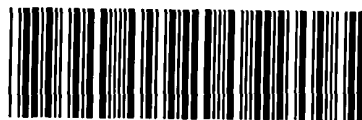


REGISTERED NUMBER: 00174692 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
WIGAN RUGBY LEAGUE CLUB LIMITED**

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for the Year Ended 30 November 2016**

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WIGAN RUGBY LEAGUE CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2016

DIRECTORS:

I F Lenagan
W Higham
K J Radlinski M.B.E
Dr C Brookes

SECRETARY:

D J Moore

REGISTERED OFFICE:

Central Park
Montrose Avenue
Pemberton
Wigan
Lancashire
WN5 9XL

REGISTERED NUMBER:

00174692 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

Barclays Bank PLC
1st Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

SOLICITORS:

Platt & Fishwick
The Old Bank
King Street
Wigan
WN1 1DB

**STRATEGIC REPORT
for the Year Ended 30 November 2016**

The directors present their strategic report for the year ended 30 November 2016.

REVIEW OF BUSINESS

The company reported an operating loss of £605,286 (2015: £184,222) due to a variety of adverse factors, including:

- A significant reduction in sponsorship income to £833,439 (2015: £1,261,486) due to the loss of a major sponsor.
- An increase in player related costs including wages and amortisation of registration fees as a result of the company's continuing investment in the playing squad.
- A significant reduction in income from loan fees as a result of the unprecedented levels of injuries within the first team squad during the 2016 season.

On the pitch, the First Team achieved a great deal of success despite the injuries, winning the Super League Grand Final with a 12 - 6 win over Warrington at Old Trafford in October to become league champions for the 21st time, extending Wigan's record as the most successful club in British rugby league. The club also reached the semi-finals of the Challenge Cup, narrowly losing to Hull FC to miss out on a place at Wembley.

The Under 19's reached the Academy Grand Final for the eighth time in the last nine seasons, losing by just two points to St Helens to become runners up. The success of the academy is vital for the club to maintain its commitment to producing a team of home town and Wigan-developed players.

Off the pitch the company has revamped its commercial approach, and has partnered with several national and international brands during 2017 which will bring significant financial and commercial benefits in the short and long term, and showcases the strength of the Wigan Rugby League brand.

The new partnership deals, together with the club's performance in the World Club Challenge and Challenge Cup during 2017 will lead to a significant improvement in the operating results of the company for the year ended 30 November 2017.

The club has shown its commitment to innovation and retaining its place at the forefront of rugby league, making history by organising the first Super League game outside the UK, which will take place in Wollongong, New South Wales in February 2018 against Hull FC.

PRINCIPAL RISKS AND UNCERTAINTIES

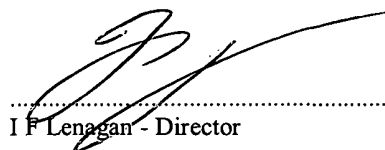
The Board are responsible for continually assessing the risks applicable to the business.

Like all Super League Clubs, the Company continues to rely upon British Sky Broadcasting Group PLC (SKY) for a material part of its income.

In respect of other significant aspects of revenue recognition the Company faces the risks and uncertainties inherent in all businesses engaged in professional sport, where financial outcome is directly linked to a team's on-field performance.

A significant element of the Company's revenue is generated through the attendance of the public at the home fixtures of Wigan Warriors. These numbers may rise or fall depending upon factors such as the team's on-field performance, the affordability of admission tickets in a recessionary climate and the time of year when Wigan Warriors are required to play home fixtures.

ON BEHALF OF THE BOARD:



.....
I F Lenagan - Director

Date:24/03/2017.....

**REPORT OF THE DIRECTORS
for the Year Ended 30 November 2016**

The directors present their report with the accounts of the company for the year ended 30 November 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a professional Rugby League club, known as Wigan Warriors.

RESULTS AND DIVIDENDS

The results for the year and financial position of the Company are as shown in the annexed financial statements. The Company made an operating loss for the year of £605,286 (2015 - £184,422). After deducting interest payable and similar charges, the Company's loss for the year after taxation was £622,894 (2015 - £190,624). This amount is to be transferred to reserves and no dividend can be paid (2015 - £nil).

