

Sangamo Weston Limited

**Annual report
for the year ended 31 December 2000**

Registered no: 174133



Sangamo Weston Limited

Directors' report for the year ended 31 December 2000

The directors present their report and the unaudited financial statements for the year ended 31 December 2000.

Principal activities

The company did not trade during the year.

Directors

The following persons held office as Directors of the company during the year ended 31 December 2000:

A Goldby
N Ray
B Stooles (resigned 29 June 2000)

Directors' interests

No director had an interest in the shares of the company or any other group company such as requires notification to the company under Section 324 of the Companies Act.

Auditors

The directors have relied upon the provisions of Section 249AA of the Companies Act 1985 and have resolved not to appoint auditors.

By order of the board



N Ray
Director
18 September 2001

Sangamo Weston Limited

Balance sheet at 31 December 2000

	Notes	2000 £000	1999 £000
Current assets			
Debtors	2	1,680	1,680
Net assets		<u>1,680</u>	<u>1,680</u>
Capital and reserves			
Called-up share capital	3	1,680	1,680
		<u>1,680</u>	<u>1,680</u>

For the year ended 31 December 2000, the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.


Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 to 4 were approved by the board of directors on 18 September 2001 and signed on its behalf by:


N Ray
Director

The notes on pages 3 and 4 form part of these accounts.

Sangamo Weston Limited

Notes to the financial statements for the year ended 31 December 2000

1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2000; any expenses incurred by the company have been borne by the shareholders.

2 Debtors

	2000 £000	1999 £000
Amounts owed by group undertaking	1,680	1,680

3 Called-up share capital

	2000 £000	1999 £000
Authorised 4,000,000 ordinary shares of 50p each	2,000	2,000
Allotted, called-up and fully paid 3,360,000 ordinary shares of 50p each	1,680	1,680

4 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2000.

5 Ultimate parent company

Schlumberger plc is the parent undertaking of the smallest group of undertakings of which Sangamo Weston Limited is a member and for which group accounts are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company.

Copies of the accounts of Schlumberger plc can be obtained from 8th Floor, South Quay Plaza II, 183 Marsh Wall, London E14 9SH and Schlumberger Limited from 153 East 53rd Street, New York, NY 10022-4624, U.S.A.