

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00171035

Name of Company

TDG Overseas Limited

I / ~~We~~

Christopher Kim Rayment, c/o BDO LLP, Two Snowhill, Birmingham, B4 6GA

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 04/09/2015 to 03/09/2016

Signed

Date

12 September 2016

BDO LLP
Two Snowhill
Birmingham
B4 6GA

Ref 00235487H/CKR/SPM/AEM/SC

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COMPANIES HOUSE

TDG OVERSEAS LIMITED
In Members' Voluntary Liquidation

Liquidator's Annual Report to Members
pursuant to S92A of the Insolvency
Act 1986



TDG OVERSEAS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**Registered No. 00171035**

Registered office situated at Two Snowhill, Birmingham, B4 6GA

1 Introduction

1 1 This report is addressed to the member of TDG Overseas Limited ("the Company") and is prepared in accordance with Section 92A of the Insolvency Act 1986. I am pleased to report on the progress of my administration of the above case to 3 September 2016, being the day prior to the anniversary of the Liquidation. This report includes an account of the winding down and a receipts and payments account.

1 2 The member passed a resolution placing the Company into Members' Voluntary Liquidation on 4 September 2015 and appointed Christopher Kim Rayment (insolvency practitioner number 6775) as Liquidator.

1 3 On 7 December 2015, the Birmingham office of BDO LLP relocated from 125 Colmore Row, Birmingham, B3 3SD to Two Snowhill, Birmingham, B4 6GA. Any correspondence should be forwarded to Two Snowhill.

2 Objective of the Liquidation

2 1 The objective of liquidation was to ensure an orderly wind down of the Company, which included filing statutory returns at Companies House, advertising for any creditors and finalising the tax affairs of the Company with HM Revenue and Customs ("HMRC"), all of which has been done.

3 Receipts and Payments Account

3 1 I enclose a receipts and payments account to 3 September 2016, which shows that the declaration of solvency stated the Company had no assets as at the date of appointment, and I would confirm that there have been no receipts and payments.

4 Company's Tax Affairs

4 1 Following the receipt of tax clearance from HMRC, a final meeting has been convened.

5 Distributions**5 1 Preferential and Secured Creditors**

There were no preferential or secured creditors in this Liquidation with any liabilities having been settled prior to the Liquidation.

5 2 Unsecured Creditors

An advertisement for claims was placed in the London Gazette on 15 September 2015. No claims have been received in the Liquidation.

5 3 Shareholders

At the time of the Liquidator's appointment, the issued share capital of the Company was 2,000,000 Ordinary 25p shares. As the Company had no assets as at the date of Liquidation there has been no return of capital.

6 Liquidator's Remuneration

- 6.1 In accordance with Rule 4.127 of the Insolvency Rules 1986, the basis of remuneration has to be fixed either as a percentage of the value of the property being dealt with, by reference to time spent by the Liquidator and his staff in attending to matters in this Liquidation, as a set amount, or as a combination of these
- 6.2 It was agreed at a General Meeting of the Company held on 4 September 2015, that the Liquidator's remuneration would be fixed as a set amount of £1,600.00 plus VAT and disbursements
- 6.3 An invoice for the fee and the disbursements of the four companies placed into Liquidation on 4 September 2015, being TDG Overseas Limited, Transport Development Group Limited, Sheddick Transport Limited and A J.G. International Transport Limited, was raised to XPO Holdings UK and Ireland Limited

7 Disbursements

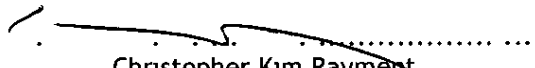
- 7.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. During the period of the Liquidation the sum of £818.32 net has been incurred in respect of category 1 disbursements for the four companies, and this relates to £618.32 net for statutory advertising and £200.00 net for statutory insurance
- 7.2 Some Liquidators recharge expenses, for example for postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the members before these can be drawn, and these are known as category 2 disbursements. There have been no category 2 disbursements in this case.

8 Members' Rights

- 8.1 I provide at the end of this report, at Appendix 2, an extract from the Insolvency Rules 1986, setting out the rights of members to request further information and/or challenge the remuneration or fees with the Liquidation.
- 8.2 The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with the response from me, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner>, where you will find further information on how you may pursue the complaint
- 8.3 The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Should you have any queries regarding this report or the Liquidation in general, please do not hesitate to contact me

Dated 12 September 2016


Christopher Kim Rayment
Liquidator


Christopher Kim Rayment is authorised by the Institute of Chartered Accountants in England and Wales in the UK to act as an Insolvency Practitioner. Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

**TDG Overseas Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
To 03/09/2016**

Dec of Sol £	£	£
		<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

The Company had no assets or liabilities as at the date of Liquidation and, accordingly, there was no return of capital



Christopher Kim Rayment
Liquidator

Appendix 2

4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

- (2) Application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it.
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount;
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.