

THE COMPANIES ACTS 1948 TO 1981

Particulars of a mortgage or charge

Pursuant to section 95 of the Companies Act 1948

M81/7 MAR/LN

47

Please do not
write in this
binding marginPlease complete
legibly, prefer-
ably in black
type, or bold
block lettering* delete if
inappropriate

For official use

M91

Company number

180403.

Name of company

STAFFORD KNIGHT & CO. LIMITED

Limited *

Date and description of the instrument creating or evidencing the mortgage or charge (note 2)

Trust Deed dated 23rd February, 1983 between the Company
and the Corporation of Lloyd's

Amount due or owing on the mortgage or charge

The payment and discharge of all sums of money debts and obligations whatsoever from time to time owing and payable by the Company in respect of the Company's U.S. dollar business (as defined in the short particulars overleaf) whether by law or by market custom; the repayment or discharge of all loans or advances or other accommodation made by the Company or by any other person and applied to fund the payment of such sums of money debts and obligations as aforesaid or held as part of the Trust Funds defined in the Trust Deed; the reimbursement to the Company of all amounts paid by it otherwise than out of the said Trust Funds in payment of such sums of money debts and obligations or repayment or discharge of such loans advances or other accommodation; the payment to the Company of an amount equal to any amounts due to the Company (otherwise than in respect of the Company's U.S. dollar business) set off as provided in the Trust Deed; and the payment of any balance of the said Trust Funds to the Company.

Names, addresses and descriptions of the mortgagees or persons entitled to the charge

The Corporation of Lloyd's (a statutory corporation) of Lime

Street, London, EC3M 7HA (hereinafter called "the Trustee")

Presentor's name, address and
reference (if any):Lloyd's,
Lime Street,
London, EC3M 7HA.

Ref: Brokers Dept.

Time critical reference

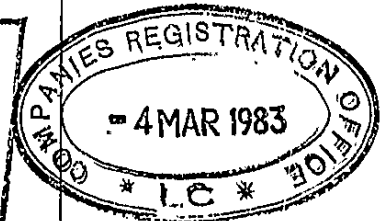
For official use

Mortgage section

Post room

REGISTERED

- 4 MAR 1983



Short particulars of all the property mortgaged or charged

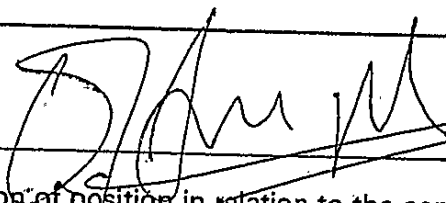
Please do not
write in this
binding margin



Please complete
legibly, prefer-
ably in black
type or bold
block lettering

All that the Company's right title and interest in the monies standing to the credit of the Company's "C" account at the date of the Trust Deed and in the monies and investments (including any representing brokerage or commission of the Company) at the date of the Trust Deed standing to the credit of or held in other IBA Accounts of the Company or from time to time after such date received by the Company (or by the Trustee in respect of the Company) from any source but in either case so far only as relating to insurance transactions of any kind effected or to be effected in the course of or in connection with the Company's insurance broking business concerning policies of insurance pursuant to which the liability of the insurer is expressed to be a liability to pay in United States dollars and the premium payable to the insurers has been paid or is payable in United States dollars (all which transactions are herein referred to as the "Company's U.S. dollar business"), but subject to the provisos mentioned in the Trust Deed.

Particulars as to commission, allowance or discount (note 3)

Signed  Date 23rd February, 1983.

Designation of position in relation to the company Director/Secretary

Notes

- 1 The original instrument creating the charge, together with this form, must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (Section 95 (1)). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the copy instrument could in due course of post, and if posted with due diligence, have been received in the United Kingdom (section 95 (3)). A certified copy of the instrument creating the charge will only be accepted where the property charged and the charge so created are both outside the United Kingdom (section 95 (3)) and in such cases the copy must be verified or certified to be a true copy under the seal of the Company or under the hand of some person interested therein otherwise than on behalf of the company.
- 2 A description of the instrument, eg, "Trust Deed", "Debenture", "Mortgage" or "legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his subscribing or agreeing to subscribe, whether absolutely or conditionally, or procuring or agreeing to procure subscriptions, whether absolute or conditional for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

I hereby certify that a mortgage or charge dated the **23rd February 1983**
and created by **STAFFORD KNIGHT & CO. LIMITED** for securing all monies
due or to become due from the Company to the Chargee under the
terms of the Charge

was registered pursuant to section 95 of the Companies Act, 1948, on
the **4th March 1983**

Given under my hand at Cardiff the **11 MAR 1983**

No. **180403**

J. RENOWDEN
Assistant Registrar of Companies

Certificate and instrument received by

Post

Date 11.3.83