

ANDA PRODUCTS LIMITED

Company Number : 169676

REPORT AND ACCOUNTS FOR THE  
52 WEEKS ENDED 2 AUGUST 1997



## ANDA PRODUCTS LIMITED

## DIRECTORS' REPORT

Directors: P.E. Norris  
B.J. Barrett

Dividend : The directors do not recommend the payment of a dividend.

Principal Activities : The Company has not traded during the period ended 2 August 1997 on its own account. It has acted as an unremunerated agent for Smiths Industries Industrial Group Limited in whose accounts the results of these activities and resources used are reflected.

Directors' Interests : The disclosable directors' interests in the share capital of Smiths Industries PLC at the beginning and end of the period were as follows:

	Ordinary Shares of 25p	
	<u>2 August 1997</u>	<u>3 August 1996</u>
P.E. Norris	7304	5870
B.J. Barrett	NIL	NIL

Options have been granted over the number of ordinary shares of Smiths Industries PLC, in the amounts shown below, under the terms of the Smiths Industries 1982 SAYE and Executive Share Option Schemes.

	<u>3.8.96</u>	<u>Granted</u>	<u>Exercised</u>	<u>2.8.97</u>
P.E. Norris	74844	7995	( 37974 )	44865
B.J. Barrett	NIL	-	-	NIL

Details of option exercise prices and dates are contained in the Report and Accounts of Smiths Industries PLC.

Auditors: By mutual agreement, Clark Whitehill resigned as auditors during the year, and the directors appointed Price Waterhouse to fill the resultant vacancy. Price Waterhouse will remain as auditors by virtue of an elective resolution under section 386 of the Companies Act 1985 passed on 14 December 1990

By Order of the Board



A. Smith  
Secretary

14 October 1997

## ANDA PRODUCTS LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the company's state of affairs at the end of the period and of its profit or loss for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

*Price Waterhouse*



## **Auditors' Report To The Members of Anda Products Limited**

We have audited the financial statements on page 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 2 August 1997 and have been properly prepared in accordance with the Companies Act 1985.

*Price Waterhouse*

**Price Waterhouse**  
Chartered Accountants  
and Registered Auditors

14 October 1997

## ANDA PRODUCTS LIMITED

## BALANCE SHEET AT 2 AUGUST 1997

	2.8.97 £	3.8.96 £
FIXED ASSETS		
INVESTMENTS		
Loan to parent company	<u>3,000</u>	<u>3,000</u>
CAPITAL AND RESERVES		
EQUITY SHARE CAPITAL		
Authorised, Issued and Fully Paid		
3,000 Ordinary Shares of £1 each	<u>3,000</u>	<u>3,000</u>

Approved by the Board on  
14 October 1997  
and signed on its behalf

*Peter ENBORNE* DIRECTOR  
.....)  
P.E. Norris

## NOTES TO THE ACCOUNTS

1. The profit and loss account stands at NIL there having been no movement during the period ended 2 August 1997.
2. The ultimate parent company is Smiths Industries Public Limited Company, registered in England and Wales.