The Company's balance sheet shows an increase in the valuation of the freehold property at Edge Hall Road, Orrell to £3.6million.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2015 to the date of this report.

I F Lenagan
W Higham
K J Radlinski M.B.E

Other changes in directors holding office are as follows:

Dr C Brookes - appointed 15 July 2016

D Tully ceased to be a director after 30 November 2016 but prior to the date of this report.

GOING CONCERN

After making enquiries the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. This includes the offer of continued financial support from the parent company, Lenagan Investments Limited and Barclays Bank PLC, subject to ongoing periodic reviews. On this basis, along with recent trading results and forecasts, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE DIRECTORS
for the Year Ended 30 November 2016**

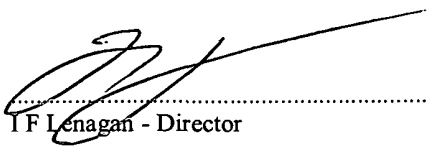
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
I F Lenagan - Director

Date: 24/08/2017.....

**REPORT OF THE INDEPENDENT AUDITORS TO
WIGAN RUGBY LEAGUE CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to twenty four, together with the full financial statements of Wigan Rugby League Club Limited for the year ended 30 November 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John B S Fairhurst BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Fairhurst
Statutory Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB



Date: 29/11/17

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

ABBREVIATED STATEMENT OF COMPREHENSIVE INCOME
for the Year Ended 30 November 2016

	Notes	2016 £	2015 £
TURNOVER		7,041,033	7,138,136
Cost of sales and other operating income		(600,734)	(455,948)
		<hr/>	<hr/>
		6,440,299	6,682,188
Administrative expenses		<u>7,045,585</u>	<u>6,866,610</u>
OPERATING LOSS		(605,286)	(184,422)
Interest payable and similar charges	4	<u>17,608</u>	<u>6,202</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	5	(622,894)	(190,624)
Tax on loss on ordinary activities	6	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(622,894)</u></u>	<u><u>(190,624)</u></u>

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**OTHER COMPREHENSIVE INCOME
for the Year Ended 30 November 2016**

	Notes	2016 £	2015 £
LOSS FOR THE YEAR		(622,894)	(190,624)
OTHER COMPREHENSIVE INCOME			
Freehold property revaluation gain		2,100,000	-
Deferred tax on revaluation gain		<u>(346,842)</u>	<u>(103,122)</u>
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX		<u>1,753,158</u>	<u>(103,122)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>1,130,264</u>	<u>(293,746)</u>

The notes form part of these abbreviated accounts

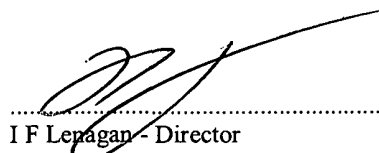
WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

ABBREVIATED STATEMENT OF FINANCIAL POSITION
30 November 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	7		176,667		312,844
Tangible assets	8		3,954,943		1,853,440
Investments	9		<u>1</u>		<u>1</u>
			4,131,611		2,166,285
CURRENT ASSETS					
Stocks	10	230,818		147,239	
Debtors	11	2,684,056		2,509,807	
Cash at bank and in hand		<u>847,239</u>		<u>12,111</u>	
		3,762,113		2,669,157	
CREDITORS					
Amounts falling due within one year	12	<u>9,226,706</u>		<u>7,645,530</u>	
NET CURRENT LIABILITIES			<u>(5,464,593)</u>		<u>(4,976,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,332,982)		(2,810,088)
PROVISIONS FOR LIABILITIES	16		<u>449,964</u>		<u>103,122</u>
NET LIABILITIES			<u>(1,782,946)</u>		<u>(2,913,210)</u>
CAPITAL AND RESERVES					
Called up share capital	17		128,000		128,000
Revaluation reserve	18		2,522,469		769,311
Retained earnings	18		<u>(4,433,415)</u>		<u>(3,810,521)</u>
SHAREHOLDERS' FUNDS			<u>(1,782,946)</u>		<u>(2,913,210)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 24/08/2017 and were signed on its behalf by:



 I F Lepage - Director

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**STATEMENT OF CHANGES IN EQUITY
for the Year Ended 30 November 2016**

