

SELBY CAFE & MODEL BAKERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

Company Registration No. 00184325 (England and Wales)

SELBY CAFE & MODEL BAKERY LIMITED

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SELBY CAFE & MODEL BAKERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		198,304		198,380
Current assets					
Debtors		5,884		6,477	
Cash at bank and in hand		59,149		62,033	
		<u>65,033</u>		<u>68,510</u>	
Creditors: amounts falling due within one year		<u>(5,515)</u>		<u>(6,432)</u>	
Net current assets			59,518		62,078
Total assets less current liabilities			257,822		260,458
Provisions for liabilities			(62)		(76)
			<u>257,760</u>		<u>260,382</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Revaluation reserve			195,000		195,000
Profit and loss account			60,760		63,382
Shareholders' funds			<u>257,760</u>		<u>260,382</u>

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016

R D Wetherell
Director

Company Registration No. 00184325

SELBY CAFE & MODEL BAKERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

SELBY CAFE & MODEL BAKERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2015 & at 28 February 2016	200,875
Depreciation	
At 1 March 2015	2,495
Charge for the year	76
At 28 February 2016	2,571
Net book value	
At 28 February 2016	198,304
At 28 February 2015	198,380

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000

4 Related party relationships and transactions

Loans from/(to) directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Wetherell - Directors loan account	-	980	-	-	-	980
M G Wetherell - Directors loan account	-	1,180	-	-	-	1,180
R D Wetherell - Directors loan account	-	1,550	-	-	-	1,550
		3,710	-	-	-	3,710

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.