

DIRECTORS' REPORT AND ACCOUNTS

SANGAMO WESTON LIMITED

31st DECEMBER 1994

(Registered Number 174133 )



SANGAMO WESTON LIMITED  
DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER 1994

The directors have pleasure in submitting their report, together with the accounts of the company for the year ended 31st December 1994.

DIRECTORS

The following persons held office as Directors of the Company during the year ended 31 December 1994:

B. Stoole  
A Goldby  
N Ray  
A Mahoney (appointed 11 April 1994)

No director had an interest in the shares of the company or any other group company such as requires notification to the company under Section 324 of the Companies Act 1985.

TRADING RESULTS

The company did not trade during the period and consequently has made neither a profit nor a loss.

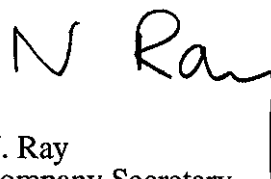
DIVIDEND

The directors do not recommend the payment of a dividend.

AUDITORS

The company, qualifying as exempt from a statutory audit requirement, has resolved not to appoint auditors in accordance with Section 250 of the Companies Act 1985.

By Order of the Board

  
N. Ray  
Company Secretary

26 October 1995

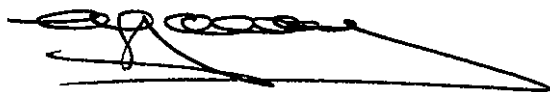
SANGAMO WESTON LIMITED

BALANCE SHEET - AS AT 31st DECEMBER 1994

	Note	<u>1994</u> £000's	<u>1993</u> £000's
DEBTORS			
Amount due from Group undertaking		1,709	1,709
CREDITORS			
Amount falling due within one year		(29)	(29)
		<hr/>	<hr/>
		1,680	1,680
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	1,680	1,680
		=====	=====

The company was dormant (within the meaning of Section 250 Companies Act 1985) throughout the financial year ended 31st December 1994.

Director:



A. Goldby

The accounts were approved by the directors on 26 October 1995.

The attached notes form part of the accounts.

# SANGAMO WESTON LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICY

Basis of preparation of accounts.

These accounts have been prepared under the historical cost convention.

### 2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and therefore no profit and loss account has been prepared.

### 3. CALLED UP SHARE CAPITAL

	<u>1994</u> £	<u>1993</u> £
Authorised (4,000,000 shares of 50p each)	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, issued and fully paid ordinary shares of 50p each	<u>1,680,000</u>	<u>1,680,000</u>

### 4. ULTIMATE HOLDING COMPANY

Schlumberger plc, a company registered in England, is the parent undertaking of the smallest group of undertakings of which Sangamo Weston Limited is a member and for which group accounts are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company for which group accounts are prepared.

Copies of the accounts of Schlumberger plc can be obtained from 1 Kingsway, London, WC2B 6XH and those of Schlumberger Limited from 277 Park Avenue, New York, NY 10172-0266, U.S.A..