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
Balance at 1 December 2014	128,000	(3,619,897)	872,433	(2,619,464)
Changes in equity				
Total comprehensive income	-	(190,624)	(103,122)	(293,746)
Balance at 30 November 2015	128,000	(3,810,521)	769,311	(2,913,210)
Changes in equity				
Total comprehensive income	-	(622,894)	1,753,158	1,130,264
Balance at 30 November 2016	128,000	(4,433,415)	2,522,469	(1,782,946)

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**STATEMENT OF CASH FLOWS
for the Year Ended 30 November 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	(169,137)	(998,431)
Interest paid		<u>(17,608)</u>	<u>(6,202)</u>
Net cash from operating activities		<u>(186,745)</u>	<u>(1,004,633)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(70,000)
Purchase of tangible fixed assets		<u>(99,662)</u>	<u>(192,186)</u>
Net cash from investing activities		<u>(99,662)</u>	<u>(262,186)</u>
Cash flows from financing activities			
Amounts received from parent company		<u>1,135,004</u>	<u>1,186,116</u>
Net cash from financing activities		<u>1,135,004</u>	<u>1,186,116</u>
		<hr/>	<hr/>
Increase/(decrease) in cash and cash equivalents		848,597	(80,703)
Cash and cash equivalents at beginning of year	2	<u>(379,415)</u>	<u>(298,712)</u>
		<hr/>	<hr/>
Cash and cash equivalents at end of year	2	<u><u>469,182</u></u>	<u><u>(379,415)</u></u>

The notes form part of these abbreviated accounts

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 30 November 2016**

1. RECONCILIATION OF LOSS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016	2015
	£	£
Loss before taxation	(622,894)	(190,624)
Depreciation charges	234,336	148,315
Finance costs	<u>17,608</u>	<u>6,202</u>
	(370,950)	(36,107)
(Increase)/decrease in stocks	(83,579)	108,283
Increase in trade and other debtors	(174,249)	(984,254)
Increase/(decrease) in trade and other creditors	<u>459,641</u>	<u>(86,353)</u>
Cash generated from operations	<u>(169,137)</u>	<u>(998,431)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 30 November 2016

	30/11/16	1/12/15
	£	£
Cash and cash equivalents	847,239	12,111
Bank overdrafts	<u>(378,057)</u>	<u>(391,526)</u>
	<u>469,182</u>	<u>(379,415)</u>

Year ended 30 November 2015

	30/11/15	1/12/14
	£	£
Cash and cash equivalents	12,111	4,663
Bank overdrafts	<u>(391,526)</u>	<u>(303,375)</u>
	<u>(379,415)</u>	<u>(298,712)</u>

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2016**

1. STATUTORY INFORMATION

Wigan Rugby League Club Limited is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements have been prepared on the basis that the company continues to be a going concern.

The following decisions and actions have been taken by the directors to manage the working capital requirements of the company:

- Profit and loss and cashflow forecasts have been prepared for 2017/18, which indicate that working capital requirements will be met by existing facilities and additional loan funding from the parent company, Lenagan Investments Limited and funds under the control of Mr I F Lenagan and his immediate family.

- Meetings have been held with Barclays Bank and, subject to periodic reviews, the Bank have indicated their continuing support.

On this basis, the directors believe the company has adequate resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare the financial statements on the going concern basis.

The financial statements include the results of the company's principal activity described in the Report of the Directors, which is continuing.

Turnover

Turnover represents income receivable from the Company's principal activity of operating a professional rugby league club and is net of Value Added Tax. Match day revenue is recognised over the period of the rugby league season as games are played. Sponsorship and similar commercial income is recognised over the duration of the respective contracts. The fixed element of broadcasting revenues is recognised over the duration of the rugby league season whilst facility fees for live coverage or highlights are recognised as games are played.

Player registrations

Transfer fees for player registrations are capitalised as intangible fixed assets and are amortised on a straight line basis over the period of the respective players' contracts.

Transfer fees receivable are included in profit or loss in the period in which they relate.

