Company Reg No 179106

THE CUMBERLAND LAWN TENNIS GROUND LIMITED

ACCOUNTS

31 DECEMBER 2015

COLLARDS
Chartered Accountants
Registered Auditor

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COMPANIES HOUSE

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
ACCOUNTS
31 DECEMBER 2015

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THE CUMBERLAND LAWN TENNIS GROUND LIMITED
DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st December 2015.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company is entitled to receive the subscriptions and entrance fees paid by members of the Cumberland Lawn Tennis Club, out of which it makes a grant to the Club. The results are satisfactory and the directors propose to continue to develop the activities of the club for the benefit of members.

FINANCIAL

The results for the year are shown in the attached accounts and notes. The directors recommend that no dividend be paid.

DIRECTORS

The following were directors during the year:

S A Jones (resigned 17 December 2015)
D F Macleod (Chairman)
C Halder

None of the Directors has any personal shares in the Company. Mr C Halder and Mr D F Macleod held shares as trustees for the members of the Cumberland Lawn Tennis Club.

LAND AND BUILDINGS

The market value of the company's land and buildings is, in the opinion of the directors, in excess of the book value, but in the absence of a professional valuation the amount of the excess cannot be ascertained.

STATEMENT AS TO DISCLOSURE TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time of the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, they are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution re-appointing Messrs Collards will be submitted to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD

DMacleod

D F Macleod
Chairman

Dated: 28/9/2016

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CUMBERLAND LAWN TENNIS GROUND LIMITED

We have audited the financial statements of Cumberland Lawn tennis Ground Limited for the year ended 31 December 2015 on pages three to six. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities the Directors' and Auditors
As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

28/9/2016

Jonathan Addison ACA (Senior Statutory Auditor)
for and on behalf of Collards
Chartered Accountants
Registered Auditors

5-9 Eden Street
Kingston-Upon-Thames
Surrey KT1 1BQ

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2015

	Notes	**2015** £	**2014** £
TURNOVER	*2*	707,370	656,675
Cost of Sales	*3*	696,970	647,951
		10,400	8,724
Financial - Bank interest and Charges		(10,400)	(8,724)
PROFIT FOR THE FINANCIAL YEAR		-	-
Deficit brought forward		(32,549)	(32,549)
Deficit carried forward		(32,549)	(32,549)

THE CUMBERLAND LAWN TENNIS GROUND LIMITED
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	*4*	704,163	758,677
CREDITORS			
Amounts falling due within one year	*5*	(255,367)	(245,198)
		448,796	513,479
CREDITORS			
Amounts falling due after more than one year	*6*	(472,697)	(537,380)
		(23,901)	(23,901)
CAPITAL AND RESERVES			
Called up share capital	*7*	6,060	6,060
Other reserves	*8*	2,588	2,588
Profit and loss account		(32,549)	(32,549)
		(23,901)	(23,901)

Small Company Exemptions

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 28/9/2016

DMacleod

D F Macleod Chairman

1 ACCOUNTING POLICIES

(a) **Accounting convention**
The accounts are prepared under the historical cost convention.

(b) **Depreciation**
Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its useful life, as follows:

Freehold buildings	over 50 years
Improvements to freehold buildings	over 25 years
Artificial grass courts and floodlights	over 10 years

(c) **Membership Subscriptions**
Annual subscription income is apportioned on a time basis, the tennis and gym period running from 1 May to 30 April, squash period from 1 August to 31st July and hockey period from 1 September to 30 April.

2 TURNOVER

Turnover represents subscriptions and entrance fees received from members of the Cumberland Lawn Tennis Club, as follows:

	2015	2014
	£	£
Subscriptions	664,921	619,968
Entrance fees	42,449	36,707
	707,370	656,675

3 COST OF SALES

Grant to Cumberland Lawn Tennis Club	622,180	576,340
Depreciation	74,790	71,611
	696,970	647,951

4 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings & improvments	Artificial Grass Courts & floodlights	Total
COST			
At 1 January 2015	1,220,144	323,240	1,543,384
Additions	20,276	-	20,276
Disposals	-	-	-
At 31 December 2015	1,240,420	323,240	1,563,660
DEPRECIATION			
At 1 January 2015	595,646	189,061	784,707
Provided for year	56,027	18,763	74,790
At 31 December 2015	651,673	207,824	859,497
NET BOOK VALUE			
At 31 December 2015	588,747	115,416	704,163
At 1 Janauary 2015	624,498	134,179	758,677

5 CREDITORS

Amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income -		
Membership subscriptions in advance	255,367	245,198

6 CREDITORS

Amounts falling due after more than one year

	2015	2014
	£	£
Other creditors:- Cumberland Lawn Tennis Club	472,697	537,380
	472,697	537,380

7 SHARE CAPITAL

	2015	2014
	£	£
Authorised - Ordinary shares of £1 each	6,060	6,060
Issued and fully paid - Ordinary share of £1 each	6,060	6,060

95% of the shares in issue are owned by Trustees on behalf of the Cumberland Lawn Tennis Club.

8 OTHER RESERVES

	2015	2014
	£	£
Capital reserve	2,327	2,327
General reserve	261	261
	2,588	2,588