

BLACKWELL GOLF CLUB LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2019

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for the Year Ended 31 December 2019**

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BLACKWELL GOLF CLUB LIMITED

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

JA Cox
JH Markham
NH Stockbridge
PA Norton
SO Piercy
GP Meads
MAC Fitzpatrick
WAG Bowden
MA Green
DB Nevett
P A Greenhalgh
A W Robinson
N A White

SECRETARY:

JH Markham

REGISTERED OFFICE:

The Club House
Agmore Road
Blackwell
Nr Bromsgrove
Worcestershire
B60 1PY

REGISTERED NUMBER:

00179152 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

BANKERS:

Svenska Handelsbanken
6 Topaz Business Park
Birmingham Road
Bromsgrove
Worcestershire
B61 0GD

BLACKWELL GOLF CLUB LIMITED (REGISTERED NUMBER: 00179152)**Balance Sheet
31 December 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	698,207	647,860
CURRENT ASSETS			
Stocks		45,238	39,539
Debtors	6	24,740	29,999
Cash at bank and in hand		<u>231,874</u>	<u>161,092</u>
		301,852	230,630
CREDITORS			
Amounts falling due within one year	7	<u>(306,500)</u>	<u>(282,592)</u>
NET CURRENT LIABILITIES		<u>(4,648)</u>	<u>(51,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		693,559	595,898
CREDITORS			
Amounts falling due after more than one year	8	<u>(26,330)</u>	<u>(26,946)</u>
NET ASSETS		<u>667,229</u>	<u>568,952</u>
RESERVES			
Income and expenditure account		<u>667,229</u>	<u>568,952</u>
		<u>667,229</u>	<u>568,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2020 and were signed on its behalf by:

JA Cox - Director

NH Stockbridge - Director

JH Markham - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Blackwell Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives, after allowing for their residual value, at the following rates:

Freehold property improvements	4% straight line
Mowing machines and implements	7.5% in year of acquisition, 15% straight line thereafter
Irrigation system	4% straight line
Fixtures and fittings	7.5% in year of acquisition, 15% straight line thereafter
Computers	20% straight line

Depreciation has not been provided on the freehold course and buildings because, in the view of the Committee, the value is substantially in excess of the book value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operated a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Company limited by guarantee

The company is limited by guarantee. The members's guarantee is limited to £2.10 each.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 23) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Course plant and machinery £	Computers, fixtures and fittings £	Totals £
COST				
At 1 January 2019	312,097	901,686	328,804	1,542,587
Additions	21,221	69,423	37,400	128,044
Disposals	-	(5,000)	-	(5,000)
At 31 December 2019	<u>333,318</u>	<u>966,109</u>	<u>366,204</u>	<u>1,665,631</u>
DEPRECIATION				
At 1 January 2019	14,722	608,213	271,792	894,727
Charge for year	5,325	49,578	20,794	75,697
Eliminated on disposal	-	(3,000)	-	(3,000)
At 31 December 2019	<u>20,047</u>	<u>654,791</u>	<u>292,586</u>	<u>967,424</u>
NET BOOK VALUE				
At 31 December 2019	<u>313,271</u>	<u>311,318</u>	<u>73,618</u>	<u>698,207</u>
At 31 December 2018	<u>297,375</u>	<u>293,473</u>	<u>57,012</u>	<u>647,860</u>

Included in the total net book value of the tangible fixed assets held at 31 December 2019 was £33,387 (2018: £54,943) in respect of assets held under finance leases and hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>24,740</u>	<u>29,999</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	11,916	16,887
Taxation and social security	19,005	24,903
Other creditors	<u>275,579</u>	<u>240,802</u>
	<u>306,500</u>	<u>282,592</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	14,455	12,271
Other creditors	<u>11,875</u>	<u>14,675</u>
	<u>26,330</u>	<u>26,946</u>

Advanced subscriptions will be written off to the profit and loss account using appropriate annual subscription rates until fully amortised.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

9. **CAPITAL COMMITMENTS**

There were capital commitments of £30,000 at 31 December 2019 (2018: £40,000).

10. **RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

11. **CONTROL**

The company was under the control of its members throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.