

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED



CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:

Brigadier A E Berry, OBE
Colonel R.M. Gamble
Brigadier G. de V.W. Hayes, CBE
Brigadier C.L.G.G. Henshaw, CBE
Captain P.B. Mitford-Slade, OBE
Colonel The Rt Hon Sir Geoffrey Pattie, PC
Colonel M.J.C. Robertson, MC
Lieutenant Colonel Sir Michael Swann, Bt., TD
Major V.F. West

REGISTERED OFFICE:

RHQ The Rifles
Peninsula Barracks
Romsey Road
Winchester
Hampshire
SO23 8TS

REGISTERED NUMBER:

00178674 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

INVESTMENT MANAGERS:

Schroder & Co. Limited
12 Moorgate
London
EC2R 6DA

**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.


Brigadier A.E. Berry, OBE
Colonel R.M. Gamble
Brigadier G. de V.W. Hayes CBE
Brigadier C.L.G.G. Henshaw, CBE
Captain P.B. Mitford-Slade, OBE
Colonel The Rt Hon Geoffrey Pattie, PC
Colonel M.J.C. Robertson, MC
Lieutenant Colonel Sir Michael Swann, Bt., TD
Major V.F. West

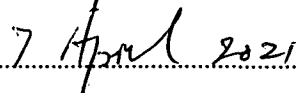
Other changes in directors holding office are as follows:

Major M.L. Dunning - deceased 13 August 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Brigadier A.E. Berry OBE - Director

Date: 
.....

CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
TURNOVER		3,129	4,088
Administrative expenses		<u>4,765</u>	<u>6,528</u>
OPERATING DEFICIT		(1,636)	(2,440)
Revaluation of investments	3	(9,867)	12,295
Profit on sale of investments	3	<u>4,279</u>	<u>-</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(7,224)	9,855
Tax on (deficit)/surplus		<u>102</u>	<u>20,438</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(7,326)</u>	<u>(10,583)</u>

The notes form part of these financial statements

CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED (REGISTERED NUMBER: 00178674)

BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Investments	4	105,079	111,350
CURRENT ASSETS			
Stocks	5	183	183
Cash at bank		<u>5,110</u>	<u>5,223</u>
		5,293	5,406
CREDITORS			
Amounts falling due within one year	6	<u>2,170</u>	<u>720</u>
NET CURRENT ASSETS		<u>3,123</u>	<u>4,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		108,202	116,036
PROVISIONS FOR LIABILITIES		<u>29,699</u>	<u>30,207</u>
NET ASSETS		<u>78,503</u>	<u>85,829</u>
RESERVES			
Income and expenditure account		<u>78,503</u>	<u>85,829</u>
		<u>78,503</u>	<u>85,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

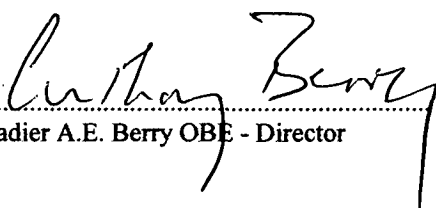
The notes form part of these financial statements

Celer et Audax Club General
Committee Limited (Registered Number: 00178674)

Balance Sheet - continued
31 December 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 April 2021 and were signed on its behalf by:


Brigadier A.E. Berry OBE - Director

The notes form part of these financial statements

**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Celer et Audax Club General Committee Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Income includes investment income and subscriptions.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Investments

Listed fixed asset investments are measured at fair value through the profit or loss.

Tax

Current tax represents the tax payable on the sale of investments.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. Deferred tax on investments held at fair value is measured using the rates and allowances that would apply to the sale of assets.

3. EXCEPTIONAL ITEMS

	31.12.20	31.12.19
	£	£
Revaluation of investments	(9,867)	12,295
Profit on sale of investments	<u>4,279</u>	<u>-</u>
	<u>(5,588)</u>	<u>12,295</u>

**Celer et Audax Club General
Committee Limited**

Notes to the Financial Statements - continued
For the year ended 31 December 2020

4. FIXED ASSET INVESTMENTS

	Other investments £
VALUATION	
At 1 January 2020	111,350
Additions	5,929
Disposals	(2,333)
Revaluations	<u>(9,867)</u>
At 31 December 2020	<u>105,079</u>
NET BOOK VALUE	
At 31 December 2020	<u>105,079</u>
At 31 December 2019	<u>111,350</u>

Valuation at 31 December 2020 is represented by:

	Other investments £
Valuation in 2016	56,695
Valuation in 2017	8,798
Valuation in 2018	(14,076)
Valuation in 2019	12,295
Valuation in 2020	(6,271)
Cost	<u>47,638</u>
	<u>105,079</u>

Fixed assets investments were valued on an open market basis on 31st December 2020 by Schroder & Co. Limited.

5. STOCKS

	31.12.20 £	31.12.19 £
Wine	<u>183</u>	<u>183</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Corporation tax	610	-
Other creditors	<u>1,560</u>	<u>720</u>
	<u>2,170</u>	<u>720</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED

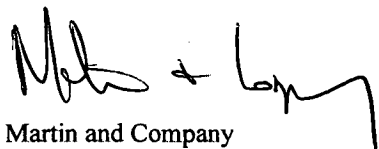
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Celer et Audax Club General Committee Limited for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Celer et Audax Club General Committee Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Celer et Audax Club General Committee Limited and state those matters that we have agreed to state to the Board of Directors of Celer et Audax Club General Committee Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Celer et Audax Club General Committee Limited and its Board of Directors, as a body, for our work or for this report.

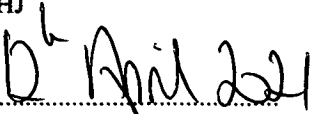
It is your duty to ensure that Celer et Audax Club General Committee Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Celer et Audax Club General Committee Limited. You consider that Celer et Audax Club General Committee Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Celer et Audax Club General Committee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:



CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20		31.12.19	
	£	£	£	£
Turnover				
Annual subscriptions received	563		629	
Dividends	2,416		3,359	
Donations	<u>150</u>		<u>100</u>	
		3,129		4,088
Expenditure				
Office expenses	284		462	
90th birthdays	423		277	
Annual dinner (after receipts)	-		871	
Ladies lunch (after receipts)	-		821	
Wreaths	58		40	
Sundry expenses	329		-	
Investment management fees	683		809	
Accountancy	1,213		973	
Donations	25		25	
Grants to KRRC Association	1,500		2,000	
Grants to KRRC Cadets	<u>250</u>		<u>250</u>	
		4,765		6,528
		(1,636)		(2,440)
Exceptional items				
Revaluation of investments	(9,867)		12,295	
Profit on sale of investments	<u>4,279</u>		-	
		(5,588)		12,295
NET (DEFICIT)/SURPLUS		<u>(7,224)</u>		<u>9,855</u>

This page does not form part of the statutory financial statements