Player registrations are assessed on an annual basis and impairment losses arising are charged to profit or loss in the period in which they arise. Any surpluses arising are not accounted for.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation of tangible fixed assets has been calculated so as to write off the cost or revalued amount less estimated residual value of each asset over its estimated useful life as follows:

Freehold property	- 2% per annum on straight line basis
Long leasehold property	- 2% per annum on straight line basis
Improvements to property	- 10% per annum on straight line basis
Fixtures and fittings	- 20% per annum on straight line basis
Computer equipment	- 33% per annum on straight line basis

Depreciation on Freehold Property

It is the company's policy to provide depreciation on freehold property on a straight line basis of 2%. The company maintains the training ground and gymnasium at Edge Hall Road, Orrell, in a state of sound repair and makes regular improvements, which are charged to profit or loss in the year expensed. The directors consider the life of this asset and its residual value is such that depreciation in the current year would be immaterial, and hence no depreciation has been charged.

Impairment of tangible fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss.

Stocks

Stocks are measured at the lower of cost and selling price. Cost is measured at the most recent purchase price and other costs incurred in bringing the stocks to their present location and condition.

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting period using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Leases

Rentals payable under operating leases are charged to the profit or loss on a straight-line basis over the lease term. The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term employee benefits are recognised as an expense in the period in which they are incurred.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

2. ACCOUNTING POLICIES - continued

Financial instruments

Short term financial assets, including trade debtors are measured at transaction price less any impairment.

Short term financial liabilities, including trade creditors, are measured at transaction price. Group loans and associated undertaking loans (being repayable on demand) are measured at the undiscounted amount due.

Financial assets and liabilities payable after one year are initially measured at fair value and are measured subsequently at amortised cost using the effective interest rate method.

Fixed asset investments

Fixed asset investments are stated at cost less impairment.

3. STAFF COSTS

	2016 £	2015 £
Wages and salaries	4,258,801	4,066,671
Social security costs	<u>407,536</u>	<u>375,750</u>
	<u><u>4,666,337</u></u>	<u><u>4,442,421</u></u>

Included in the above are contract termination payments of £164,675 to former players and coaches (2015 - £85,197).

The average monthly number of employees during the year was as follows:

	2016	2015
Playing and coaching staff	62	58
Administration	<u>27</u>	<u>26</u>
	<u><u>89</u></u>	<u><u>84</u></u>

No director received any remuneration for his services as director (2015: £Nil). Mr K Radlinski received remuneration as Rugby General Manager, which is included within wages and salaries.

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2016 £	2015 £
Bank interest	<u>17,608</u>	<u>6,202</u>

5. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The loss on ordinary activities is stated after charging/(crediting):

	2016 £	2015 £
Depreciation - owned assets	98,159	60,771
Player registration fees amortisation	136,177	87,545
Stadium rental costs	378,750	322,824
Auditor's remuneration - audit fees	9,500	9,500
Auditor's remuneration - accountancy and taxation	20,665	2,065
Transfer fees received	<u>(37,500)</u>	<u>(48,500)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

6. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2016 nor for the year ended 30 November 2015.

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2016 £	2015 £
Loss on ordinary activities before tax	<u>(622,894)</u>	<u>(190,624)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20.330%)	(124,579)	(38,754)
Effects of:		
Expenses not deductible for tax purposes	-	1,505
Income not taxable for tax purposes	(26,233)	(29,074)
Depreciation in excess of capital allowances	-	12,311
Utilisation of tax losses	-	56,138
Fixed asset differences	2,537	-
Short term timing differences	-	(2,303)
Adjust closing deferred tax to average rate	252,400	-
Adjust opening deferred tax to average rate	(195,039)	-
Chargeable gains	415,903	-
Deferred tax recognised in equity	(346,842)	-
Deferred tax not recognised	21,761	-
Other permanent differences	<u>92</u>	<u>177</u>
Total tax charge	<u>-</u>	<u>-</u>

Tax effects relating to effects of other comprehensive income

	Gross £	2016 Tax £	Net £
Freehold property revaluation gain	<u>2,100,000</u>	<u>(346,842)</u>	<u>1,753,158</u>
	<u>2,100,000</u>	<u>(346,842)</u>	<u>1,753,158</u>

	2015 £
Deferred tax on revaluation	<u>(103,122)</u>
	<u>(103,122)</u>

A deferred tax asset of £1,880,233 (2015 - £1,858,472) has not been provided within the financial statements due to the uncertainty of when the asset will crystallise.

