

Registration number: 00174001

The Cricketer Publishing Limited

Filleted Unaudited Financial Statements

for the Year Ended 31 December 2016

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COMPANIES HOUSE

HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

The Cricketer Publishing Limited
(Registration number: 00174001)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Stocks	4	3,454	640
Debtors	5	790,870	791,568
Cash at bank and in hand		21,123	23,127
		<u>815,447</u>	<u>815,335</u>
Creditors: Amounts falling due within one year	6	<u>(576,245)</u>	<u>(491,908)</u>
Net assets		<u>239,202</u>	<u>323,427</u>
Capital and reserves			
Called up share capital		160,001	160,001
Profit and loss account		<u>79,201</u>	<u>163,426</u>
Total equity		<u>239,202</u>	<u>323,427</u>

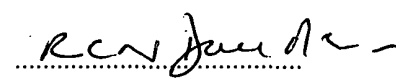
For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company's annual accounts and reports have been delivered to the registrar in accordance with the provisions applicable to companies subject to the small 'companies' regime. The directors have not delivered to the registrar a copy of the company's profit and loss account.

The financial statements were approved and authorised by the Board on 12 June 2017 and signed on its behalf by:


 R C N Davidson
 Chairman

The Cricketer Publishing Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

49 Heworth Village

York

YO31 1AE

These financial statements were authorised for issue by the Board on 12 June 2017.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 11 for an explanation of the transition.

Going concern

After making enquiries, including where relevant for those with a role as a Director of the Company's parent Test Match Extra.com Limited, the Directors have formed a judgement at the time of approving the financial statements that the Company will have access to adequate resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

The Cricketer Publishing Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Cricketer Publishing Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2016 No.	2015 No.
Administration and support	<u>12</u>	<u>11</u>

4 Stocks

	2016 £	2015 £
Other inventories	<u>3,454</u>	<u>640</u>

5 Debtors

	Note	2016 £	2015 £
Trade debtors		46,423	25,843
Amounts owed by related parties	7	555,756	600,440
Other debtors		83,892	92,729
Prepayments		40,846	27,538
Deferred tax assets		<u>45,018</u>	<u>55,670</u>
Total current trade and other debtors		<u>771,935</u>	<u>802,220</u>

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		162,399	64,546
Social security and other taxes		13,895	11,806
Other payables		1,542	-
Accrued expenses		48,665	67,635
Deferred income		<u>349,744</u>	<u>347,921</u>
		<u>576,245</u>	<u>491,908</u>

The Cricketer Publishing Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Related party transactions

Summary of transactions with parent

Test Match Extra.Com Limited (ultimate controlling party)

Summary of transactions with other related parties

CricketArchive Limited (wholly owned subsidiary of Test Match Extra.com Limited)

Loans to related parties

	Parent	Other related parties
2016	£	£
At start of period	568,017	32,424
Advanced	-	50,752
Repaid	(95,437)	-
At end of period	<u>472,580</u>	<u>83,176</u>

Terms of loans to related parties

The loan is interest free and repayable on demand.

8 Parent and ultimate parent undertaking

The company is controlled by Test Match Extra.com Limited, incorporated in England and Wales.

These financial statements are available upon request from 49 Heworth Village, York, YO31 1AE.

9 Transition to FRS 102

The company has adopted FRS 102 for the year ended 31 December 2016. The adoption of this new reporting framework did not result in the requirement to restate any comparative figures.