

Balance sheet as at 30 September 2006

	2006 £	2005 £
<b>Current assets</b>		
Debtors	-	-
Cash at bank and in hand	-	-
	-	-
<b>Creditors amounts falling due within one year</b>	-	-
<b>Net assets</b>		
<b>Capital and reserves</b>		
Called up share capital	6,502	6,502
Profit and loss account	(6,502)	(6,502)
<b>Shareholders' funds</b>	-	-

For the year ended 30 September 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985

The company's members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

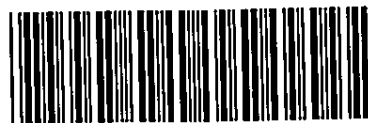
- 1) ensuring the company keeps accounting records which comply with Section 221, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 30.5.2008 and signed on its behalf by



A Catterson  
Director

TUESDAY



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03/06/2008

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COMPANIES HOUSE

**Karner Europe (UK) Limited - Registered number: 00182901**

**Notes to the accounts for the year ended 30 September 2006**

These accounts have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

The company has not traded during the year and therefore has not presented a profit and loss account

The immediate parent undertaking is A & E Karner Limited, a company incorporated in England and Wales. The ultimate parent undertaking and controlling party at 30 September 2006 was Tyco International Limited, a company incorporated in Bermuda. Subsequent to the year end the company's ultimate parent company and controlling party is Covidien Limited, a company incorporated in Bermuda.

Share capital	2006 £	2005 £
<b>Authorised, allotted, called up and fully paid</b>		
3,502 8% preference shares of £1 each	3,502	3,502
3,000 ordinary shares of £1 each	3,000	3,000
	<b>6,502</b>	<b>6,502</b>

The 8% preference shares rank equally with the ordinary shares in respect of voting rights and rights to return of capital in the event of a winding up. Preference shareholders are entitled to receive dividends at 8% per annum on the par value of these shares on a non-cumulative basis. Entitlement to the preference share dividends were waived by the shareholders in the years ended 30 September 2006 and 2005.