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

7. INTANGIBLE FIXED ASSETS

	Player registration fees £
COST	
At 1 December 2015	511,933
Disposals	<u>(88,400)</u>
At 30 November 2016	<u>423,533</u>
AMORTISATION	
At 1 December 2015	199,089
Amortisation for year	136,177
Eliminated on disposal	<u>(88,400)</u>
At 30 November 2016	<u>246,866</u>
NET BOOK VALUE	
At 30 November 2016	<u>176,667</u>
At 30 November 2015	<u>312,844</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold property £	Improvements to property £
COST OR VALUATION			
At 1 December 2015	1,500,000	67,713	149,154
Additions	-	-	5,760
Revaluations	<u>2,100,000</u>	<u>-</u>	<u>-</u>
At 30 November 2016	<u>3,600,000</u>	<u>67,713</u>	<u>154,914</u>
DEPRECIATION			
At 1 December 2015	-	26,598	34,815
Charge for year	<u>-</u>	<u>3,329</u>	<u>9,570</u>
At 30 November 2016	<u>-</u>	<u>29,927</u>	<u>44,385</u>
NET BOOK VALUE			
At 30 November 2016	<u>3,600,000</u>	<u>37,786</u>	<u>110,529</u>
At 30 November 2015	<u>1,500,000</u>	<u>41,115</u>	<u>114,339</u>

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 December 2015	391,801	183,781	2,292,449
Additions	66,023	27,879	99,662
Revaluations	-	-	2,100,000
	<u>457,824</u>	<u>211,660</u>	<u>4,492,111</u>
At 30 November 2016			
DEPRECIATION			
At 1 December 2015	354,032	23,564	439,009
Charge for year	25,902	59,358	98,159
	<u>379,934</u>	<u>82,922</u>	<u>537,168</u>
At 30 November 2016			
NET BOOK VALUE			
At 30 November 2016	<u>77,890</u>	<u>128,738</u>	<u>3,954,943</u>
At 30 November 2015	<u>37,769</u>	<u>160,217</u>	<u>1,853,440</u>

Cost or valuation at 30 November 2016 is represented by:

	Freehold property £	Long leasehold property £	Improvements to property £
Valuation in 2010	505,671	-	-
Valuation in 2011	300,000	-	-
Valuation in 2016	2,100,000	-	-
Cost	<u>694,329</u>	<u>67,713</u>	<u>154,914</u>
	<u>3,600,000</u>	<u>67,713</u>	<u>154,914</u>
	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2010	-	-	505,671
Valuation in 2011	-	-	300,000
Valuation in 2016	-	-	2,100,000
Cost	<u>457,824</u>	<u>211,660</u>	<u>1,586,440</u>
	<u>457,824</u>	<u>211,660</u>	<u>4,492,111</u>

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

8. TANGIBLE FIXED ASSETS - continued

If freehold property had not been revalued it would have been included at the following historical cost:

	2016	2015
	£	£
Cost	<u>694,329</u>	<u>694,329</u>
Aggregate depreciation	<u>66,762</u>	<u>66,762</u>

Freehold property was valued on an open market basis on 30 September 2016 by Parkinson Property Consultants Ltd.

This valuation has been relied upon by the Directors in arriving at it's net book value as at 30 November 2016.

9. FIXED ASSET INVESTMENTS

	Participating interests £
COST	
At 1 December 2015 and 30 November 2016	<u>1</u>
NET BOOK VALUE	
At 30 November 2016	<u>1</u>
At 30 November 2015	<u>1</u>

The company holds 1 £1 ordinary share in Super League (Europe) Limited which represents 7.2% of the issued share capital. The financial statements of Super League (Europe) Ltd disclose that it's activities are to act as agents of each participating club in the promotion of Rugby League. The company receives a distribution each year from Super League (Europe) Limited based on the results of that company for the year, and that income is included within turnover.

