


179085

**LLOYDS COMMERCIAL PROPERTY DEVELOPMENTS LIMITED**  
**ANNUAL REPORT AND ACCOUNTS 2003**

**MEMBER OF LLOYDS TSB GROUP**



A13  
COMPANIES HOUSE

A08  
COMPANIES HOUSE

\*A71K3HOP\*

\*AZKHAFU\*

0572  
10/07/04

0324  
01/07/04

# **LLOYDS COMMERCIAL PROPERTY DEVELOPMENTS LIMITED**

## **Report and accounts 2003**

### **Registered office**

25 Gresham Street  
London  
EC2V 7HN

### **Registered number**

179085

### **Directors**

A G Strang (Chairman)  
H D C Stebbing (Managing Director)

### **Secretary**

S J Hopkins

# **LLOYDS COMMERCIAL PROPERTY DEVELOPMENTS LIMITED**

## **Report of the directors**

### **Principal activity and results**

During the year ended 31 December 2003, the company did not trade or incur any liabilities and consequently made neither profit nor loss.

### **Directors**

The names of the directors of the company are shown on page 1.

The directors are also directors of Lloyds Commercial Properties Limited and reference to their interests in the capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries, is made in the report and accounts of Lloyds Commercial Properties Limited.

On behalf of the board



A G Strang  
Director

**28** June 2004

# LLOYDS COMMERCIAL PROPERTY DEVELOPMENTS LIMITED

## Balance sheet at 31 December 2003

	Note	2003 £	2002 £
<b>Current assets</b>			
Cash at bank	4	1,719	1,719
<b>Creditors: amounts falling due within one year</b>			
Amounts owed to group undertakings		1,744	1,744
<b>Net current liabilities</b>		(25)	(25)
<b>Capital and reserves</b>			
Called-up share capital	5	5	5
Profit and loss account		(30)	(30)
Shareholder's funds (equity)		(25)	(25)

For the year ended 31 December 2003, the company was dormant and was, therefore, entitled under Section 249AA(1) of the Companies Act to exemption from audit and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2003 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act.



A G Strang  
Director

The notes on page 4 form part of these accounts.

# LLOYDS COMMERCIAL PROPERTY DEVELOPMENTS LIMITED

## Notes to the accounts

### 1. Accounting policies

The accounts are prepared under the historical cost convention, in compliance with the requirements of the Companies Act 1985 and in accordance with applicable accounting standards.

The accounts have been prepared on a going concern basis owing to the continuing financial support of the company's parent undertaking.

### 2. Results

During the year ended 31 December 2003, the company did not trade or incur any liabilities and consequently made neither profit nor loss (2002: £ nil).

### 3. Directors' emoluments

No remuneration was paid or is payable by the company to the directors. The directors are employed by other companies in the Lloyds TSB Group and consider that their services to this company are incidental to their other activities within the group.

One director exercised share options (2002: one).

### 4. Cash at bank

Cash at bank comprises deposits with Lloyds TSB Bank plc.

### 5. Called-up share capital

	2003 £	2002 £
Authorised ordinary shares of £1 each	100	100
	===	===
Issued and fully paid	5	5
	===	===

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both may be obtained from the company secretary's office, Lloyds TSB Group plc, 25 Gresham Street, London EC2V 7HN.

### 6. Date of approval

The directors approved the accounts on ~~28~~ June 2004.