

**HUDSON & HILL LIMITED**

**Report and Accounts for the  
year ended 28 February 2007**

Registered Number 178832

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# HUDSON & HILL LIMITED

## Directors' Report

The Directors present their report and the financial statements for the year ended 28 February 2007

### Principal Activities

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year and the preceding year

### Directors and Directors' Interests

The Directors who held office during the year were as follows -

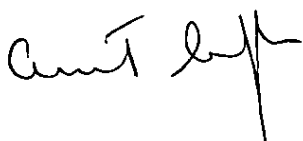
A T Colquhoun	
T H Creighton	(resigned 8 September 2006)
T Christensen	(appointed 8 September 2006)
D Klein	(appointed 5 March 2007)

None of the Directors who held office during the financial year had any interests in the shares of the Company

### Auditors

A special resolution has been passed by the Company, in accordance with Section 250 of the Companies Act 1985 to exempt the Company from its obligations to appoint auditors under Section 384 of the Companies Act 1985

### By order of the Board



A T Colquhoun  
Director & Company Secretary

Date: 21 DEC 2007

Registered Office: Constellation House, The Guildway, Old Portsmouth Road  
Guildford, Surrey GU3 1LR.

# HUDSON & HILL LIMITED

## Balance Sheet as at 28 February 2007

	<i>Note</i>	2007 £'000	2006 £'000
<b>Creditors</b>			
Amounts falling due within one year		(4,576)	(4,576)
<b>Net Current Liabilities</b>		<b>(4,576)</b>	<b>(4,576)</b>
<b>Capital and Reserves</b>			
Called up share capital	3	108	108
Share Premium Account		17	17
Profit and loss account		(4,701)	(4,701)
		<b>(4,576)</b>	<b>(4,576)</b>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

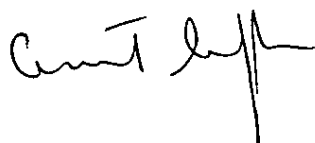
For the year ended 28 February 2007 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2)

The Directors acknowledge their responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 221,
- (b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 12 DEC 2007



**A T Colquhoun**  
**Director**

# HUDSON & HILL LIMITED

## Notes to the Financial Statements

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Profit and Loss Account

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss

### 3 Share Capital

	2007 £'000	2006 £'000
<i>Authorised</i>		
100,000 Ordinary Shares of £1.00 each	100	100
200,000 Ordinary Shares of 0.05p each	10	10
	<b>110</b>	<b>110</b>
<i>Allotted called up and fully paid</i>		
99,023 Ordinary Shares of £1.00 each	99	99
196,539 Ordinary Shares of 0.05p each	9	9
	<b>108</b>	<b>108</b>

### 4 Ultimate Parent Undertaking

The Directors regard Constellation Brands Inc (formerly Canandaigua Brands Inc), a company incorporated in the United States, as the ultimate parent company

Constellation Brands Inc is the parent company of the largest group of which the Company is a member. Copies of the financial statements are available from Investor Relations of Constellation Brands Inc at 370 Woodcliff Drive, 3<sup>rd</sup> floor, Fairpoint, New York 14450, USA

The smallest group of which the Company is a member is that headed by Canandaigua Limited. The consolidated financial statements of this group can be obtained from Companies House or the Company Secretary of Canandaigua Limited at Constellation House, The Guildway, Old Portsmouth Road, Guildford, Surrey, GU3 1LR

As a subsidiary undertaking of Constellation Brands Inc., the company has taken advantage of the exemption in FRS 8 "Related party disclosures" from disclosing transactions with other members of the group headed by Constellation Brands Inc