10. STOCKS

	2016	2015
	£	£
Goods for resale	<u>230,818</u>	<u>147,239</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	1,043,350	1,311,930
Other debtors	1,156,428	810,680
Accrued income	364,058	326,330
Prepayments	<u>120,220</u>	<u>60,867</u>
	<u>2,684,056</u>	<u>2,509,807</u>

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts (see note 13)	378,057	391,526
Trade creditors	1,422,470	1,314,933
Social security and other taxes	349,582	334,930
Other creditors	5,985	-
Amounts owed to group undertakings	5,893,245	4,758,241
Deferred income	1,050,890	764,473
Accrued expenses	<u>126,477</u>	<u>81,427</u>
	<u><u>9,226,706</u></u>	<u><u>7,645,530</u></u>

13. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u><u>378,057</u></u>	<u><u>391,526</u></u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Between one and five years	<u><u>34,000</u></u>	<u><u>49,000</u></u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank overdrafts	378,057	391,526
Amounts owed to parent company	<u><u>5,893,245</u></u>	<u><u>4,758,241</u></u>
	<u><u>6,271,302</u></u>	<u><u>5,149,767</u></u>

Banking facilities are reviewed periodically and repayable on demand, subject to such reviews. Barclays Bank PLC has a fixed and floating charge over the assets of the Company. Mr I F Lenagan, a Director of the Company, has provided personal guarantees to the Bank on behalf of the Company.

The loan from the parent company is secured by a debenture, has no fixed repayment date and any interest accruing for the period has been waived.

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

16. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax		
Short term timing differences	(946)	-
Capital gains/(losses)	<u>450,910</u>	<u>103,122</u>
	<u>449,964</u>	<u>103,122</u>
		Deferred tax £
Balance at 1 December 2015		103,122
Charge to other comprehensive income		<u>346,842</u>
Balance at 30 November 2016		<u>449,964</u>

17. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value: £1		
128,000	Ordinary		<u>128,000</u>	<u>128,000</u>

18. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 December 2015	(3,810,521)	769,311	(3,041,210)
Deficit for the year	(622,894)	-	(622,894)
Gain on property revaluation	-	2,100,000	2,100,000
Deferred tax on revaluation gain	-	<u>(346,842)</u>	<u>(346,842)</u>
At 30 November 2016	<u>(4,433,415)</u>	<u>2,522,469</u>	<u>(1,910,946)</u>

Retained earnings includes all current and prior retained profits and losses.

The revaluation reserve relates to the revaluation amount of freehold property.

19. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of certain staff members. The scheme is managed by independent fund managers and its assets/liabilities are held separately from that of the company.

The pension charge represents the amount paid by the company and amounted to £14,827 (2015 - £13,124). There was £Nil (2015 - £1,892) of outstanding contributions to the fund as at the year end.

20. ULTIMATE PARENT COMPANY

The company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his immediate family.

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016**

21. OTHER FINANCIAL COMMITMENTS

The Club has a 25 year renewable licence to use the DW Stadium, at rates determined by match revenues. The stadium is owned by Wigan Football Company Limited, whose ultimate parent company is Wigan Athletic Holdings Limited.

22. RELATED PARTY DISCLOSURES

Lenagan Investments Limited

A company in which Mr I F Lenagan is a director.

Mr I F Lenagan has a significant interest in Lenagan Investments Limited, which owns the majority shareholding in the company and has also provided loan monies during the year. At the year end the company owed £5,893,245 (2015: £4,758,241) to Lenagan Investments Limited.

Wigan Warriors Community Foundation

Wigan Rugby League Club Limited recharge certain expenses paid on behalf of Wigan Warriors Community Foundation, a registered charity. At the year end Wigan Warriors Community Foundation owed £35,448 (2015: £194,636) to the company.

Innovative Solutions for Education Limited ("Innoved")

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge wages and expenses paid on behalf of Innoved. At the year end Innoved owed £298,238 (2015 - £298,238) to the company.

Linden Systems Limited

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge expenses to Linden Systems Limited by way of a management charge, totalling £Nil (2015: £100,000) and also provide loan monies during the year. At the year end Linden Systems Limited owed £537,671 (2015: £368,726) to the company.

Central Park Academy Limited

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge expenses to Central Park Academy Limited by way of a management charge, totalling £25,000 (2015: £20,000) and provide loan monies during the year. An amount of £108,875 (2015: £134,891) remains outstanding at the year end.

23. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the year ended 30 November 2016 and has restated the comparative prior year amounts.

