

The Cricketer Publishing Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

HPH
Chartered Accountants
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The Cricketer Publishing Limited
(Registration number: 00174001)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	53,026	58,404
Tangible assets	<u>5</u>	<u>10,232</u>	<u>7,606</u>
		<u>63,258</u>	<u>66,010</u>
Current assets			
Stocks	<u>6</u>	1,405	1,176
Debtors	<u>7</u>	434,609	496,093
Cash at bank and in hand		<u>427,458</u>	<u>413,685</u>
		863,472	910,954
Creditors: Amounts falling due within one year	<u>8</u>	<u>(594,821)</u>	<u>(605,710)</u>
Net current assets		<u>268,651</u>	<u>305,244</u>
Total assets less current liabilities		331,909	371,254
Provisions for liabilities		<u>(1,509)</u>	<u>(914)</u>
Net assets		<u><u>330,400</u></u>	<u><u>370,340</u></u>
Capital and reserves			
Called up share capital		160,001	160,001
Retained earnings		<u>170,399</u>	<u>210,339</u>
Shareholders' funds		<u><u>330,400</u></u>	<u><u>370,340</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 September 2023 and signed on its behalf by:

The Cricketer Publishing Limited
(Registration number: 00174001)
Balance Sheet as at 31 December 2022

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R C N Davidson
Chairman

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

49 Heworth Village
YORK
YO31 1AE

These financial statements were authorised for issue by the Board on 19 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

After making enquiries, including where relevant for those with a role as a Director of the Company's parent Test Match Extra.com Limited, the Directors have formed a judgement at the time of approving the financial statements that the Company will have access to adequate resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	4 year straight line
Fixtures and fittings	4 year straight line

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 year straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 25 (2021 - 22).

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Intangible assets

	Goodwill £	Other intangible assets £	Total £
Cost or valuation			
At 1 January 2022	53,777	10,005	63,782
At 31 December 2022	53,777	10,005	63,782
Amortisation			
At 1 January 2022	5,378	-	5,378
Amortisation charge	5,378	-	5,378
At 31 December 2022	10,756	-	10,756
Carrying amount			
At 31 December 2022	43,021	10,005	53,026
At 31 December 2021	48,399	10,005	58,404

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2022	24,392	24,392
Additions	9,977	9,977
At 31 December 2022	34,369	34,369
Depreciation		
At 1 January 2022	16,786	16,786
Charge for the year	7,351	7,351
At 31 December 2022	24,137	24,137
Carrying amount		
At 31 December 2022	10,232	10,232
At 31 December 2021	7,606	7,606

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

6 Stocks

	2022 £	2021 £
Other inventories	1,405	1,176

7 Debtors

Current	Note	2022 £	2021 £
Trade debtors		134,949	99,236
Amounts owed by related parties	<u>9</u>	121,690	211,804
Prepayments		28,891	74,072
Other debtors		149,079	110,981
		<u>434,609</u>	<u>496,093</u>

The Cricketer Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

8 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade Creditors	49,404	67,256
Taxation and social security	36,197	21,675
Other creditors	509,220	516,779
	<u>594,821</u>	<u>605,710</u>

9 Related party transactions

Loans to related parties

	Parent £	Total £
2022		
At start of period	211,804	211,804
Repaid	(90,114)	(90,114)
At end of period	<u>121,690</u>	<u>121,690</u>
	Parent £	Other related parties £
2021		
At start of period	418,055	(133,766)
Advanced	24,254	-
Repaid	(230,505)	133,766
At end of period	<u>211,804</u>	<u>-</u>

Terms of loans to related parties

The loans are interest free and repayable on demand.

10 Parent and ultimate parent undertaking

The company is controlled by Test Match Extra.com Limited, incorporated in England and Wales.
These financial statements are available upon request from 49 Heworth Village, York, YO31 1AE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.