

104144
1131

DIX LIMITED

ACCOUNTS FOR THE YEAR ENDED MARCH 1982



DIX LIMITED

Report of the Directors

In respect of the year ended 31st March 1982

1. The directors present herewith the audited accounts for the year ended 31st March 1982.

Results

2. The profit and loss account for the year and statement of retained profits are set out on page 3.

Dividends

3. The directors recommend that no dividend be paid in respect of the year ended 31st March 1982 (1981-£48).

Principal Activities

4. The company continues to be engaged in music publishing, but has assigned its royalty income to its parent company and has therefore made neither profit nor loss.

Directors

5. The directors of the company who served during the year were:

Mr L P Smits
Mr R N White
Mr D C N Gray
Mr P A Howgill

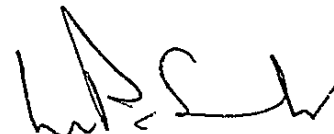
Directors' Interests

6. Mr R N White is a director of EMI Music Publishing Limited: his interest in the share and loan capital of the THORN EMI plc group is disclosed in the Directors' Report of that company. None of the other directors held an interest in the share and loan capital of the THORN EMI plc group at any time during the year.

Auditors

7. A resolution to re-appoint the auditors, Ernst & Whinney, will be proposed at the general meeting.

BY ORDER OF THE BOARD



Secretary

LONDON 25th JUNE 1982.

DIX LIMITEDReport of the Auditors to the Members

We have examined the accounts of Dix Limited set out on pages 3 to 5. These have been prepared under the historical cost convention. Our audit has been carried out in accordance with approved auditing standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31st March 1982 and of the profit for the year then ended and comply with the Companies Acts 1948 to 1981.

Ernst & Whinney

ERNST & WHINNEY

Chartered Accountants

LONDON 20 August 1982

DIX LIMITED
PROFIT AND LOSS ACCOUNT YEAR ENDED 31ST MARCH 1982

	<u>1982</u> £	<u>1981</u> £
Turnover	£ -- =====	£ -- =====
Profit for the year before taxation	--	100
Taxation		
United Kingdom corporation tax at 52% (1981 52%)	-- -----	52 -----
Profit for the year after taxation	--	48
Dividend proposed	-- -----	48 -----
Retained profit	£ -- =====	£ -- =====

STATEMENT OF RESERVES

Balances at 1 April 1981 and
at 31 March 1982

£ -- £ --
===== =====

The notes on page 5 form part of these accounts.

DIX LIMITED
BALANCE SHEET AT 31ST MARCH 1982

	<u>Notes</u>	<u>1982</u> £	<u>1981</u> £
EMPLOYMENT OF CAPITAL			
Current liabilities	2	(854)	(903)
Amounts owing by holding company		<u>11,684</u>	<u>11,733</u>
		<u>£10,830</u>	<u>£10,830</u>
CAPITAL EMPLOYED			
Share capital	3	<u>£10,830</u>	<u>£10,830</u>

Rennie
W. S. W.

DIRECTORS

25th JUNE 1982.

The notes on page 5 form part of these accounts.

DIX LIMITED
NOTES TO THE ACCOUNTS

5

1. Principal Accounting Policies

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

(b) Companies Acts

The accounts are prepared in compliance with Section 149A of the Companies Act, 1948 and Schedule 8A to that Act.

(c) With effect from 1st April 1980 the company assigned its royalty income to EMI Music Publishing Limited, and that company undertook to fulfil all the company's obligations under contracts for its musical compositions. This income and expenditure is therefore reflected in the accounts of EMI Music Publishing Limited.

2. <u>Current Liabilities</u>	<u>1982</u>	<u>1981</u>
Taxation - due within one year	854	803
- due after one year	--	52
Proposed dividend - group	--	48
	<u>£(854)</u>	<u>£(903)</u>

3. <u>Share Capital</u>	<u>Authorised</u>	<u>Issued</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each		
At 31st March 1982	<u>£12,500</u>	<u>£10,830</u>
At 31st March 1981	<u>£12,500</u>	<u>£10,830</u>

4. Holding Company

The company's ultimate holding company is THORN EMI plc incorporated in England.