

BLACKWELL GOLF CLUB LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2022

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for the Year Ended 31 December 2022**

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BLACKWELL GOLF CLUB LIMITED

Company Information for the Year Ended 31 December 2022

DIRECTORS:

JA Cox
SO Piercy
T J Bostock
WAG Bowden
MAC Fitzpatrick
MA Green
P A Greenhalgh
C G C Hill
JH Markham
GP Meads
DB Nevett
PA Norton
A W Robinson
N A White

SECRETARY:

JH Markham

REGISTERED OFFICE:

The Club House
Agmore Road
Blackwell
Nr Bromsgrove
Worcestershire
B60 1PY

REGISTERED NUMBER:

00179152 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

BANKERS:

Svenska Handelsbanken
6 Topaz Business Park
Birmingham Road
Bromsgrove
Worcestershire
B61 0GD

BLACKWELL GOLF CLUB LIMITED (REGISTERED NUMBER: 00179152)**Statement of Financial Position
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	672,635	699,461
CURRENT ASSETS			
Stocks		48,051	54,419
Debtors	6	79,261	83,207
Cash at bank		<u>359,478</u>	<u>490,665</u>
		486,790	628,291
CREDITORS			
Amounts falling due within one year	7	<u>(438,970)</u>	<u>(422,858)</u>
NET CURRENT ASSETS		<u>47,820</u>	<u>205,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		720,455	904,894
CREDITORS			
Amounts falling due after more than one year	8	<u>(24,984)</u>	<u>(35,571)</u>
NET ASSETS		<u>695,471</u>	<u>869,323</u>
RESERVES			
Income and expenditure account		<u>695,471</u>	<u>869,323</u>
		<u>695,471</u>	<u>869,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2023 and were signed on its behalf by:

JA Cox - Director

N A White - Director

PA Norton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Blackwell Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives, after allowing for their residual value, at the following rates:

Freehold property improvements	4% straight line
Mowing machines and implements	7.5% in year of acquisition, 15% straight line thereafter
Irrigation system	4% straight line
Fixtures and fittings	7.5% in year of acquisition, 15% straight line thereafter
Computers	20% straight line

Depreciation has not been provided on the freehold course and buildings because, in the view of the Committee, the value is substantially in excess of the book value.

Government grants

Government grants have been recognised under the accruals model. Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operated a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Company limited by guarantee

The company is limited by guarantee. The members's guarantee is limited to £2.10 each.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 20).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Course plant and machinery £	Computers, fixtures and fittings £	Totals £
COST				
At 1 January 2022	344,605	1,078,341	394,075	1,817,021
Additions	-	9,838	46,861	56,699
At 31 December 2022	<u>344,605</u>	<u>1,088,179</u>	<u>440,936</u>	<u>1,873,720</u>
DEPRECIATION				
At 1 January 2022	32,168	752,911	332,481	1,117,560
Charge for year	6,060	53,711	23,754	83,525
At 31 December 2022	<u>38,228</u>	<u>806,622</u>	<u>356,235</u>	<u>1,201,085</u>
NET BOOK VALUE				
At 31 December 2022	<u>306,377</u>	<u>281,557</u>	<u>84,701</u>	<u>672,635</u>
At 31 December 2021	<u>312,437</u>	<u>325,430</u>	<u>61,594</u>	<u>699,461</u>

Included in the total net book value of the tangible fixed assets held at 31 December 2022 was £31,600 (2021 - £38,779) in respect of assets held under finance leases and hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	31,056	52,824
Other debtors	<u>48,205</u>	<u>30,383</u>
	<u>79,261</u>	<u>83,207</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hire purchase contracts (see note 9)	7,737	7,736
Trade creditors	8,856	32,901
Taxation and social security	15,541	28,587
Other creditors	<u>406,836</u>	<u>353,634</u>
	<u>438,970</u>	<u>422,858</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Hire purchase contracts (see note 9)	21,709	29,446
Other creditors	<u>3,275</u>	<u>6,125</u>
	<u>24,984</u>	<u>35,571</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Advanced subscriptions will be written off to the profit and loss account using appropriate annual subscription rates until fully amortised.

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	7,737	7,736
Between one and five years	<u>21,709</u>	<u>29,446</u>
	<u>29,446</u>	<u>37,182</u>
	Non-cancellable	operating
	2022	leases
	£	2021
		£
Within one year	25,747	43,422
Between one and five years	<u>16,366</u>	<u>79,221</u>
	<u>42,113</u>	<u>122,643</u>

10. **RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

11. **CONTROL**

The company was under the control of its members throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.