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**SORBO THIRTY-EIGHT LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

MONDAY



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03/10/2011  
COMPANIES HOUSE

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**SORBO THIRTY-EIGHT LIMITED**  
**REGISTERED NUMBER 181605**

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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 31 MARCH 2011**

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	Note	2011 £000	2010 £000
<b>CURRENT ASSETS</b>			
Debtors	2	14,692	14,692
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,692</u>	<u>14,692</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	14,760	14,760
Profit and loss account		(68)	(68)
<b>SHAREHOLDERS' FUNDS</b>		<u>14,692</u>	<u>14,692</u>

The Company was incorporated on 8 May 1922.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 393 to 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

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**SORBO THIRTY-EIGHT LIMITED**

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**BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2011**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by



R Spencer  
Director

Date 29/09/2011

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**SORBO THIRTY-EIGHT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 DEBTORS**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
Amounts owed by group undertakings	<b>14,692</b>	<b>14,692</b>

**3 SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£000</b>	<b>£000</b>
Allotted, called up and fully paid		
14,760,119 ordinary shares of £1 each	<b>14,760</b>	<b>14,760</b>

**4. STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

As the Company did not trade during the year and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared

**5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking of Sorbo Thirty-Eight Limited is Invensys plc, a Company registered in England and Wales. Copies of the group accounts of Invensys plc, the parent undertaking of the only group preparing group accounts which include Sorbo Thirty-Eight Limited, can be obtained from the Company Secretarial Department, Invensys plc, 3rd Floor, 40 Grosvenor Place, London, SW1X 7AW