

BLACKWELL GOLF CLUB LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2020

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for the Year Ended 31 December 2020**

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BLACKWELL GOLF CLUB LIMITED

Company Information for the Year Ended 31 December 2020

DIRECTORS:

JA Cox
SO Piercy
WAG Bowden
MAC Fitzpatrick
MA Green
P A Greenhalgh
JH Markham
GP Meads
DB Nevett
PA Norton
W H Oliver
A W Robinson
N A White

SECRETARY:

JH Markham

REGISTERED OFFICE:

The Club House
Agmore Road
Blackwell
Nr Bromsgrove
Worcestershire
B60 1PY

REGISTERED NUMBER:

00179152 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

BANKERS:

Svenska Handelsbanken
6 Topaz Business Park
Birmingham Road
Bromsgrove
Worcestershire
B61 0GD

BLACKWELL GOLF CLUB LIMITED (REGISTERED NUMBER: 00179152)

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	709,374	698,207
CURRENT ASSETS			
Stocks		41,832	45,238
Debtors	6	74,704	80,347
Cash at bank and in hand		<u>380,231</u>	<u>231,874</u>
		496,767	357,459
CREDITORS			
Amounts falling due within one year	7	<u>(457,442)</u>	<u>(362,107)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>39,325</u>	<u>(4,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		748,699	693,559
CREDITORS			
Amounts falling due after more than one year	8	<u>(16,567)</u>	<u>(26,330)</u>
NET ASSETS		<u>732,132</u>	<u>667,229</u>
RESERVES			
Income and expenditure account		<u>732,132</u>	<u>667,229</u>
		<u>732,132</u>	<u>667,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2021 and were signed on its behalf by:

JA Cox - Director

N A White - Director

SO Piercy - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Blackwell Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives, after allowing for their residual value, at the following rates:

Freehold property improvements	4% straight line
Mowing machines and implements	7.5% in year of acquisition, 15% straight line thereafter
Irrigation system	4% straight line
Fixtures and fittings	7.5% in year of acquisition, 15% straight line thereafter
Computers	20% straight line

Depreciation has not been provided on the freehold course and buildings because, in the view of the Committee, the value is substantially in excess of the book value.

Government grants

Government grants have been recognised under the accruals model. Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operated a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Company limited by guarantee

The company is limited by guarantee. The members's guarantee is limited to £2.10 each.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2019 - 23).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Course plant and machinery £	Computers, fixtures and fittings £	Totals £
COST				
At 1 January 2020	333,318	966,109	366,204	1,665,631
Additions	11,287	73,312	10,381	94,980
At 31 December 2020	<u>344,605</u>	<u>1,039,421</u>	<u>376,585</u>	<u>1,760,611</u>
DEPRECIATION				
At 1 January 2020	20,047	654,791	292,586	967,424
Charge for year	6,060	57,120	20,633	83,813
At 31 December 2020	<u>26,107</u>	<u>711,911</u>	<u>313,219</u>	<u>1,051,237</u>
NET BOOK VALUE				
At 31 December 2020	<u>318,498</u>	<u>327,510</u>	<u>63,366</u>	<u>709,374</u>
At 31 December 2019	<u>313,271</u>	<u>311,318</u>	<u>73,618</u>	<u>698,207</u>

Included in the total net book value of the tangible fixed assets held at 31 December 2020 was £24,450 (2019: £33,387) in respect of assets held under finance leases and hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	58,653	53,850
Other debtors	<u>16,051</u>	<u>26,497</u>
	<u>74,704</u>	<u>80,347</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts (see note 9)	6,863	11,916
Taxation and social security	21,448	19,005
Other creditors	<u>429,131</u>	<u>331,186</u>
	<u>457,442</u>	<u>362,107</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts (see note 9)	7,592	14,455
Other creditors	<u>8,975</u>	<u>11,875</u>
	<u>16,567</u>	<u>26,330</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Advanced subscriptions will be written off to the profit and loss account using appropriate annual subscription rates until fully amortised.

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	6,863	11,916
Between one and five years	<u>7,592</u>	<u>14,455</u>
	<u>14,455</u>	<u>26,371</u>
	Non-cancellable	operating leases
	2020	2019
	£	£
Within one year	49,403	48,971
Between one and five years	<u>62,522</u>	<u>102,766</u>
	<u>111,925</u>	<u>151,737</u>

10. **CAPITAL COMMITMENTS**

There were capital commitments of £Nil at 31 December 2020 (2019: £30,000).

11. **RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

12. **CONTROL**

The company was under the control of its members throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.