

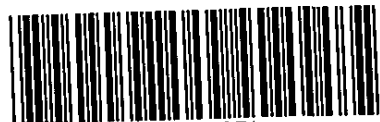
**Company Registration No. 168660**

**Stradbrook Holdings Limited**

**Report and Financial Statements**

**Period ended 27 December 2009**

TUESDAY



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# **Stradbrook Holdings Limited**

## **Report and financial statements for the period ended 27 December 2009**

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# **Stradbrook Holdings Limited**

## **Report and financial statements for the period ended 27 December 2009**

### **Officers and registered office**

#### **Directors**

A Byrne  
P Crowley  
N Hughes

#### **Secretary**

M L Francis

#### **Registered Office**

5 Fleet Place  
London  
EC4M 7RD

# **Stradbrook Holdings Limited**

## **Directors' report**

The directors present their annual report and the unaudited financial statements for the period ended 27 December 2009

### **Business review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### **Principal activity**

The principal activity of the company during the period was that of a holding company.

The ultimate parent company at 27 December 2009 was Stradbrook Acquisitions Limited.

### **Results, review of developments and future prospects**

The company's results for the period ended 27 December 2009 are set out on page 7.

### **Dividends and transfer to reserves**

The directors do not recommend a dividend for the period ended 27 December 2009 (period ended 28 December 2008 - £nil). The retained profit for the financial period of £nil (period ended 28 December 2008 - £nil) has been transferred to reserves.

### **Directors**

The present membership of the Board and the directors who served throughout the period are set out on page 1.

### **Directors' and officers' liability insurance**

During the period ended 27 December 2009, the ultimate parent company, Stradbrook Acquisitions Limited, has maintained insurance cover for its directors and officers including those of its subsidiary undertakings, in respect of their duties.

Approved and signed by the directors



Director

## **Stradbrook Holdings Limited**

### **Statement of Directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Stradbrook Holdings Limited

### Balance Sheet 27 December 2009

	Notes	27 December 2009 £'000	28 December 2008 £'000
<b>Fixed assets</b>			
Investments in group undertakings	4	172,619	172,619
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,500)</u>	<u>(2,500)</u>
<b>Net current liabilities</b>		(2,500)	(2,500)
<b>Total assets less current liabilities</b>		<u>170,119</u>	<u>170,119</u>
<b>Net assets</b>		<u>170,119</u>	<u>170,119</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>170,118</u>	<u>170,118</u>
<b>Total shareholders' funds</b>		<u>170,119</u>	<u>170,119</u>

Stradbrook Holdings Limited (registered number 168660) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the period ending 27 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements on pages 1 to 7 were approved and authorised for issue by the Board of Directors on 27 September 2010

Signed on behalf of the Board of Directors



Director

# **Stradbrook Holdings Limited**

## **Notes to the accounts**

**Period ended 27 December 2009**

### **1. Accounting policies**

The accounting policies have all been applied consistently throughout the period and the preceding period. The financial statements are prepared in accordance with applicable law and United Kingdom Accounting Standards. The particular accounting policies adopted are described below.

The financial statements are prepared under the historical cost convention.

#### **Going Concern**

Due to the current economic conditions there are inherent future uncertainties that may impact the business. As a result of this the directors have made enquiries and have taken into account the company's forecasts and financial position and have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the accounts.

#### **Consolidated financial statements and cash flows**

The company is exempt under Section 408 of the Companies Act 2006 from preparing group financial statements for the company and its subsidiaries, as the company is a wholly owned subsidiary of Stradbrook Acquisitions Limited, a company incorporated in Great Britain. Therefore, these financial statements represent those of the company and not the group. The company is a wholly owned subsidiary, and the cash flows of the company are included in the consolidated cash flow statement of its parent undertaking which is publicly available. Consequently the company is exempt under the provisions of Financial Reporting Standard 1, "Cash Flow Statements", from publishing a separate cash flow statement.

#### **Taxation**

Current tax comprising UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or subsequently enacted by the balance sheet date.

Deferred taxation is provided in full at the anticipated tax rates on timing differences arising from the different treatment of items for accounting and taxation purposes. No provision is made for deferred tax on investment revaluations. A deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The company has elected not to discount the deferred tax assets and liabilities.

#### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for impairment.

# Stradbroke Holdings Limited

## Notes to the accounts Period ended 27 December 2009

### 2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### 3. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

### 4 Investments in group undertakings

	Investment in subsidiary undertakings £'000	Total £'000
<b>Cost</b>		
At beginning and end of the period	172,619	172,619
<b>Provisions for impairment</b>		
At beginning and end of the period	-	-
<b>Net book value</b>		
At 27 December 2009 and 28 December 2009	172,619	172,619

The principal subsidiary undertakings of the company at 27 December 2009 are as follows:

Company	Activity	% holding of ordinary share capital	Country of registration and principal operation
Centurycomm Limited	Newspaper publishing	100	England and Wales
Raceform Limited	Book publishing	100	England and Wales

### 5. Creditors – amounts falling due within one year

	27 December 2009 £'000	28 December 2008 £'000
Amounts owed to subsidiaries	2,500	2,500



# Stradbrook Holdings Limited

## Notes to the accounts

Period ended 27 December 2009

### 6. Called up share capital

	27 December 2009 £'000	28 December 2008 £'000
<b>Authorised</b>		
2,960 ordinary shares of 25p each		
(28 December 2009 2,960 ordinary shares of 25p each)		
1,040 A shares of 25p each (28 December 2009 1,040)	1	1
	<u>1</u>	<u>1</u>
<b>Called up, allotted and fully paid</b>		
2,960 ordinary shares of 25p each		
(28 December 2009 2,960 ordinary shares of 25p each)		
1,040 A shares of 25p each (28 December 2009 1,040)	1	1
	<u>1</u>	<u>1</u>

### 7. Reserves

	Share premium £'000	Profit and loss account £'000	Total £'000
At beginning and end of the period	-	170,118	170,118
	<u>-</u>	<u>170,118</u>	<u>170,118</u>

### 8 Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement

### 9 Ultimate parent company and immediate parent undertaking

In the opinion of the directors the company's ultimate parent company, controlling entity and immediate parent undertaking at 27 December 2009 was Stradbrook Acquisitions Limited, a company incorporated in Great Britain and registered in England and Wales. The smallest and largest group in which the company is incorporated is Stradbrook Acquisitions Limited, the accounts for which can be obtained from Companies House