

Company Reg No 00179106

THE CUMBERLAND LAWN TENNIS GROUND LIMITED

ACCOUNTS

31 DECEMBER 2019

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COMPANIES HOUSE

COLLARDS
Chartered Accountants
Registered Auditor

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
ACCOUNTS
31 DECEMBER 2019

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 COMPANY NUMBER	 00179106
REGISTERED OFFICE ADDRESS	Alvanley Gardens Finchley Road London NW6 1JD

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st December 2019.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company is entitled to receive the subscriptions and entrance fees paid by members of the Cumberland Lawn Tennis Club, out of which it makes a grant to the Club. The results are satisfactory and the directors propose to continue to develop the activities of the club for the benefit of members.

FINANCIAL

The results for the year are shown in the attached accounts and notes. The directors recommend that no dividend be paid.

DIRECTORS

The following were directors during the year:

D F Macleod (Chairman)
C Halder
A W Brooks
S M Curtis
R A Churchman

None of the Directors has any personal shares in the Company. Mr C Halder and Mr D F Macleod held shares as trustees for the members of the Cumberland Lawn Tennis Club.

LAND AND BUILDINGS

The market value of the company's land and buildings is, in the opinion of the directors, in excess of the book value, but in the absence of a professional valuation the amount of the excess cannot be ascertained.

STATEMENT AS TO DISCLOSURE TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution re-appointing Messrs Collards will be submitted to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



A W Brooks
Director

Dated: 17 MARCH 2020

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE
CUMBERLAND LAWN TENNIS GROUND LIMITED**

Opinion

We have audited the financial statements of Cumberland Lawn Tennis Ground Limited (The) (the 'company') for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Addison FCA (Senior Statutory Auditor)
for and on behalf of Collards
Chartered Accountants
Registered Auditors

5-9 Eden Street
Kingston-Upon-Thames
Surrey KT1 1BQ

17 March 2020

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 DECEMBER 2019

		2019	2018
	<i>Notes</i>	£	£
TURNOVER	4	819,361	782,220
Cost of Sales	5	<u>809,390</u>	<u>773,952</u>
		9,971	8,268
 Financial - Bank interest and Charges		 <u>(9,971)</u>	 <u>(8,268)</u>
 PROFIT FOR THE FINANCIAL YEAR		 -	 -
 Deficit brought forward		 <u>(32,549)</u>	 <u>(32,549)</u>
 Deficit carried forward		 <u><u>(32,549)</u></u>	 <u><u>(32,549)</u></u>

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2019

	<i>Notes</i>	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	6	1,043,208	1,063,466
CREDITORS			
Amounts falling due within one year	7	<u>(280,032)</u>	<u>(278,449)</u>
		763,176	785,017
CREDITORS			
Amounts falling due after more than one year	8	<u>(787,077)</u>	<u>(808,918)</u>
		<u><u>(23,901)</u></u>	<u><u>(23,901)</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	6,060	6,060
Other reserves	10	2,588	2,588
Profit and loss account		<u>(32,549)</u>	<u>(32,549)</u>
		<u><u>(23,901)</u></u>	<u><u>(23,901)</u></u>

Small Company Exemptions

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on **17 MARCH** 2020



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A W Brooks - Director

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2019

1 STATUTORY INFORMATION

The Cumberland Lawn Tennis Ground Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the contents page.

2 ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the accounts the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was required and concluded that no such restatements were required.

(b) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its useful life, as follows:

Freehold buildings	over 50 years
Improvements to freehold buildings	over 25 years
Artificial grass courts and floodlights	over 10 years

(c) Membership Subscriptions

Annual subscription income is apportioned on a time basis, the tennis and gym period running from 1 May to 30 April, squash period from 1 August to 31st July and hockey period from 1 September to 30 April.

3 EMPLOYEES AND DIRECTORS

There were no employees during this period or the last period. No directors received any emoluments.

4 TURNOVER

Turnover represents subscriptions and entrance fees received from members of the Cumberland Lawn Tennis Club, as follows:

	2019	2018
	£	£
Subscriptions	778,859	740,847
Entrance fees	40,502	41,373
	<u>819,361</u>	<u>782,220</u>

5 COST OF SALES

Grant to Cumberland Lawn Tennis Club	715,889	671,910
Depreciation	93,501	102,042
	<u>809,390</u>	<u>773,952</u>

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2019

6 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings & improvements	Artificial Grass Courts & floodlights	Squash Courts	Total
COST				
At 1 January 2019	1,538,778	323,240	321,930	2,183,948
Additions	36,217	37,026	-	73,243
At 31 December 2019	<u>1,574,995</u>	<u>360,266</u>	<u>321,930</u>	<u>2,257,191</u>
DEPRECIATION				
At 1 January 2019	847,406	264,113	8,963	1,120,482
Provided for year	67,374	19,688	6,439	93,501
At 31 December 2019	<u>914,780</u>	<u>283,801</u>	<u>15,402</u>	<u>1,213,983</u>
NET BOOK VALUE				
At 31 December 2019	<u>660,215</u>	<u>76,465</u>	<u>306,528</u>	<u>1,043,208</u>
At 1 January 2019	<u>691,372</u>	<u>59,127</u>	<u>312,967</u>	<u>1,063,466</u>

7 CREDITORS

Amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income - Membership subscriptions in advance	<u>280,032</u>	<u>278,449</u>

8 CREDITORS

Amounts falling due after more than one year

	2019	2018
	£	£
Other creditors:- Cumberland Lawn Tennis Club	<u>787,077</u>	<u>808,918</u>
	<u>787,077</u>	<u>808,918</u>

9 SHARE CAPITAL

	2019	2018
	£	£
Authorised - Ordinary shares of £1 each	<u>6,060</u>	<u>6,060</u>
Issued and fully paid - Ordinary share of £1 each	<u>6,060</u>	<u>6,060</u>

95% of the shares in issue are owned by Trustees on behalf of the Cumberland Lawn Tennis Club.

10 OTHER RESERVES

	2019	2018
	£	£
Capital reserve	2,327	2,327
General reserve	261	261
	<u>2,588</u>	<u>2,588</u>