

Registered Number 167950

ARG (FINANCE) LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2010

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ARG (FINANCE) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2010

The Directors present the audited financial statements for the year ended 31 January 2010

Business Activity

The company provided card handling services to retail customers. This activity ceased at 31 January 2005, and the company has not traded during the year.

Results and Dividends

The Company has not traded during the year and has therefore received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss. The Directors do not recommend the payment of a dividend.

Directors

The Directors who held office during the year were as follows:

Alan Charlton
NW Hollingworth

Auditors and Annual General Meeting

Pursuant to a resolution passed by the members, the company has elected to dispense with the holding of Annual General Meetings, of laying financial statements and reports before the company in General Meeting and having satisfied the provisions of Section 249AA of the Companies Act 1985 relating to dormant companies, the company has not appointed auditors.

By Order of the Board



Francesca Mitchell
Group Company Secretary

05 October 2010

ARG (FINANCE) LIMITED
BALANCE SHEET AT 31 JANUARY 2010

	Notes	2010	2009
		£'000	£'000
CREDITORS			
Amount falling due within one year	2	(2,643)	(2,643)
Net Liabilities		<u>(2,643)</u>	<u>(2,643)</u>
CAPITAL AND RESERVES			
Called up share capital	3	57	57
Retail Loss	4	(2,700)	(2,700)
Shareholders' deficit		<u>(2,643)</u>	<u>(2,643)</u>

For the year ended 31 January 2010 the company was entitled to exemption under the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring that the company keeps proper accounting records, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of the profit and loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 05 October 2010 and were signed on its behalf by


A Charlton
Director

The notes on page 3 form part of these Financial Statements

ARG (FINANCE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historic cost convention and in accordance with applicable accounting standards in the United Kingdom

2. CREDITORS

Amounts falling due within one year

	2010 £'000	2009 £'000
Amount due to Group undertakings	<u>2,643</u>	<u>2,643</u>

3. SHARE CAPITAL

	2010 £	2009 £
Authorised		
55,503 preference shares of £1 each	55,503	55,503
44,497 ordinary shares of £1 each	44,497	44,497
	<u>100,000</u>	<u>100,000</u>
Allotted called up and full paid		
55,503 preference shares of £1 each	55,503	55,503
1,110 ordinary shares of £1 each	1,110	1,110
	<u>56,613</u>	<u>56,613</u>

Preference shares are non redeemable, no voting, carry no fixed dividend and have a preferential right to return of capital on a winding up

4. ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of Austin Reed Group Ltd, a company registered in England. Copies of the consolidated accounts of Austin Reed Group Ltd can be obtained from the Company Secretary, Station Road, Thirsk, North Yorkshire, YO7 1QH

Under the terms of the Reporting Standard No 8 the Company is exempt from disclosing related party transactions and balances with entities within Austin Reed Holdings Ltd

The Ultimate Parent Undertaking is AR Holdings Limited