

GKN BOLTS AND NUTS LIMITED

REPORT OF THE DIRECTORS


The Company has not traded during the year ended 31st December, 1986 and there has been no income or expenditure.

On 9th January, 1986 Mr. E.M. Nock and Mr. G.R. Bolt resigned and Mr. G. Denham, Mr. R.J. Groom and Mr. C.P. Lewis were appointed Directors of the Company. The interests of the Directors in £1 Ordinary Shares of the parent company, GKN plc, were :-

	<u>At 9.1.86</u>	<u>At 31.12.86</u>
Mr. C.P. Lewis	28	28

As the Company is a dormant company within the meaning of Section 252 of the Companies Act, 1985, auditors have not been appointed.

By Order of the Board,



SECRETARY

BALANCE SHEET AT 31st December, 1986

£

ASSETS

Current Account with
GKN (United Kingdom) plc

15,246

15,246

Represented by

SHARE CAPITAL

Authorised
£

Issued
£

Ordinary Shares of £1 each fully paid

200,000

150,000

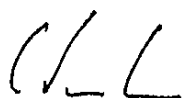
DEFICIT ON RESERVES

(134,754)

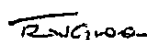
15,246

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended 31st December, 1986.

Signed



DIRECTOR



DIRECTOR