RECONCILIATION OF EQUITY
1 December 2014
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		180,389	-	180,389
Tangible assets		1,722,025	-	1,722,025
Investments		<u>1</u>	<u>-</u>	<u>1</u>
		<u>1,902,415</u>	<u>-</u>	<u>1,902,415</u>
CURRENT ASSETS				
Stocks		255,522	-	255,522
Debtors		1,675,553	-	1,675,553
Cash at bank and in hand		<u>4,663</u>	<u>-</u>	<u>4,663</u>
		<u>1,935,738</u>	<u>-</u>	<u>1,935,738</u>
CREDITORS				
Amounts falling due within one year		<u>(6,457,617)</u>	<u>-</u>	<u>(6,457,617)</u>
NET CURRENT LIABILITIES		<u>(4,521,879)</u>	<u>-</u>	<u>(4,521,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,619,464)	-	(2,619,464)
PROVISIONS FOR LIABILITIES	1	<u>-</u>	<u>(103,122)</u>	<u>(103,122)</u>
NET LIABILITIES		<u>(2,619,464)</u>	<u>(103,122)</u>	<u>(2,722,586)</u>
CAPITAL AND RESERVES				
Called up share capital		128,000	-	128,000
Revaluation reserve	1	872,433	(103,122)	769,311
Retained earnings		<u>(3,619,897)</u>	<u>-</u>	<u>(3,619,897)</u>
SHAREHOLDERS' FUNDS		<u>(2,619,464)</u>	<u>(103,122)</u>	<u>(2,722,586)</u>

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

RECONCILIATION OF EQUITY - continued
30 November 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		312,844	-	312,844
Tangible assets		1,853,440	-	1,853,440
Investments		<u>1</u>	<u>-</u>	<u>1</u>
		<u>2,166,285</u>	<u>-</u>	<u>2,166,285</u>
CURRENT ASSETS				
Stocks		147,239	-	147,239
Debtors		2,509,807	-	2,509,807
Cash at bank and in hand		<u>12,111</u>	<u>-</u>	<u>12,111</u>
		<u>2,669,157</u>	<u>-</u>	<u>2,669,157</u>
CREDITORS				
Amounts falling due within one year		<u>(7,645,530)</u>	<u>-</u>	<u>(7,645,530)</u>
NET CURRENT LIABILITIES		<u>(4,976,373)</u>	<u>-</u>	<u>(4,976,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,810,088)	-	(2,810,088)
PROVISIONS FOR LIABILITIES	1	<u>-</u>	<u>(103,122)</u>	<u>(103,122)</u>
NET LIABILITIES		<u>(2,810,088)</u>	<u>(103,122)</u>	<u>(2,913,210)</u>
CAPITAL AND RESERVES				
Called up share capital		128,000	-	128,000
Revaluation reserve	1	872,433	(103,122)	769,311
Retained earnings		<u>(3,810,521)</u>	<u>-</u>	<u>(3,810,521)</u>
SHAREHOLDERS' FUNDS		<u>(2,810,088)</u>	<u>(103,122)</u>	<u>(2,913,210)</u>

Notes to the reconciliation of equity

1. Deferred tax is now provided for on the revaluation of the freehold property. Any deferred tax has been included against the revaluation reserve. Previously deferred tax was not provided for unless there was a binding agreement for the sale of the property.

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

**RECONCILIATION OF LOSS
for the Year Ended 30 November 2015**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	7,138,136	-	7,138,136
Cost of sales	<u>(876,716)</u>	<u>-</u>	<u>(876,716)</u>
GROSS PROFIT	6,261,420	-	6,261,420
Administrative expenses	(6,866,610)	-	(6,866,610)
Other operating income	420,768	-	420,768
	<u> </u>	<u> </u>	<u> </u>
OPERATING LOSS	(184,422)	-	(184,422)
Interest payable and similar charges	<u>(6,202)</u>	<u>-</u>	<u>(6,202)</u>
	<u> </u>	<u> </u>	<u> </u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(190,624)	-	(190,624)
Tax on loss on ordinary activities	<u>-</u>	<u>-</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>
LOSS FOR THE FINANCIAL YEAR	<u><u>(190,624)</u></u>	<u><u>-</u></u>	<u><u>(190,624)</u></u>

The notes form part of these abbreviated accounts