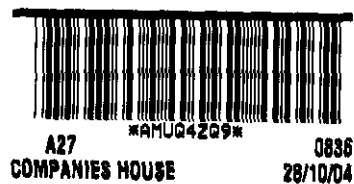


# **Sangamo Weston Limited**

(Registered no 174133)

## **Directors' Report and Financial Statements For the Year Ended 31 December 2003**



# **Sangamo Weston Limited**

## **Directors' Report For the Year Ended 31 December 2003**

The directors present the annual report and unaudited financial statements of Sangamo Weston Limited, "the Company", for the year ended 31 December 2003.

### **Principal activities**

The Company did not trade during the year and is expected to continue in this form during 2004.

### **Directors**

The following persons held office as Directors of the Company during the year ended 31 December 2003:

A Goldby  
N Ray

### **Directors' interests**

No director had an interest in the shares of the Company or any other group company such as requires notification to the Company under Section 324 of the Companies Act.

### **Auditors**

The directors have relied upon the provisions of Section 249AA of the Companies Act 1985 and have resolved not to appoint auditors.

By order of the board:

  
N Ray  
Company Secretary  
19 October 2004

# Sangamo Weston Limited

## Balance Sheet As At 31 December 2003

	Notes	2003 £000	2002 £000
<b>Current assets</b>			
Debtors	2	1,680	1,680
<b>Net assets</b>		<u>1,680</u>	<u>1,680</u>
<b>Capital and reserves</b>			
Called-up share capital	3	1,680	1,680
		<u>1,680</u>	<u>1,680</u>

For the year ended 31 December 2003, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring the Company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on page 3 forms part of these accounts.

The financial statements on pages 2 to 3 were approved by the board of directors on 19 October 2004 and signed on its behalf by:



N Ray  
Director

# Sangamo Weston Limited

## Notes to the Financial Statements For the year ending 31 December 2003

### 1 Accounting Policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985 and applicable accounting standards.

The Company has not prepared a profit and loss account as the company was dormant and has not traded during the year, or in the prior year.

### 2 Debtors

	2003 £000	2002 £000
Amounts owed by group undertaking	1,680	1,680

### 3 Called-up share capital

	2003 £000	2002 £000
<b>Authorised</b>		
4,000,000 ordinary shares of 50p each	2,000	2,000
<b>Allotted, called-up and fully paid</b>		
3,360,000 ordinary shares of 50p each	1,680	1,680

### 4 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2003.

### 5 Ultimate parent company

Schlumberger plc is the parent undertaking of the smallest group of undertakings of which Sangamo Weston Limited is a member and for which group accounts are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company.

Copies of the accounts of Schlumberger plc can be obtained from 8th Floor, South Quay Plaza II, 183 Marsh Wall, London E14 9SH and Schlumberger Limited from 153 East 53rd Street, New York, NY 10022-4624, U.S.A.