the Companies Act 1985 the company is exempt from the obligation to appoint Auditors.

By Order Of The Board



C Mileson
Secretary
Dated:

17 NOV 2000

DIX LIMITED

BALANCE SHEET AT 31ST MARCH 2000

	<u>NOTES</u>	<u>2000</u>	<u>1999</u>
		£	£
CURRENT ASSETS			
DEBTORS			
Amounts owed by group undertaking		10,830	10,830
		<u><u> </u></u>	<u><u> </u></u>
 CAPITAL AND RESERVES			
Called up share capital	4	10,830	10,830
		<u><u> </u></u>	<u><u> </u></u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st March 2000.



17 NOV 2000

DATE

The notes on page 3 form part of these financial statements.

DIX LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Activities

The company has not traded during the year and has made neither profits nor losses. Consequently, no profit and loss account is presented.

2 DIRECTORS' EMOLUMENTS

The directors are employed and remunerated as directors or executives of EMI Music Publishing Limited, the parent undertaking, for their services to the group as a whole.

3 EMPLOYEES

The company has no employees.

4 SHARE CAPITAL

	2000 £	1999 £
Authorised - Ordinary shares of £1 each	<u>12,500</u>	<u>12,500</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>10,830</u>	<u>10,830</u>

5 PARENT UNDERTAKING

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is EMI GROUP plc, which is the ultimate parent undertaking registered in England and Wales. Copies of EMI GROUP plc's accounts can be obtained from EMI GROUP plc, 4 Tenterden Street, Hanover Square, London W1A 2AY, England.

The company has taken advantage of the exemption contained in FRS8, Related Party Disclosures, from disclosure of related party transactions with group companies on the basis that such transactions are included in the consolidated group accounts of EMI GROUP plc.